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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

January 1970

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

January 11, 1970 to February 10, 1970

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>ANN ARBOR BANK (Michigan)</u>						
Roscoe O. Bonisteel	D	12-16-69			40	1,962
		12-19-69	2		50	5,135
Robert W. Gates	OD	1- 9-70			110	-0-
		1- 9-70	2	113		620
John E. Swisher, Jr.	D	12-31-69		146		865
			2			270
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
<u>Common Stock Warrants</u>						
BOC Investment Company *	B	1-23-70		200		180,200
Herbert Fisher *	D					-0-
BOC Investment Company		1-23-70	2	200		180,200
Horace C. Ford *	D					140
BOC Investment Company		1-23-70	2	200		180,200
Norman E. Kleinert *	O					-0-
BOC Investment Company		1-23-70	2	200		180,200
* The above-named persons continue to own shares of common stock and 5.82% Cumulative Preferred Stock previously reported.						
<u>BANK OF DEARBORN (Michigan)</u>						
Frank B. Holbrook	D	1-19-70			100	
		1-20-70			100	100

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF DELAWARE (Wilmington)</u>						
Marshall C. Tyndall, Sr.	O	1- 5-70 1-28-70		14 50		1,025
<u>THE BANK OF NEW JERSEY (Camden)</u>						
Boyd Morris	D	1- 9-70 1-27-70	2		200 100	13,245 611
<u>THE BANK OF WOOD COUNTY COMPANY (Bowling Green, Ohio)</u>						
H. E. Cross	OD	12-22-69	3		115	3,948 -0-
<u>BROADWAY BANK AND TRUST COMPANY (Paterson, N.J.)</u>						
Abe J. Greene	D	12-30-69			700	10,366
William E. Lee	O	1- 5-70		60		486
<u>CITIZENS FIDELITY BANK & TRUST COMPANY (Louisville, Kentucky)</u>						
Thomas W. Bullitt	D	12-20-68 12-20-68 10-23-67 12-20-68 4-25-69	2 2 2 2 2	1,209 * 1,131 * 41 14 200		4,833 4,530
* Amended Report						255
<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>						
Allan K. Shaw	O	1-26-70		50		250
<u>THE COLONIAL BANK & TRUST COMPANY (Waterbury, Conn.)</u>						
Bartow L. Heminway	D	12-29-69			260	320
Robert N. Whittemore	D	12-29-69	2 2	250		200 29,250 30

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE COLONIAL BANK & TRUST COMPANY (Continued)</u>						
Samuel P. Williams, III	D	12- 4-69		100		2,232
		1- 2-70	2	122		1,595
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
Dudley Bransford	D	11-10-69			1,610	-0-
W. H. Criswell	D	11-19-69			500	2,182
William F. Earthman, Jr.	O	12-31-69	2	117		1,326
			2			689
						201
Harold C. Hull	O	12-31-69	2	68		1,235
						368
Louie Phillips	D	12-31-69	2	75		14,104
						329
Edward Potter	O	12-31-69	2	123		73,973
						755
James A. Rainey	O	12-31-69	2	50		51
			2			191
						79
Kenneth L. Roberts	O	12-31-69	2	100		200
			2			332
			2			10
			2			1
William G. Simms	O	12-31-69	2	75		5
						270
R. H. Smith	O	10-29-69	2	58		-0-
						119

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Robert L. Boyle	D	1-22-70	2		6,000	11,752 13,480
Thomas J. Nolan, Jr.	D	12-10-69 12-10-69	2 2	100 500		604 1,300
<u>THE CONNECTICUT BANK AND TRUST COMPANY (Hartford)</u>						
E. Clayton Gengras	D	12-29-69		78		110
<u>CORPUS CHRISTI BANK & TRUST (Texas)</u>						
J. R. Locke	D	1-12-70	2		2,426	12,150 -0-
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
J. Boit Sesnon	D	12-10-69		100		5,757
<u>DETROIT BANK AND TRUST COMPANY (Michigan)</u>						
William B. Hall	OD	7-24-69 12- 1-69 12-24-69		4 30 144		1,004
Raymond T. Perring	O	12-19-69 12-24-69		315	50	4,190 113
C. Boyd Stockmeyer	OD	12-19-69 12-24-69	2 2	207	36	1,256 697
William R. Yaw	D	11- 4-69 11- 4-69	2 2	46	434	2,620 24,089 450

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Paul J. Thomas	D	1-22-70	3	100		14,900 2,200
<u>EWING BANK & TRUST COMPANY (Trenton, New Jersey)</u>						
Roy P. Briehler	B	1- 2-70 1-20-70	2	2,256	4	56,427 9
Robert David Carr	OD	1- 2-70 1- 2-70	2	1,449 42		36,246 1,066
Francis Kriegner	OD	1- 2-70 1- 2-70 1- 2-70	2 2 2	797 116 35		19,931 2,940 883
Robert A. Lee	D	1- 2-70		274		6,874
Charles A. Riordan	OD	1- 2-70 1- 2-70	2	26 99		656 2,498
Gordon L. Youngs	D	1- 2-70		229		5,745
<u>FIDELITY UNION TRUST COMPANY (Newark, New Jersey)</u>						
Louis V. Aronson, II	D	12-30-69		100		379
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
Clement L. Buenger	O	1-16-70		50		150
William H. Drach	O	12-12-69 12-22-69		600	300	1,500
Richard E. Wagner	D	12-29-69		100		850

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>FIRST TRUST & DEPOSIT CO. (Syracuse, New York)</u>						
Hugh Douglas Barclay	D	12-30-69		178		4,407
		12-19-69	2	90		
		12-19-69	2	150		
		12-22-69	2	400		
		12-23-69	2	100		
		12-30-69	2	890		
		12-31-69	2	1,164		28,529
Donald M. Mawhinney	D	12-11-69	3	200		11,600 3,600
William P. Tolley	D	12-23-69		101		4,874
<u>GENESEE MERCHANTS BANK & TRUST CO. (Flint, Michigan)</u>						
M. Harry Piper	O	12-29-69	2	53		510 550
Mark H. Piper, Jr.	D	12- 2-69	2		112	2,500 3,012
Gyles E. Merrill	D	12-15-69			167	1,000
<u>HANCOCK BANK & TRUST COMPANY (Quincy, Massachusetts)</u>						
Frank H. Foy	D	12-12-69			100	2,735
Sidney Shneider	D	12-29-69		100		1,512
		3-27-69	2	1		1
			2			1,000
Harold H. Slate	D	12-30-69			600	345
		12-30-69	2	600		600
		3-14-69	2	555		555
<u>THE HARTER BANK & TRUST COMPANY (Canton, Ohio)</u>						
George W. Seanor Capital Notes	D	11- 4-69		50		100 \$500

for FRASER

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE HARTER BANK AND TRUST COMPANY (Continued)</u>						
Robert F. Vail	D		2			57
Capital Notes		3-26-69		\$600		4,968 \$1,200
<u>HEMPSTEAD BANK (New York)</u>						
Newton Millham	D	11-17-69	2	300		2,161 912
<u>HOUSTON BANK & TRUST COMPANY (Texas)</u>						
Joe L. Allbritton	BOD	12-31-69		757		
		1-21-70		174		4,070
		1- 8-70	2	59		32,367
5% Convertible Cap. Notes		12-31-69	2	\$1,200		-0- \$3,883,050
Marion L. Martin	D	12-31-69		200		913
Forrest S. Warren	D	12- 9-69		121		14,737
5% Convertible Cap. Notes						\$218,400
John M. Winterbotham	D	12-22-69		100		547
		12-14-69	3	100		
		1-13-70	3	121		221
<u>LOUISVILLE TRUST COMPANY (Kentucky)</u>						
William S. Farmer	OD	12-31-69		53		261
<u>MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Mo.)</u>						
Frank S. Hager	D	1- 8-70	2		62	1,292 275
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Abe Gellis	D	12-31-69		77		1,553
		12-31-69	2	38		757

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<u>THE MERCHANTS BANK OF NEW YORK (Continued)</u>						
Max M. Vas *	D	12- 5-69		100		
* Amended Report		1- 1-70		194		2,316
<u>NORTH FORK BANK & TRUST COMPANY (Mattituck, New York)</u>						
Robert L. Bergen	D	12- 5-69		108		422
<u>THE NORTHERN TRUST COMPANY (Chicago, Illinois)</u>						
Thrift Incentive Plan	T	1-12-70 1-26-70		300 300		12,218
<u>PIEDMONT TRUST BANK (Martinsville, Virginia)</u>						
Charles C. Broun	OD	12-31-69			100	1,712
<u>PEOPLES BANK & TRUST CO. (Montgomery, Alabama)</u>						
S. H. Longshore, Sr.	D	12-19-69	2	500		240 1,950
<u>PRINCETON BANK AND TRUST COMPANY (New Jersey)</u>						
Joseph F. Catelli	O	10- 2-69		100		278
<u>ST. JOSEPH VALLEY BANK (Elkhart, Indiana)</u>						
SJV Corporation	B	10-17-69		100		264,454
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Savings & Profit Sharing Retirement Plan	B	12-30-69 1- 5-70 1- 9-70 1-16-70 1-22-70		322 100 330 250 100		

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>SEARS BANK AND TRUST COMPANY (Continued)</u>						
Profit Sharing (Cont'd)	B	1-23-70		42		56,577
<u>SEATTLE TRUST & SAVINGS BANK (Washington)</u>						
Thomas M. Pelly *	D	1- 9-70		200		6,516
* Amended Report						
<u>SOUTHERN ARIZONA BANK & TRUST COMPANY (Tucson)</u>						
John S. Greenway	D	12-22-69			520	52
<u>SOUTHERN BANK & TRUST COMPANY (Richmond, Va.)</u>						
J. Robert Bond	D	3- 5-69		50		200
		3- 5-69	2	100		200
H. Hiter Harris, Jr.	OD	1-20-70		100		800
<u>STATE STREET BANK AND TRUST COMPANY (Boston, Mass.)</u>						
Gerard D. Bleicken	D	1-16-70			150	55
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
D. W. Beveridge	OD	12-20-69			101	826
<u>TEXAS BANK AND TRUST COMPANY OF DALLAS</u>						
John R. Hill, Jr.	D	12-17-69			100	600
<u>THE TOLEDO TRUST COMPANY (Ohio)</u>						
Harris McIntosh	D	1-12-70		500		1,045
			2			109
			3			3,666

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<u>TRADE BANK AND TRUST COMPANY (New York City, New York)</u>						
Robert S. Greenbaum	O	12- 5-69		670		
		12-22-69		10		900
Maxwell Hauser	O	12- 5-69		861		1,146
Frances Lederer	O	12- 5-69		644		1,048
Lawrence A. Meyers	O	12- 5-69		994		1,333
Henry L. Schenk	OD	12- 5-69		700		5,478
			2			4,233
			2			502
Ira F. Weiss	O	12- 5-69		700		859
<u>THE TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
James M. Keady	O	10-22-69		50		513
<u>UNION BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
Thomas B. Hill, Jr.	OD	1- 8-70		250		4,083
			2			75
Robbins Taylor	D	1-28-70		250		407
			2			454
<u>UNION COMMERCE BANK (Cleveland, Ohio)</u>						
William D. Deedrick	O	1-12-70		100		400
			2			300
Heinz Schneider	OD	1- 8-70		50		50
David L. Tennent	D	12-12-69		1,712		100
			3			492,503
UNICOM Investment Co.	B	12-12-69		1,712		492,503

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNION COUNTY TRUST COMPANY (Elizabeth, New Jersey)</u>						
George M. Bauer	O	12-23-69	2		1,000	41,708 8,850
Raymond W. Bauer *	O	12-23-69 12-31-69	3	100	300	13,574 19,576
Robert J. Bauer	D	12-16-69 12-23-69 12-16-69	3	100 200	500	12,300 30,668
Philip J. Levin	D	12-30-69	2	290		127,415
* Amended Report		12-30-69		50	290	3,426
<u>THE UNION SAVINGS & TRUST COMPANY (Warren, Ohio)</u>						
Howard E. Kaighin	D	12-31-69	3	50		688 137
<u>UNITED BANK & TRUST COMPANY (Hartford, Connecticut)</u>						
Philip A. Coleman	D	3-28-69	3	52		148 52
Frederick R. Downs, Jr.	D	1- 9-69 1- 9-69	3 3	100 100		640 1,040
John S. Murtha	D	3-28-69	3	60		1,000 500
James J. Preble	OD	1-30-70	3 3	1,360		1,000 1,360 186
Patrick J. Sullivan	D	7-31-69	3	50		292 270

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Hoyt Ammidon	O	1- 6-70	3	112		400 500
Bonus Plan	T	1- 7-70		200		
		1-14-70	D		16	
		1-20-70	D	600	438	
		1-21-70		2,900		
		1-23-70		500		
		1-27-70	D		125	27,189
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	ODB	12-15-69		100		35,138
E. Parry Thomas	OD	12-15-69	2 2	100		73,496 130 6,563
<u>WARREN BANK (Michigan)</u>						
David Lebenbom 5% Convertible Cap. Notes	D	12-30-69		87		1,147 \$15,000
Thomas J. Moylan 5% Convertible Cap. Notes	D	12-30-69		50		282 \$1,600
James Peters	D	12-10-69			200	200
<u>WILMINGTON TRUST COMPANY (Delaware)</u>						
George P. Bissell, Jr.	O	1- 9-70			215	7,000 26,000
Robert H. Richards, Jr.	D	2- 4-70	2 3	200		3,868 870 315
William S. Potter	D	2- 2-70	2	3,480		3,816 2,248

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
WILMINGTON TRUST COMPANY (Continued)						
James M. Tunnell, Jr.	D	10-30-69		100		
		12- 5-69		100		
		12-19-69			150	
		12-31-69			122	
		1- 6-70		100		982