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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

February 1971

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the
Federal Reserve System during the period from

February 11, 1971 to March 10, 1971

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Norman E. Kleinert*	O	2-25-71			100	2,125
Edward J. McNabb	O	2-23-71			400	428
*Continues indirect ownership of additional bank securities previously reported through BOC Investment Co.						
<u>BROADWAY BANK & TRUST COMPANY (Paterson, New Jersey)</u>						
George Kent	D	9-22-70 2-16-71		300	200	12,300
Morris Yamner	D	2-11-71		50		712
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
William J. Swan	D	Feb. '71	2		675	1,860 675

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)						
W. S. Ballenger, Jr.*	OD	12-30-68			94	
		2-18-69	G		73	
		6- 1-70		200		1,200
		12-30-68	2G	94		
		2-19-69	2G	63		
		6- 1-70	2	32		189
		7-23-69	2	332	432	
		9-22-69	2	250	475	
		12-10-69	2		720	-0-
		7- 7-69			772	-0-
		9-22-69	2	200		
		12-10-69	2		200	-0-
		3-20-70	2		400	
		6- 1-70	2	338		2,025
		4- 2-70	2		100	
		4-13-70	2		100	
		4-15-70	2		100	
		6- 1-70	2	152		912
		6- 1-70	2	44		264
James R. Burroughs*	O	6- 1-70		3,200		
		6-29-70		464	851	
		7-16-70		64	464	18,413
		1-17-69	2	4,750		
		6-1-70	2	950		
		6-29-70	2	4,596	4,750	5,546
		6- 1-70	2	129		
		7-16-70	2	50		820
		6-1-70	2	602		
		6-29-70	2	189		3,797
		6- 1-70	2	871		5,227
		6- 1-70	2	950		
		6-29-70	2	4,596	4,750	5,546

*Amended Report

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CITIZENS FIDELITY BANK AND TRUST CO. (Louisville, Ky.)</u>						
Thomas W. Bullitt	D	1-18-71		60		6,102
		1-18-71	2	60		685
			2			5,662
J. David Grissom	D	1- 4-71			63	
		1-21-71		50		300
		1- 4-71	2	63		63
<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>						
George E. Enos	D	2- 3-71		100		5,300
		2- 3-71	3	300		3,000
			3			500
			3			400
Herbert E. Strawbridge	D	Mar. '71	3			43
						200
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
W. H. Criswell	D	6-10-70			1,011	
		6-17-70			114	157
<u>CORPUS CHRISTI BANK & TRUST (Texas)</u>						
James T. Denton, Jr.	O	1-11-71			500	
		2-18-71		80		13,679
Charles E. Francis	O	1- 4-71		220		704
Hayden W. Head	D	2-15-71		400		7,012
Gordon P. Reid	D	1-11-71			100	
		2-15-71			400	2,020
			2			500
			2			500
C. Ivan Wilson	O	1- 4-71		220		2,194

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<u>THE DETROIT BANK AND TRUST COMPANY (Michigan)</u>						
Raymond T. Perring	O	2-25-71	2		100	4,090 113
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
Paul W. Huenfeld*	D	6-15-70 3-12-69	2	150		600 401
*Amended Report						
<u>GENESEE MERCHANTS BANK & TRUST CO. (Flint, Michigan)</u>						
Robert H. Bellairs	D	12-31-70	2		3,955	1,414 17,075
Robert S. Landaal	D	1-22-71		80		308
M. Harry Piper	O	2- 2-71	2	70		615 550
John F. Sarvis	O	1-22-71	2	50		193 740
George L. Whyel	OD	1-22-71	2	300		2,900 383
<u>THE HARTER BANK & TRUST CO. (Canton, Ohio)</u>						
Robert E. Johnson	O	2-24-71		100		120
<u>HOUSTON-CITIZENS BANK AND TRUST CO. (Texas)</u>						
Joe L. Allbritton	ODB	1- 6-71 1-27-71 1-29-71	2 2 2 2	844 700	2	100 130,273 305,984 35

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<u>HOUSTON-CITIZENS BANK AND TRUST CO. (Continued)</u>						
Ross P. Bennett 5% Conv. Capital Notes	OD	2- 2-71 12-23-70			200 \$17,000*	4,534 -0-
*Redeemed by Bank						
Otis H. Brigman	D	March '71		136		450
Charles L. Bybee	O	1-29-71			700	3,000
John W. Madden	D	Jan. '71		333		1,000
Forrest S. Warren	D	2- 4-70 2-16-70 8- 7-70		34 22 35		5,096
<u>THE LOUISVILLE TRUST CO. (Kentucky)</u>						
William L. Jones	O	1-27-71	2	100		1,004 100
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Spencer B. Witty	D	2-24-71 2-18-71 2-24-71	S 2 2S	4 63 1		3,912 1,117
<u>THE NORTHERN TRUST COMPANY (Chicago, Illinois)</u>						
Thrift Incentive Plan	T	2- 9-71		350		16,309
<u>THE OHIO CITIZENS TRUST CO (Toledo)</u>						
Horton C. Rorick	O	2- 8-71 2-10-71		95	234	4,103 853

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<u>THE OHIO CITIZENS TRUST CO. (Toledo)</u>						
Marvin H. Rorick, Jr.	O	2-22-71			20	2,237
		2- 1-71	2		20	
		2-19-71	2		12	162
<u>SOUTHERN ARIZONA BANK AND TRUST CO. (Tucson)</u>						
William T. Rauch	O	3- 1-71		50		50
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
Leopold Oldani	D	2- 8-71		300		
		2-26-71		58		3,906
<u>THE TOLEDO TRUST COMPANY (Ohio)</u>						
Harris McIntosh	D	1-25-71		400		1,945
			2			109
			3			3,148
<u>THE TRUST COMPANY OF GEORGIA (Atlanta)</u>						
Eugene R. Black	D	2-23-71			100	100
Charles H. Dolson*	D	11-17-70		200		1,000
William C. Wardlaw	D	2-11-71		100		11,000
			2			1,266
			2			360
			2			100
			3			432

*Amended Report

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Anthony Avia	D	1-21-71	2PR		500	378 296
<u>UNION COUNTY TRUST COMPANY (Elizabeth, New Jersey)</u>						
George W. Bauer	O	12-15-70 12-23-70 12-30-70 12-15-70	4	2,086 443	500 300	42,994 9,293
R Raymond W. Bauer	O	12-15-70 12-23-70 12-24-70 1- 8-71 1-15-71 12-15-70 1-15-71 12-15-70 12-15-70 12-15-70 12-24-70 12-15-70	4 4 4 3 3 4 4 3 3 3	694 100 5,580 475 70 86 45 100 210	300 947	19,001 13,824 1,814 1,035 4,391
Robert J. Bauer	D	12-15-70 12-23-70 1- 8-71 1-15-71 12-15-70 1-15-71 12-15-70 12-15-70 12-23-70 12-15-70 12-15-70 12-15-70	4 4 3 3 4 4 3 3 3 3 3	617 100 4,508 72 475 70 86 174 100 507 18 103	100	17,520 13,824 1,814 3,730 10,632 386 2,165

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UNION COUNTY TRUST COMPANY (Elizabeth, New Jersey)						
Howard J. Cameron	OD	12-15-70		248		5,203
		12-15-70	3	80		1,676
Frances K. Gaines	O	12-15-70		160		3,355
		12-15-70	3	38		797
Arthur P. Hassell	D	12-15-70		63		1,308
		12-15-70	3	17		362
Dorothy B. Hersh	D	12-15-70		2,336		49,049
Edward A. Kammler, Jr.	D	12-15-70		480		10,068
		12-15-70	2	110		2,306
Philip J. Levin	DB	12-15-70		5,304		135,539
		12-15-70	2	1,292		
		1- 8-71	2	6,840		9,747
Joseph S. Lindabury	D	12- 8-70			300	
		12-15-70		607		12,455
Joseph H. McCabe	D	1-15-71		500		815
William F. McGuinness	D	12-15-70		244		5,110
John A. McManus	D	12-15-70		125		2,612
		12-15-70	2	251		5,264
John V. Nostrand	O	12-15-70		132		2,767
		12-15-70	3	23		464
Spencer M. Overton	O	1-15-71		200		410
Frank Scott, Jr.	D	12-15-70		452		9,473
		12-15-70	3	165		3,453

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of		
<u>UNION COUNTY TRUST COMPANY</u> (Continued)							
Carton S. Stallard	D	12-15-70		197			
		1- 8-71		2,500			
		1-15-71				2,350	4,272
		12-15-70	3	29			
		1-15-71	3	100			704
		12-15-70	4	90			
		1- 8-71	4	1,000			2,884
		12-15-70	4	25			510
John K.P. Stone, Jr.	OD	12-15-70		120		2,520	
		12-15-70	3	5		105	
		12-15-70	3	50		1,050	
<u>VALLEY BANK OF NEVADA</u> (Las Vegas)							
Herbert M. Jones	OD	7- 1-69		1,500 ^{1/}		14,163	
Jerome D. Mack*	OB	4-14-70	2	2,000		35,138	
		4-25-70	2	2,100		135,402	
Herbert J. Stout*	O	7- 1-69		2,400 ^{1/}		4,360	
		7-10-69	2	200			
		9-16-70	2	10		210	
Emerson S. Sturdevant*	D	7-14-69		1,250 ^{1/}		2,776	
		7-14-69	2	15,000 ^{1/}			
			2			67,000	
			4			6,563	
K. J. Sullivan	D	7- 1-69		20,900 ^{1/}		33,164	
			4			6,563	

^{1/} Acquired through merger
* Amended Report

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>WARREN BANK (Michigan)</u>						
Charles Kassab	D	1-30-70			200	-0-
Frederick D. Kassab 5% Conv. Capital Notes	D	1-30-70		200		32,964 \$548,800