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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the
Federal Reserve System during the period from

December 11, 1971 to January 10, 1972

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>AMERICAN BANK & TRUST COMPANY (Lansing, Michigan)</u>						
Owen H. Marmon	D	12-13-71		50		226
John R. Pettibone	OD	3-22-71 11-18-71		53 100		500
Ralph L. Woodruff	D	11-24-71			100	10,485
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Leo G. Lapham	O	12-6-71			500	5,392
<u>BANK OF DELAWARE (Wilmington)</u>						
Ira T. Ellis	D	12-19-71			200	536
			3			110
			3			298
Hudson E. Gruwell	D	12-9-71		100		217
			3			146
<u>BANK OF NEW JERSEY (Camden)</u>						
Jack M. Wray	OD	7-27-71		100		367
<u>BROADWAY BANK AND TRUST CO (Paterson, New Jersey)</u>						
Robert Dalzell, Jr.	D	11-30-71		100		355
			2			400

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE CLEVELAND TRUST COMPANY (OHIO)</u>						
Ellery Sedgwick, Jr.	D	11-11-71		100		1,900
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
Harold Hull	O	11-22-71			200	1,467
		11-22-71	2	200		200
		11-30-71	2	4		737
<u>CORPUS CHRISTI BANK AND TRUST (Texas)</u>						
Bill B. Cobb	O	11-15-71			240	200
<u>COUNTY TRUST COMPANY OF NEW JERSEY(Jersey City)</u>						
Benjamin Casser	D	9-8-71	2	220		18,691
			2			5,479
						599
Harry I Etelman	D	9-8-71	2		520	6,092
						-0-
<u>THE DETROIT BANK AND TRUST CO (Michigan)</u>						
Walker L. Cisler	D	12-9-71			100	562
C. Boyd Stockmeyer	OD	12-14-71		100		1,491
						200
<u>THE DOLLAR SAVINGS & TR CO (Youngstown, Ohio)</u>						
T. Lamar Jackson	D	12-7-71			50	1,750
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
Odell L Bernius	OD	12-29-71	2	3,000		4,500
						750

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<u>THE FIFTH THIRD BANK(Con't)</u>						
Clement L. Buenger	O	12-22-71		450		700
John E. Goyert	O	12-23-70 12-24-70 1-22-71 12-17-71	G X 3		17 500 500	1,413 458
William S. Rowe	OD	12-23-71 12-28-71		90 1,500		11,270 1,500 1,320 1,320
<u>FIRST BANK OF COLONIA (N.J.)</u>						
Eileen A. Salsano	O	11-5-71			305	1,170
Caroline T. Steinitz	O	11-8-71 11-29-71			116 78	15
<u>GENESEE MERCHANTS BANK & TR (Flint, Michigan)</u>						
Edward J. Neithercut	D	11-30-71		360		1,472 1,086
John F. Sarvis	O	11-23-71		285		1,432 740
Arthur E. Summerfield, Jr.	D	12-22-69		100		4,947 2,101
<u>HEMPSTEAD BANK(New York)</u>						
Bruce Wood Hall	BD	11-8-71 11-11-71		434 4,802	434 4,802	212,550 5,236 1,171
Colton P. Wagner	D	11-23-71		106		500

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<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Paxton M. Wilt	D	11-17-71 11-30-71	2	40 200		686 41
<u>MANUFACTURERS BANK AND TRUST COMPANY OF ST LOUIS (Missouri)</u>						
Fred R. Weber, Jr.	D	12-16-71 12-21-71		116 225		1,879
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Bernice Ahrens	O	12-30-71		53		1,138
Abe Gellis	D	12-30-71 12-30-71	2	85 22		1,799 474
Max M. Vas	D	12-10-71 12-30-71			50	1,851
Arnold Market	OD	5-21-71 12-30-71 12-30-71	2	117 994	55	2,472 20,921
<u>PEOPLES BANK OF GLEN ROCK (Pennsylvania)</u>						
Claire V. Neuhaus*	O	9-29-71		199		1,559
*Amended Report						
<u>PEOPLES BANK AND TRUST COMPANY (Montgomery, Alabama)</u>						
Robert S. Gaddis	D	11- 3-71 11-20-71	2 2	30 56		720 5,586
<u>PIEDMONT TRUST BANK (Martinsville, Va.)</u>						
I. A. Long	OD	12-16-71	2	1,411		8,816 4,000
<u>PRINCETON BANK AND TRUST CO (New Jersey)</u>						
Alexander K. Buck	D	12-15-71		100		1,000

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<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
James E. Cushing*		12-29-71			4,194	-0-
		12-29-71	2		1,762	-0-
*Former Director						
Caryl P. Haskins	D	12-7-71		3,468		6,038
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
James E. Thompson	OD	12-14-71	2	100		285
			2			2,165
			2			200
Profit Sharing Plan	B	12-13-71			1,798	
		12-15-71		3		
		12-25-71		12		
		12-28-61		6		56,244
<u>SEATTLE TRUST & SAVINGS BANK (Washington)</u>						
Thomas M. Pelly	D	12-29-71		200		7,316
<u>SOUTHWEST BANK OF ST LOUIS</u>						
John H. Culling	D	12-16-71		107		157
William J. Freshi	D	12-16-71		240		1,020
Fred A. Giacoma, Sr.	OD	12-16-71		583		3,283
Charles M. Hennemeyer	OD	12-16-71		677		3,979
Leopold Oldani	D	12-16-71		817		4,823
Raymond R. Schnietz	O	12-16-71		117		769
Robert C. Shirtum	D	12-16-71		223		923
Harry J. Timmerman	D	12-16-71		151		451

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<u>SOUTHWEST BAN(Con't)</u> <u>(Missouri)</u>						
Adalbert Von Gontard	O	12-16-71		188		688
<u>SUMMIT & ELIZABETH TRUST CO</u> <u>(Elizabeth, New Jersey)</u>						
J. Wendell Crain	D	12-9-71		686		751
<u>SYLVANIA SAVINGS BANK COMPANY</u> <u>(Ohio)</u>						
Bruce W. Alcock	OD	11-15-71 11-30-71		12 40		300
Frank Dick	D	11-29-71		50		478
Paul W. Zeitner	OD	11-19-71		56		1,204
<u>TOMPKINS COUNTY TRUST COMPANY</u> <u>(Ithaca, New York)</u>						
Ellis L. Phillips, Jr.	D	11-19-71			100	100
C. E. Treman, Jr.	OD	11-19-71		100		2,101
			2			1,287
			2			540
<u>THE TRUST COMPANY OF GEORGIA</u> <u>(Atlanta)</u>						
Bradley Currey, Jr.	O	12-7-71		330		1,000
			2			874
			2			200
			2			60
<u>THE UNION SAVINGS & TRUST CO</u> <u>(Warren, Ohio)</u>						
Donald J. Reese	D	12-8-71		232		610
		12-8-71	2	50		120
		12-8-71	2		232	100
			2			367
			2			95

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<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
J. Sinclair Armstrong	O	12-13-71		150		500
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
R. R. Jacobson	OD	12-28-71	2	250		500 2,908
Jerome R. Mack	D	12-13-71	2	1,500		35,138 167,669
E. Parry Thomas	D	12-13-71	2 2	1,500		112,225 100 30