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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

May 1971

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

May 11, 1971 to June 10, 1971

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
B. Bretnell Williams*(1)	D	4-15-71			5,000	823
		4-15-71	3		4,569	-0-
		4-30-71	3	631		631
*Amended Report (1) The above-named person continues to own Common Stock Warrants previously reported.						
<u>BANK OF DELAWARE (Wilmington)</u>						
E. Stewart Poole	D	5-7-71	3	95		900 60
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
Douglas G. Anderson	D	Feb. 1971	2		165	335 -0-
Alexander D. Flack, Jr.	D	Feb. 1971			4,018	2,520
		Feb. 1971	2		1,554	771
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
Kenneth L. Roberts	O	3-16-71			200	-0-
		3-16-71	2S	3		13
		3-16-71	2		1	-0-
		3-31-71	2	202		766

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Gustav H. Koven	D	4-20-71	2 2		300	637 2,510 174
Peter J. O'Brien	O	5-21-71 4-13-71	2	110 120		431 149
Aaron Last	D	5-7-71		200		17,400
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
A. E. Allegrini	D	5-10-71	2 2	507		7,365 686 171
Worth A. Brown	D	5-10-71		256		4,400
A. R. Morgan	OD	5-10-71		100		1,411
<u>DETROIT BANK AND TRUST COMPANY (Michigan)</u>						
Cleveland Thurber	D	5-24-71 5-24-71	2	50 25		18,300 4,400
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
Julius W. Reif	D	5-4-71		375		2,025
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Stanley Kreps	O	4-15-71		50		114
<u>FIRST TRUST AND DEPOSIT COMPANY (Syracuse, New York)</u>						
Donald M. Mawhinney	D	4-15-71 4-20-71 4-15-71	3	375 400 225		12,843 3,970

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
Joseph Spector	D	4-8-71		44		1,000
		4-8-71	3	94		300
<u>GENESEE MERCHANTS BANK (Flint, Michigan)</u>						
Robert H. Bellairs	D	4-26-71	2		3,955	1,414 13,120
<u>HANCOCK BANK & TRUST COMPANY (Quincy, Massachusetts)</u>						
J. Brooks Robbie	D	4-29-71	2	100		2,500 4,059
<u>HARRIS TRUST & SAVINGS BANK (Chicago, Illinois)</u>						
James W. Button	D	5-5-71			15	64
		5-28-71	2	15		62
Conv. Capital Notes		Jun 1971	2	\$1,000		\$1,000
<u>HEMPSTEAD BANK (New York)</u>						
Frank T Powers, Jr.	D	5-28-71		159		1,606
<u>HOUSTON CITIZENS BANK & TRUST CO. (Texas)</u>						
Mel Croan	D	5-7-71	2	602		100 6,679
John H. Crooker, Jr.	D	4-5-71		156		
		5-24-71	4	600		2,600 23
Marion L. Martin	D	4-9-71		86		
		4-16-71		139		1,052
<u>MOUNTAIN TRUST BANK (Roanoke, Virginia)</u>						
Reginald M. Wood	D	4-15-71	2	67		1,654 624

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE NORTHERN TRUST COMPANY (Chicago, Illinois)</u>						
Thrift Incentive Plan	T	5-12-71		550		21,955
<u>PEOPLES BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
Tine W. Davis	D	5-21-71 12-31-70	2	500		19,599 72,092
E. H. Wilson	D	5-31-71	2	150		225 925
<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
Harold MacKinnon	D	5-26-71		120		1,000
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Profit Sharing Plan	B	5-13-71		200		57,033
<u>THE TOLEDO TRUST COMPANY (Ohio)</u>						
Samuel G. Carson	OD	5-12-71 5-12-71 5-12-71 5-12-71 5-12-71 5-12-71	 2E 2E 3E 3E 3E		100* 272* 66* 207* 206* 53*	25 -0- -0- -0- -0- -0-
John R. Donnell (1)	D	4-14-71	E		370*	27
Donald M. Dresser	D	5-12-71	E		1,338*	25
W. W. Knight, Jr.	D	5-12-71 5-12-71	E		52* 3,960*	25 0
J. Preston Levis	D	5-12-71	E		1,400*	40

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Harris McIntosh	D	5-12-71	E		1,920*	25
		5-12-71	2E		109*	-0-
		5-12-71	2E		3,148*	-0-
Lawrence Thompson, Jr.	D	5-12-71	E		14,524*	25
(1) Amended Report * Exchanged for shares of Northwest Ohio Bancshares, Inc.						
<u>THE TRUST COMPANY OF GEORGIA (Atlanta)</u>						
Bradley Currey, Jr.	O	3-1-70	2	81		670
			3			783
		4-24-70	3	20		200
						60
Jasper C. Osborne(1)	O	Jan. 1970 May 1971	2		488	-0-
						1,755
(1) Amended Report						
<u>UNION BANK AND TRUST COMPANY (Montgomery, Alabama)</u>						
Thomas B. Hill, Jr.	O	5-18-71	2	122		4,205
						75
<u>UNION COUNTY TRUST COMPANY (Elizabeth, New Jersey)</u>						
Raymond W. Bauer	O	4-13-71	4		50	18,951
			4			13,834
			3			1,814
			3			1,035
						4,391
<u>UNION TRUST COMPANY OF MARYLAND (Baltimore)</u>						
Charles E. Brookes	D	4-6-71			50	50
J. Stevenson Peck	OD	5-10-71		90		350

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<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	5-12-71 5-21-71 5-28-71		1,700 100	6	33,361
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	O	5-17-71	2	538		35,138 134,789
E. Parry Thomas	O	5-17-71	2 2	537		79,345 100 30
<u>WARREN BANK (Michigan)</u>						
Joseph H. Wyman	D	3-9-71 4-1-71		26 40		386
Conv. Capital Notes			2PR			\$6,000