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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

March 1972

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

March 11, 1972 to April 10, 1972

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>AMERICAN BANK AND TRUST COMPANY (Lansing, Michigan)</u>						
William J. Porter, Jr.	D	2-9-72	2	507		932 768
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Eli Broad Cumulative Preferred Stock Warrants	B	Mar. 72			50,000	-0- -0- 150,000
Donald Kaufman Cumulative Preferred Stock Warrants	B	Mar. 72			50,000	-0- -0- 150,000
<u>THE BANK OF NEW JERSEY (Camden)</u>						
W. Robert Davis	D	3-14-72	2	100		1,700 100
<u>BEAVER TRUST COMPANY (Penn.)</u>						
Stewart P. McConnel	D	2-4-72	2		105	1,227 488
<u>CITIZENS COMMERCIAL AND SAVINGS BANK (Flint, Michigan)</u>						
James R. Burroughs	D	11-18-71	2		50	18,363 47,335
<u>COMMERCE UNION BANK (Nashville Tennessee)</u>						
J. Bransford Wallace	D	5-24-71 12-20-71		10,000	10,000	666

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<u>COMMERCE UNION BANK(Con't)</u>						
Robert H. Smith	O	2-18-72		1,800		1,800
		2-29-72	2	5		591
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
Anthony Allegrini	D	2-15-72	2	1,000		8,365
						171
Louis L. Haber	D	3-8-72		365	186	2,636
<u>THE DOLLAR SAVINGS AND TRUST CO (Youngstown, Ohio)</u>						
Thomas A. Cleary, Jr.	D	3-23-72		100		152
Philip A. Levy	D	3-23-72	3	50		104
						81
R. D. Rowland	OD	3-1-72	2	100		735
						476
Frank C. Watson	D	3-30-72	2	100		532
						100
<u>EWING BANK AND TRUST COMPANY (Trenton, New Jersey)</u>						
William A. Blackwell	D	2-15-72		265		8,265
<u>THE FIFTH THIRD BANK(Cincinnati, Ohio)</u>						
Guido J. Gores	O	3-24-72	X	175		1,675
		3-24-72	2	8		34
			2			375
<u>FIRST BANK OF COLONIA(New Jersey)</u>						
G. Nicholas Venezia	D	2-24-72	G	100		1,109
				200		
<u>GENESEE MERCHANTS BANK & TRUST CO (Flint, Michigan)</u>						
John R. Butler	OD	2-15-72		400		954

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<u>GENESEE MERCHANTS BANK (Con't)</u>						
Charles E. Shelly	D	2-24-72		400		1,786
George L. Whyel	OD	2-11-72	2	280		3,180 383
<u>HARRIS TRUST AND SAVINGS BANK (Chicago, Illinois)</u>						
Robert W. Galvin	D	3-25-72	3 2	400		1,613 400 3,265 \$1,700
5% Conv. Capital Notes						
Chalkley J. Hambleton*	OD	3-8-72		\$5,000		750 \$10,000
5% Conv. Capital Notes						
William F. Murray	OD	2-25-72		500		1,019 \$15,000
5% Conv. Capital Notes						
*Amended Report						
<u>THE HARTER BANK AND TRUST CO (Canton, Ohio)</u>						
John M. Tapley	O	3-22-72	2	80		120 80 \$200
Capital Notes						
<u>LIBERTY TRUST COMPANY OF MARYLAND (Cumberland)</u>						
J. Carson Dowell*	D	5-7-70 10-6-70 9-14-71	S	50 10 22		132
*Amended Report						
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Kennett Hikes	D	3-24-72	2	100		6,460 665

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<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
William S. Richards	D	2-4-72	2	668	1,238	2,768
		2-4-72	2			3,371
Horton C. Rorick	O	3-2-72			200	
		3-14-72	2		10	8,488
Marvin H. Rorick, Jr.	O	3-17-72			84	4,251
						387
Willard I. Webb, Jr.*	D	3-9-72			7,094	
		3-14-72	2		50	-0-
* Deceased. Reported by The Ohio Citizens Trust Company, Excutor of the estate of Willard I. Webb, Jr.						
<u>OLD KENT BANK AND TRUST COMPANY (Grand Rapids, Michigan)</u>						
Peter Van Domelen, III	D	3-23-71		12		
		2-15-72	2	58		123
<u>PIEDMONT TRUST BANK (Martin ville Virginia)</u>						
J. Burness Frith	D	2-18-72		22		242
		2-18-72	2	191		2,106
		9-13-71	2	8		
		2-18-72	2S	1		13
		9-13-71	2	5		
		2-18-72	2S	2		23
		9-13-72	2	7		7
Leon Globman	D	2-18-72	S	32		352
		2-18-72	2S	2		26
		Mar. 72	2		100	-0-

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<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Thomas F. Monahan	O	3-13-72	X	250		1,025
Profit Sharing Plan	B	3-8-72		200		56,474
		3-29-72		29		
		3-3-72			142	
<u>SEATTLE TRUST AND SAVINGS BANK (Washington)</u>						
John H. Davis	D	3-7-72		1,000		2,280
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
Steve H. Bomar	O	3-1-72	2	139		1,208
William R. Bowdoin	O	3-1-72	2	166		1,638
		3-1-72				2,771
James R. Clynes, Jr.	D	3-1-72		275		1,000
		3-1-72	2	356		356
			2			1,320
			2			1,000
George S. Craft	D	3-1-72	2	213		2,664
			3			3,621
						4,660
Bradley Curry, Jr.	O	3-1-72	2	74		1,000
			3			948
			3			200
						60
Joseph Heyman	O	3-1-72	2	86		632
Carroll Payne Jones	O	3-1-72	2	101		200

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<u>TRUST COMPANY OF GEORGIA (Con't)</u>						
George Thomas Lamb	0	3-1-72	2	67		200 803
Champney A. McNair	0	3-1-72	2			200 731
Robert H. Phillips	0	3-23-72	2	67		1,152 14
Augustus H. Sterne	OD	3-1-72	2	175		1,202 2,958 488
			2			1,150
			3			15
Robert Strickland	0	Mar. 72	2	78		450 1,012 1,320
			2			
Charles P. Taylor	0	3-1-72	3	101		3,733 40
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Charles W. Buek	0	3-23-72		100		500
Bonus Plan	T	3-31-72			189	30,837
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
E. Parry Thomas	D	3-2-72		250		
		2-14-72		200		
		2-25-72		313		
		2-28-72		425		113,525
			2			100
			2			30
<u>WARREN BANK (Michigan)</u>						
Harold Samhat	D	2-29-72		537		
		3-24-72		436		2,231