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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

July 1971

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

July 11, 1971 to August 10, 1971

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Bill Zentz	OD	6-3-71 6-11-71			400 400	5,141
<u>BANK OF DEARBORN (Michigan)</u>						
Hugh M. Archer	D	4-12-71 4-23-71 6-9-71 7-13-71	S	6 100 100	106	200
Frank C. Padzieski*	D	2-11-71 4-12-71 6-9-71 6-15-71 7-2-71 7-13-71 4-12-71	S S 2S	443 106 50 100 79	100 100	8,005 1,425
*Amended Report						
<u>BANK OF DELAWARE (Wilmington)</u>						
Walter T. White	O	6-9-71			100	-0-
<u>BANK OF SMITHTOWN (New York)</u>						
H. Melville Brush	OD	7-7-71		360		4,270
Attmore Robinson, Jr.	D	7-29-71			50	4,035
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
Robert E. Dalrymple	D	7-21-71		150		3,799
<u>CITIZENS COMMERCIAL AND SAVINGS BANK (Flint, Michigan)</u>						
Claude O. Darby	D	6-17-71 6-18-71 6-17-71 6-18-71	2	4 96 320	320	121 2,720

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of		
<u>CITIZENS COMMERCIAL AND SAVINGS BANK (Continued)</u>							
Donald E. Johnson, Jr.	D	6- 7-71		177		4,900	
		6- 7-71	2	13			
				43			
				6			
				18			
Lyle Knopf	D	4- 8-71		50		817	
		4-26-71	2	50		116	
				180		3,200	
<u>CITIZENS FIDELITY BANK AND TRUST COMPANY (Louisville, Ky.)</u>							
Dinwiddie Lampton, Jr.	D	6- 8-71	2	131		418	
		6-23-71	2	107			
		7-12-71	2	327			
		7-16-71	2	49			50,614
J. A. Paradis	D		2			250	
			2			938	
		7- 1-71	2	150		462	
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>							
Charles Moughon	D	6-28-71			5,100	4,233	

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<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Aaron Last	D	7-7-71		100		17,500
<u>CORPUS CHRISTI BANK AND TRUST (Texas)</u>						
H. L. Eichelberger	D	6-22-71		2,000		9,415 13,297
Charles E. Francis	O	6-28-71			220	484
<u>DETROIT BANK AND TRUST CO (Michigan)</u>						
C. Boyd Stockmeyer	OD	7-9-71	2	100		1,419 100
Rodkey Craighead	O	7-7-71	2 2		70	611 70 179
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
John J. Schiff	D	6-12-71		1,000 1,438		17,558
<u>FIRST BANK OF COLONIA (N.J.)</u>						
Samuel Kuna	OD	6-3-71			268	4,179
<u>FIRST TRUST AND DEPOSIT CO (Syracuse, New York)</u>						
Donald Mawhinney	D	7-26-71 7-26-71	2	150 250		12,993 4,220
<u>GENESEE MERCHANTS BANK AND TRUST CO (Flint, Michigan)</u>						
Woodrow W. Skaff	D	6-15-71		100		344

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<u>THE HARTER BANK AND TRUST CO (Canton, Ohio)</u>						
Brinca R. Root	O	3-24-71		100		
		7-12-71		1,000		4,111
John B. Root	O	7- 2-71		1,000		2,825
Capital Notes						60
Capital Notes			2			371
						\$8,600
George W. Seanor	D	7-12-71		100		\$1,400
Capital Notes						300
						\$500
<u>HEMPSTEAD BANK (New York)</u>						
Hugh J. McClair	O	7- 9-71		120		1,932
<u>MERCHANTS BANK OF NEW YORK (New York City)</u>						
Spencer B. Witty	D	7-12-71		110		
		7-30-71		50		4,072
			2			1,155
<u>THE NORTHERN TRUST COMPANY (Chicago, Illinois)</u>						
Thrift Incentive Plan	T	6-15-71		600		
		6-24-71		1,000		
		6-28-71		500		
		6-29-71			246	
		7- 9-71		1,100		24,909

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<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Marvin H. Rorick, Jr.	O	7-14-71 7-23-71	2		50 10	2,125 162
<u>PIEDMONT TRUST BANK (Martinsville, Virginia)</u>						
William C. Beeler	D	7-6-71 7-15-71		300 300		1,274
Leon Globman	D	7-24-71	2	100		320 24
<u>PEOPLES BANK AND TRUST COMPANY (Montgomery, Alabama)</u>						
Tine W. Davis	D	7-6-71 6-11-71	2	2,000		21,599 73,137
Robert S. Gaddis	D	11-2-71 7-23-71	2	500		720 5,500
<u>SEATTLE TRUST AND SAVINGS BANK (Washington)</u>						
Arthur A. Nordhoff	D	7-19-71	2	100		800 24
Thomas M. Pelly	D	6-28-71		200		7,116
<u>SOUTHWEST BANK OF MISSOURI (St. Louis)</u>						
Charles M. Hennemeyer	OD	7-29-71		155		3,302
<u>TEXAS BANK & TRUST (Dallas)</u>						
Sanders H. Campbell	D	6-24-71		7,024		7,124
C. W. Cassidy, Jr.	D	6-24-71		1,757		1,942
J. M. Haggar	D	6-24-71		1,757		3,109

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<u>TEXAS BANK (Continued)</u>						
O. C. Lindemann	OD	6-24-71		7,024		14,646
R. Vincent Lynch	D	6-24-71		1,757		1,757
William F. Neale, Jr.	D	6-24-71		3,512		4,928
W. W. Overton, Jr.	O	6-24-71			70,000	14,783
Roland R. Pelt	D	6-24-71		7,024		9,159
Peter P. Stewart	D	6-24-71		3,513		3,924
Jere W. Thompson	D	6-24-71		3,512		3,992
William E. Weatherford	D	6-24-71		7,024		9,897
John D. Williamson	D	6-24-71		3,512		4,353
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
George S. Craft	OD	7-16-71		100		2,664
			2			3,408
			2			4,353
<u>UNION COUNTY TRUST COMPANY (Elizabeth, New Jersey)</u>						
Raymond W. Bauer	D				57	18,951
			4			13,767
			4			1,814
			2			1,035
			2			4,391
Robert J. Bauer	D	6-28-71			57	17,520
			4			13,767
			4			1,814
			3			3,730
			2			10,632
			3			386
			3			2,165

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<u>UNION COUNTY TRUST COMPANY (Continued)</u>						
Carton S. Stallard	D	6-21-71	4 2 4		125	4,147 704 2,885 510
John K. P. Stone, Jr.	OD		3 3		1,050	2,520 105 -0-
<u>THE UNION SAVINGS AND TRUST COMPANY (Warren, Ohio)</u>						
Donald J. Reese	D	6-16-71	3 2 2 2	100		378 70 355 95 332
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	7-27-71 7-28-71 7-30-71			135 32 40	33,091
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	D	6-25-71		27,040		35,138 126,691
Emerson S. Sturdevant	D	6-25-71	2	27,040		31,129 67,000
K. J. Sullivan	D	6-25-71	2	27,040		
E. Parry Thomas	D	6-25-71	2 2	27,040		106,385 100 30

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<u>WARREN BANK (Michigan)</u>						
David Lebenbom 5% Convertible Cap. Notes	D	6-18-71		262		1,609 \$15,600
Harold Samhat	D	5-25-71		63		605
		6-15-71		357		
		6-18-71		50		
		7-20-71		36		