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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

December 1970

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the
Federal Reserve System during the period from

December 11, 1970 to January 10, 1971

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
W. L. Howard	D	3-19-70		170		283
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
Edward Potter, Jr.	O	10- 7-70 10-31-70	2	21	1,000	117,617 1,013
<u>THE COMMERCIAL BANK AND SAVINGS COMPANY (Toledo, Ohio)</u>						
The Ohio Citizens Trust Company (Trustee)	B	11-12-70	3	232		12,217
<u>EWING BANK AND TRUST COMPANY (Trenton, N.J.)</u>						
Robert David Carr	OD	11- 4-70		15,000		50,000
<u>FIRST TRUST & DEPOSIT COMPANY (Syracuse, N.Y.)</u>						
Hugh Douglas Barclay	D	Oct. 70	2 2 2 2 2 2		167	6,407 33,296 1,579 1,299 1,638 419 251

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>FIRST TRUST & DEPOSIT COMPANY (Continued)</u>						
Wayne E. Smith	O	11- 6-70	3	51		139
		11-12-70	3	41		285
William C. Tumbridge	D	11-20-70		400		6,397
<u>HANCOCK BANK (Quincy, Mass.)</u>						
Francis A. Hunt	D	11-13-70	2	50		341
			2			3,875
			2			403
			2			721
			2			682
<u>THE HARTER BANK & TRUST CO. (Canton, Ohio)</u>						
Brinca R. Root	O	11-12-70			100	2,900
<u>HOUSTON CITIZENS BANK & TRUST COMPANY (Texas)</u>						
Joe L. Allbritton*	ODB	10-10-70	2	200		100
		11- 1-70	2	328,885		
		11-11-70	2	12		380,565
		11- 1-70	2	59,440		59,440
			2			35
5% Convertible Capital Notes						\$4,101,450
*Amended Report						
<u>THE NORTH FORK BANK AND TRUST CO. (Mattituck, N.Y.)</u>						
Edward F. Litchhult	OD	11-20-70		103		468

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE NORTHERN TRUST COMPANY (Chicago, Illinois)</u>						
Thrift Incentive Plan	T	12- 1-70 12-29-70		300	25	15,459
<u>OLD KENT BANK AND TRUST CO. (Grand Rapids, Mich.)</u>						
Philip W. Buchen	D	11-17-70		50		814
Richard M. Gillett	OD	9-29-70	B	622		6,154
<u>PEOPLES BANK & TRUST CO. (Montgomery, Alabama)</u>						
Tine W. Davies	D	12- 2-70	2	1,000		19,099 72,092
<u>THE PRINCETON BANK AND TRUST COMPANY (N.J.)</u>						
William R. Cosby	OD	11- 6-70	2 2	600		1,200 40 12
Roscoe V. Roos	O	11- 6-70	2	50		214 72
<u>THE SCHENECTADY TRUST CO. (New York)</u>						
Henry B. Parker, Jr.	O	12-31-70	2		90	504 40
<u>SEARS BANK AND TRUST CO. (Chicago, Illinois)</u>						
Profit Sharing Plan	B	12-22-70 12-28-70 12-31-70		20 257 50		55,307

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Henry A. Scheyer	D	11-12-70	2		231	200 -0-
William T. Sharlow	O	10-15-70			178	200
Wilshire Oil Co. of Texas	B	Dec. 70		27,598		491,974
<u>UNION TRUST COMPANY OF MD. (Baltimore)</u>						
Morton K. Blaustein	D		2			4,516
		11-15-70	2	33,580		57,420
		11-15-70	2	420		33,580
		11-15-70	2	44		420
						44
LeBaron S. Willard, Jr.	D	11-23-70		500		600
<u>UNITED STATES TRUST CO. OF NEW YORK (New York City)</u>						
Bonus Plan	T	11-25-70			43	
		11-30-70			52	28,187