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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

June 1971

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the
Federal Reserve System during the period from

June 11, 1971 to July 10, 1971

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>ANN ARBOR BANK (Michigan)</u>						
Joseph H. Buhr	D	4-29-71	2	260		372 876
Robert W. Gates	OD	5-11-71	2	50		790
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Bill Zentz	OD	5-21-71 5-28-71			500 900	5,941
<u>BANK OF DEARBORN (Michigan)</u>						
Edward T. Arcy	DB	7-16-70 4-12-71 4-20-71 9-18-70 4-12-71 4-20-71 5-19-71 5-25-71	 S 2 2S 2 2 2	305 1,618 487 116 831 696 81 445		29,080 15,951
Frank C Padzieski	D	2-11-71 4-12-71 6-9-71 6-15-71 4-12-71	 S 2S	100 443 106 50 79		8,005 1,425
<u>THE BANK OF NEW JERSEY (Camden)</u>						
W Robert Davis	OD	6-21-71	2	200		1,400 100

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CITIZENS FIDELITY BANK & TR CO</u> (Louisville, Kentucky)						
J. David Grissom	D	5-6-71	2	100		500 63
<u>THE CLEVELAND TRUST COMPANY</u> (Ohio)						
George Gund III	D	6-2-70 6-5-70 6-11-70 6-24-70		500 1,500 200 100		25,001
H. C. Lumb	D	5-21-70		50		113
<u>COUNTY TRUST COMPANY</u> (Tenafly, New Jersey)						
Stewart F. Alexander*	D	2-2-71 2-2-71 2-2-71	2 2 2	404 43 316		10,504 1,114 8,210
August B. Buirkle	D	2-2-71 2-2-71	2	53 15		1,362 373
Benjamin Casser	D	2-2-71 2-2-71 2-2-71	2 2 2	671 20 203		17,440 499 5,259
Harry I. Etelman	D	2-2-71 2-2-71	2 2	234 80		6,092 2,100
* Amended Report						
<u>THE DETROIT BANK AND TRUST CO</u> (Michigan)						
William R. Yaw	D	4-6-71 5-19-71 4-6-71 5-6-71 5-14-71 6-15-71	S 2S 2 2 2	663 85 5,953 1		3,400
					49 950	28,770

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE DETROIT BANK AND TRUST CO</u>						
<u>(Continued)</u>						
William R. Yaw		4-6-71	2S	112		
		5-6-71	2	1		563
<u>THE FIFTH THIRD BANK</u>						
<u>(Cincinnati, Ohio)</u>						
John J. Schiff	D	5-14-71		500		15,150
		5-18-71		1,000		4,400
			2			88,225
			2			450
<u>HOUSTON CITIZENS BANK AND TRUST COMPANY (Texas)</u>						
Joe L. Allbritton	ODE	6-3-71	2	763		100
		6-4-71	2		10	308,039
			2			25
			2			130,273
Forrest S. Warren	D	6-24-71	2	69		5,165
<u>THE MERCHANTS BANK OF NEW YORK</u>						
<u>(New York City)</u>						
Bernice Ahrens	O	5-21-71		50		1,085
Arnold Markel	OD	5-21-71			55	2,355
			2			19,927
<u>MOUNTAIN TRUST BANK</u>						
<u>(Roanoke, Virginia)</u>						
John W. Boyle	OD	6-9-71			83	
		6-18-71		180	796	1,501
Robert H. Turner, Jr.	O	6-11-71		100		650
<u>THE OHIO CITIZENS TRUST COMPANY</u>						
<u>(Toledo)</u>						
Willis F. Day, III	D	6-23-71	2	101		686
						868

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>OLD KENT BANK AND TRUST COMPANY (Grand Rapids, Michigan)</u>						
Lewis V. Chamberlin, Jr.	D	5-20-71		130		860
<u>PEOPLES BANK AND TRUST COMPANY (Montgomery, Alabama)</u>						
Tine W. Davis	D	6-11-71	2	1,045		19,599 73,137
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Joseph Butler	O	6-7-71	2	375		435 892
Profit Sharing Plan	B	6-1-71 6-14-71 6-15-71 6-21-71 6-24-71		15 462 50 142 25	100	57,627
<u>SUMMIT AND ELIZABETH TRUST CO (New Jersey)</u>						
Samuel A. Smith, Jr.	D	6-25-71		65		621
<u>UNION TRUST COMPANY OF MARYLAND (Baltimore)</u>						
Morton K. Blaustein	D	5-4-71 5-4-71 6-10-71	B B 2 2 3	427 1,000	464	5,143 -0- 37,380 57,420 27,042
<u>UNITED STATES TRUST COMPANY (Boston, Massachusetts)</u>						
William H. Dolben, Jr.	D	6-11-71	2 3 3	762		200 300 100 762

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<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u> Bonus Plan	T	6-29-71			63	33,298
<u>WHEELING DOLLAR SAVINGS AND TRUST COMPANY (West Virginia)</u> William W. Holloway, Jr.	D	4-23-71		115		285