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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

January 1971

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the
Federal Reserve System during the period from

January 11, 1971 to February 10, 1971

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBO	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>ANN ARBOR BANK (Michigan)</u>						
Roscoe O. Bonisteel	D	12-17-71	2		145	2,060
		12-17-71	2	110		
		12-21-71	2		110	5,246
Bruce Brenner, Jr.	OD	1-29-71	2	50		155
Robert W. Gates	OD	1-29-71	2	54		705
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Donald H. Parsons* (1) (Former officer & director)		1-15-71			1,600	947
Parsons Investment Co.			2			1,139,103
BOC Investment Co.			2			1,048,434
Thomas H. Wagner* (1) (Former officer & director)		11- 4-70			100	
		11- 9-70			100	-0-
Parsons Investment Co.			2			1,139,103
BOC Investment Co.						1,048,434
*Amended Report (1)The above-named persons continue to own Common Stock Warrants and 5.82% Cumulative Preferred Stock previously reported.						

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE BANK OF NEW JERSEY (Camden)</u>						
M. Joseph Greenblatt	D	12-17-70			435	15,861
J. Boyd Morris	D	1- 8-71			100	14,249
<u>BROADWAY BANK & TRUST CO. (Paterson, New Jersey)</u>						
John P. Africano	OD	1-25-71		50		2,116
Robert Dalzell, Jr.	D	12-30-70	2	100		255 300
Abe Greene	D	12-31-70			700	9,666
<u>CENTRAL BANK (Monroe, La.)</u>						
James D. Sparks	D	12- 1-70		145		1,215
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
Donald E. Johnson, Jr.	D	10-29-70		255		4,723 2,880
		12-31-70		125		
		12-16-70	2	60		
<u>CITIZENS FIDELITY BANK & TRUST (Louisville, Kentucky)</u>						
J. A. Paradis	D	10- 5-70			1 62 878	250
		10-14-70	2			918 312
		11- 5-70	2	40		
		11-20-70	2	878		
			2			

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
THE CLEVELAND TRUST COMPANY (Ohio)						
Jack W. Lampl, Jr.	D	11- 6-70		10		60
		11- 6-70	3	40		40
Allan K. Shaw	O	1-25-71		50		300
COMMERCE UNION BANK (Nashville, Tennessee)						
William F. Earthman, Jr.	O	12-31-70	2	217		1,326 1,258
Dan Hopkins	O	12-31-70	2	65		100 97
Harold Hull	O	12-31-70	2	87		1,235 505
John Moore Lee, Jr.	O	12-31-70	2	88		500 130
Edward Nelson	O	12-31-70	2	66		8,000 209
Louie Phillips	D	12-31-70	2	86		14,104 464
Edward Potter, Jr.	OB	12-31-70	2	237		117,617 1,272
James A. Rainey	O	12-31-70	2 2	71		51 300 79
Kenneth L. Roberts	O	12-31-70	2	141		200 565
Charles A. Rountree, Jr.	O	12-31-70	2	48		58 258

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>COMMERCE UNION BANK (Continued)</u>						
William G. Simms	O	12-31-70	2	107		5 434
Robert H. Smith	O	12-31-70	2	99		296
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Alfred H. Houser	D	12- 9-70	4	1,156		512 9,256
Aaron Last	D	1-14-71		126		17,200
Thomas J. Nolan, Jr.	D	12-14-70	2	300		805 1,432
Robert Swanson	OD	1-22-71		164		400
<u>CORPUS CHRISTI BANK & TRUST (Texas)</u>						
Edwin Singer	D	12- 2-70			1,000	25,646
Charles R. Woolridge	OD	12-18-70 12-22-70 12-30-70			30 300 129	619
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
C. E. Peters	O	1-18-71		178		1,730

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
DETROIT BANK & TRUST (Michigan)						
Edward J. Giblin	D	12-23-70		50		163
Charles H. Hewitt	D	1- 5-71		50		1,123
William R. Yaw	D	12-10-70		32		2,652
		8- 7-70	2		48	
		12-10-70	2		180	
		12-28-70	2		46	24,265
EWING BANK & TRUST COMPANY (Trenton, New Jersey)						
Roy P. Briehler	B	11-30-70			2,016	
		12-31-70			210	54,045 9
THE FIFTH THIRD BANK (Cincinnati, Ohio)						
Philip G. Barach	D	10- 9-70			50	100
Guido Gores	O	12-21-70	X 2	125		1,400 401
Julius W. Reif	OD	1-12-71		375		1,650
GENESEE MERCHANTS BANK & TRUST (Flint, Michigan)						
Alexander W. Steinmetz	O	1-15-71		100		400
Robert A. Whisner	O	1-15-71		100		800
HANCOCK BANK (Quincy, Massachusetts)						
Frank W. Musche	D	12- 3-70			750	1,503
		12- 3-70	2	250		796
Rocco J. Vitelli	D	12-14-70		50		4,048 866
			2			

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>HARRIS TRUST AND SAVINGS BANK (Chicago, Illinois)</u>						
Kenneth V. Zweiner	OD		3			2,100 424
5% Conv. Capital Notes		1-15-71			21,000	-0-
<u>HEMPSTEAD BANK (Long Island, New York)</u>						
Robert E. Scheuing	OD	10- 1-70	2	375		1,213 395
Mead W. Stone	D	1- 8-71		100		701
<u>HOUSTON CITIZENS BANK & TRUST (Texas)</u>						
Joe L. Allbritton	ODB	12-16-70	2E	245,000		100 304,440
		12-16-70	2		245,000	
			2		5,290	130,275 35
5% Conv. Capital Notes		12-16-70			4,101,450*	-0-
Newton Gresham	D	11-25-70	2PR	500		3,895 503
Capital Debentures Marion L. Martin	D	11-25-70			\$18,000	-0- 913
5% Conv. Capital Notes		Jan. 1971			\$11,550*	-0-
Paul A. Roney	OD	11-25-70		83		1,500
		11-25-70	2	28		900

*Redeemed by bank.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
LOUISVILLE TRUST COMPANY (Kentucky)						
John H. Hardwick	OD	12- 7-70		83		3,583
Leonard B. Marshall, Jr.	O	12-7- 70		100		150
Joseph C. Wulfman	D	12- 7-70			894	3,500
THE MERCHANTS BANK OF NEW YORK (New York)						
Bernice Ahrens*	O	8-14-70		50		985
*Amended Report						
John W. Boyle	O	12-15-70		74		2,074
THE NORTHERN TRUST COMPANY (Chicago, Illinois)						
Edward Byron Smith	OD	12- 3-70		83		67
		12-17-70			145	
		12-17-70	2G		260	26,309
		12- 3-70	2T		667	-0-
		12- 3-70	2T		1,699	-0-
		12- 3-70	2T	424		424
		12- 3-70	3T	83		3,567
			3			24
			3			2,539
Solomon Byron Smith	D	12- 3-70	T	83		67
		12- 3-70	2T		667	28,950
		12- 3-70	2T		1,699	-0-
		12- 3-70	2T	425		-0-
		12- 3-70	3T	84		425
			3T			3,568
			3T			411
			3			411
			3			940
						2,010
Thrift Incentive Plan	T	1-13-71		500		15,959

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Marvin H. Rorick	D	12-14-70			645	
		12-16-70			8	
		12-29-70	S	560		8,692
		12-29-70	2	22		369
Marvin H. Rorick, Jr.	O	12- 4-70			10	
		12-29-70	S	142		2,377
		12-14-70	2	150		
		12-29-70	2S	2		194
<u>OLD KENT BANK & TRUST CO. (Grand Rapids, Michigan)</u>						
Lawrence D. Rahilly	D	1- 7-71			1,000	
		1-11-71			217	2,192
<u>PEOPLES BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
J. Hunter Flack	D	12-28-70			1,770	3,690
<u>PRINCETON BANK AND TRUST CO. (New Jersey)</u>						
Malcolm G. Magner	O	12- 8-70	X	100		200
<u>SEARS BANK & TRUST COMPANY (Chicago, Illinois)</u>						
Profit Sharing Plan	B	1-25-71		1,883		
		1-28-71		60		57,250
<u>SEATTLE TRUST & SAVINGS BANK (Washington)</u>						
Joseph Cebert Caillargeon	OD	1-29-71		105		3,026
Willard E. Skeel	D	Nov. '69	B	1,254		2,228

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>SOUTHERN ARIZONA BANK AND TRUST CO. (Tucson)</u>						
Louis Escalada	D	11-14-70		100		530
Robert W. Heyer	D	5-22-70			50	50
<u>STATE BANK OF ALBANY (N.Y.)</u>						
Hollis E. Harrington	OD	12- 8-70			200	4,000
James McKee, Jr.	O	1-15-71			610	14,833
<u>SUMMIT & ELIZABETH TRUST CO. (Summit, New Jersey)</u>						
James B. Burke	D	1-26-70	B 2	4,352		12,738 15,166
Anthony G. Loreto	O	1- 7-71		100		600
John G. Mac Kechnie	D	1-21-70 1-30-70		300 700		2,030
Robert W. Parsons	D	1-14-71		100		2,509
Thomas D, Sayles, Jr.	O	1-14-71		100		200
Robert P. Speer	O	1- 7-71		50		200
<u>SYLVANIA SAVINGS BANK (Ohio)</u>						
D. W. Beveridge	OD	12- 9-70 12-28-70		5	100	858
Paul Zeitner	OD	8- 3-70			54	1,100

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE TEXAS BANK (Dallas)</u>						
C. W. Cassidy	D	11-18-70			500	185
T. N. Overton	OD	6-23-70 9-11-70	2D		8 226	34,063 1,322
<u>THE TOLEDO TRUST COMPANY (Ohio)</u>						
Walter W. Lathrop	D	1- 8-71		57		670
Harris McIntosh	D	12-10-70 12-18-70	2T 3	85 215		1,545 109 3,148
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
William C. Wardlaw, Jr.	D	1-14-71 1-14-71	2 2 2 3	300 100		10,900 100 1,266 360 432
<u>TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
John H. Bell	O	12- 4-70 12-14-70		7	7 200	-0- 200
Hugh C. Clark	D	12-21-70	2		220	232 10
Edward C. Davin	O	12-14-70			200	-0-
Aaron A. Gorlin	D	12-23-70			200	238

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>TRUST COMPANY OF NEW JERSEY (Jersey City) Continued</u>						
James M. Keady	O	12-14-70			200	-0-
		12- 4-70	2	7		
		12-14-70	2		7	-0-
George F. Kelp, Jr.	O	12-14-70			200	-0-
Thomas E. Lynch	D	12-14-70			202	238
William T. Sharlow	O	12-14-70			200	-0-
Otto F. Weinert, Jr.	OD	12- 4-70		8		
		12-17-70			200	217
			2			205
Wilshire Oil Co. of Texas	B	Dec. '70		43,658*		535,632
*Acquired through tender offer.						
<u>UNION COMMERCE BANK (Cleveland, Ohio)</u>						
Kenyon C. Bolton	D	10- 2-70			50	50
Donald H. Parsons (former director)		9- 1-70			100	-0-
		8-31-70	2		34,002	
		10- 2-70	2		34,000	
		10- 2-70	2		424,501*	-0-
David L. Tennent (former director)		7-22-70			100	-0-
		8-31-70	2		34,002	
		10- 2-70	2		34,000	
		10- 2-70	2		424,501*	-0-
*Shares exchanged for Union Commerce Corporation						

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNION SAVINGS & TRUST COMPANY (Warren, Ohio)</u>						
Donald J. Reese	O	12- 2-70		11		278
		12- 2-70	3	2		70
		12- 2-70	2	27		355
			2			95
		12- 2-70	2	10		300
<u>UNION TRUST COMPANY OF MARYLAND (Baltimore)</u>						
Morton K. Blaustein	D		2			4,516
		12- 4-70	2	600		57,420
		12-21-70	2	1,000		35,180
			2			420
			2			44
		12-30-70	3	27,042		27,042
R. Austin Tydings	O	1- 8-71		100		344
<u>UNITED STATES TRUST COMPANY OF BOSTON (Massachusetts)</u>						
Morton S. Grossman	D	6-25-70		470		570
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York)</u>						
Bonus Plan	T	1-11-71		100		
		1-13-71		500		
		1-15-71		1,000		
		1-18-71		1,200		
		1-19-71		400		
		1-29-71				
						2,989

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	B	1- 5-71	2	4,000		35,138 139,502
Emerson S. Sturdevant	D	Jan. '71	2		3,000	2,776 67,000
Kenneth J. Sullivan	OD	1- 5-71	2 2	750		3,010 19 14,300
Parry E. Thomas	O	1- 5-71	2 4	4,000		77,496 130 6,563
<u>WHEELING DOLLAR SAVINGS & TRUST CO. (West Virginia)</u>						
Wm. W. Holloway, Jr.	D	12-21-70		110		170