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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

November 1971

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

November 11, 1971 to December 10, 1971

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Leo G. Lapham	0	11-5-71			500	5,892
Edward J. McNabb	0	11-9-71			100	328
<u>THE BANK OF NEW JERSEY (Camden)</u>						
W. Robert Davis	OD	11-3-71	2	50		1,500 100
Robert W. Hutton	OD	7-21-71 11-17-71		400 50		550
<u>THE BANK OF SMITHTOWN (New York)</u>						
Carlyle Hodgkinson	D	10-8-71 11-9-71 11-29-71 11-30-71		500	50 500 73 25	43,811
<u>BROADWAY BANK AND TRUST CO (Paterson, New Jersey)</u>						
George Kent	D	10-14-71		300		12,525
<u>CENTRAL BANK (Monroe, La.)</u>						
Guy Campbell, Jr.	D	10-15-71 10-13-71	2	128 373		227 1,152
<u>CITIZENS FIDELITY BANK AND TRUST CO (Louisville, Kentucky)</u>						
Almond Cooke	D	1-15-71			200	2,365

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
CITIZENS FIDELITY BANK (Con't)						
George E. Egger	D	10-1-71	2	460		1,560 354
THE CLEVELAND TRUST COMPANY (Ohio)						
George E. Enos	D	11-5-71 11-4-71	3 3	3,600 100		10,000 600 3,600
Henry J. Nave	D	11-8-71			100	700
CORPUS CHRISTI BANK AND TRUST (Texas)						
F. Clay Caldwell	D	8-16-71 8-16-71	PR	5,000 125		1,320 5,000* 125**
John W. Crutchfield	D	8-16-71 8-16-71	PR	12,000 300		3,421 12,000* 300**
H. L. Eichelberger	D	8-16-71 8-16-71	PR 2PR 2T 2T	100,000 2,500		9,415 12,297 100,000* 2,500**
B. C. Garnett	D	8-16-71 8-16-71	PR	50,000 1,250		20,438 50,000* 1,250**
Sydney Herndon	D D	8-16-71 8-16-71	PR	14,000 350		3,525 14,000* 350**
John R. Locke, Jr.	D	8-16-71 8-16-71	PR	10,000 250		220 10,000* 250**
Lucian L. Morrison, Jr.	O	8-16-71 8-16-81	PR	2,000 50		660 2,000* 50**

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CORPUS CHRISTI BANK (Con't)</u>						
Arnold O. Morgan	D	8-16-71	PR 2	50,000		27,290 50,000*
		8-16-71	2	1,250		1,250**
Gordon P. Reid	D	8-16-71	PR 2PR 2PR	7,000		220 500 500 7,000*
		8-16-71		175		175**
Edwin Singer	D	10-15-71	PR	64,000		25,646 64,000*
		10-15-71		800		800**
C. Ivan Wilson	O	8-16-71	PR	10,000		2,194 10,000*
		8-16-71		250		250**
* 7% Registered Capital Debentures						
** Registered Stock Purchase Warrants						
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
A. Gardner Finn	D	11-15-71	2	100		951 748
<u>THE DETROIT BANK AND TRUST CO (Michigan)</u>						
Cleveland Thurber	D	11-30-71		200		18,500
		11-30-71	2	100		4,500
James O. Wright	D	11-2-71		80		
		11-29-71		100		912
<u>FIRST TRUST AND DEPOSIT CO (Syracuse, New York)</u>						
Donald M. Mawhinney	D	8-10-71		473		

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>FIRST TRUST & DEPOSIT (Con't)</u>						
Donald Mawhinney	D	8-13-71		100		
		8-25-71		227		
		9-16-71		300		14,093
William P. Tolley	D	8-11-71	PR 3	100		6,898 304
<u>LONG ISLAND TRUST COMPANY (Garden City, New York)</u>						
Ralph D. Howell	D	1-28-71	2	200		1,576 891
<u>THE NORHTERN TRUST COMPANY (Chicago, Illinois)</u>						
Thomas L. McDermand	O	11-30-71	2	100		100 105
Thrift Incentive Plan	T	11-10-71		1,000		28,123
<u>OLD KENT BANK AND TRUST CO (Grand Rapids, Michigan)</u>						
Philip W. Buchen	D	11-2-71		100		956
<u>THE PRINCETON BANK AND TR CO (New Jersey)</u>						
George W. Conover	D	11-5-71		55		1,750
<u>SEARS BANK AND TRUST COMPANY OF CHICAGO (Illinois)</u>						
Profit Sharing Plan	B	11-8-71		32		
		11-24-71		203		
		11-30-71		50		58,201
<u>STATE BANK OF ALBANY (N.Y.)</u>						
Robert J. Donough	O	11-11-71		100		100
Hollis Harrington	D	11-12-71			200	4,000

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE TEXAS BANK (Dallas)</u>						
Carl P. Wallace	D	9-16-71			1,000	3,512
<u>TOMPKINS COUNTY TRUST COMPANY (Ithaca, New York)</u>						
Ellis Phillips, Jr.	D	10-8-71 10-13-71		50 50		200
<u>UNION BANK AND TRUST COMPANY (Montgomery, Alabama)</u>						
Robert F. Henry	D	11-9-71	2	100		700 26
<u>UNITED STATES TRUST COMPANY OF BOSTON (Massachusetts)</u>						
William H. Dolben, Jr.	D	11-23-71 11-23-71	2T 3 3	190	760	300 390 2 100
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Charles W. Buek	OT	11-4-71		100		400
Bonus Plan	T	11-19-71			67	32,838
<u>THE VALLEY BANK OF NEVADA (Las Vegas)</u>						
Kenneth J. Sullivan, Jr.	OD	12-2-71	2 2	1,000		4,059 19 14,300
E. Parry Thomas	D	12-22-71	2 2	1,662		110,725 100 30
<u>WILMINGTON TRUST COMPANY (Delaware)</u>						
William Bradford, Jr.	O	Nov. 71			100	-0-