

**G.16**

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,  
Officers, and Principal Stockholders of Member State Banks  
as Reported Pursuant to Section 16(a) of the  
Securities Exchange Act of 1934**

September 1969

### EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

## GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

### RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

### CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

### NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

### MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

September 11, 1969 to October 10, 1969

IMPORTANT - See Guide to Symbols on preceding page.

BANK  REPORTING PERSON  INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF COMMERCE (Newark, New Jersey)</u>						
Edwin H. Albano *	D	8-29-69		210		869
		8-29-69	2		210	630
* Amended Report						
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Leo G. Lapham 5.82% Cumulative Preferred Stock	O	6-16-69	X	337		4,813
						60
<u>BANK OF DEARBORN (Michigan)</u>						
Robert S. Gay	D	5-13-69	S	247		
		5-13-69			111	2,721
		5-13-69	S2	92		
		5-13-69	2	154		1,008
<u>BROADWAY BANK &amp; TRUST COMPANY (Paterson, N.J.)</u>						
Stanley Berenzweig	D	9- 2-69		350		400
		9- 2-69	2	400		400
Raymond J. Cadmus	OD	September 69			4,396	450
George Kent	D	9-23-69		200		12,300
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
E. Henry Dalrymple Wife	D	9-11-69	3	78		5,546
						450
Russell S. Johnson	D	9-11-69		100		300

BANK  REPORTING PERSON  INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CITY TRUST COMPANY (Bridgeport, Connecticut)</u>						
Horace D. Strong	M	9- 9-69			100	200
<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>						
Arthur S. Armstrong	D	9- 8-69	2	50		300 1,605
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
Edward Potter, Jr.	OD	7- 9-69 7-30-69	2	1,000 14		71,274 576
<u>COUNTY TRUST COMPANY (Tenafly, New Jersey)</u>						
Richard A. Callahan	OD	2- 4-69			1,200	12,336
Benjamin Casser	D	9-19-69	2	700		14,288 4,305
Wife			2			474
<u>THE DETROIT BANK AND TRUST COMPANY (Michigan)</u>						
H. Lynn Pierson	D		2			9,000 563
Wife		8-14-69	2	400		
		9-25-69	2	200		
		9-26-69	2	100		700
Cleveland Thurber	D					14,000
Wife		9-24-69	2	100		3,500
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
M. Dewey Crum	D					108
Wife		9-22-69	3	113		353

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>FIDELITY UNION TRUST COMPANY (Newark, New Jersey)</u>						
Everett M. Scherer	D	9-16-69		50		224
Wife		9-16-69	2	50		212
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
Glenn A. Biggs	O	9-15-69		750		1,839
		3-12-69	2			2
Albert W. Mueller	O	9-15-69		150		1,539
William S. Rowe	OD	9-15-69		2,400		9,680
			2			4,140
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Irving Crabiel	OD	9- 2-69		65		460
Eugene J. Gosselin, M.D.	OD	9- 2-69		576		3,457
Robert H. Jamison	OD	9- 2-69		271		1,606
Samuel Kuna, Ph.D.	OD	9- 2-69		568		3,981
Arnold Levy	D	9- 2-69		108		761
Angelo Mauro	OD	9- 2-69		590		3,776
Philip M. Peck	D	9- 2-69		104		677
		9-12-69	B		42	
Walter M. Ritchie	D	9- 2-69		126		2,681
Joseph P. Somers	D	9- 2-69		44		312
Lawrence W. Sault	D	9- 2-69		501		2,012
John V. Trimarco	OD	9- 2-69		560		3,832
Charles S. Valvano, Jr.	OD	9- 2-69		726		5,073
G. Nicholas Venezia	D	9- 2-69		205		835

BANK  REPORTING PERSON  INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<b>FIRST TRUST AND DEPOSIT COMPANY (Syracuse, New York)</b>						
Hugh Douglas Barclay	D	8- 6-69	2	300		4,229 25,735
Frederick K. Kilan	D	9- 9-69 9-12-69 9-26-69		250 600 550		19,526
George W. Lee Wife	D	8-12-69 8-12-69	3	166 84		6,750 1,000
Joseph Spector	D	9-17-69		100		510
<b>GENESEE MERCHANTS BANK &amp; TRUST CO. (Flint, Mich.)</b>						
Joseph A. Anderson * Wife	D	4-22-69 4-22-69	2	136 180		1,360 1,800
Gyles E. Merrill	D	8-28-69 8-28-69	2	167	334	1,167 -0-
* Amended Report						
<b>HOUSTON BANK &amp; TRUST COMPANY (Texas)</b>						
Newton Gresham	D	9- 2-69 9- 2-69	2	120 \$18,000		3,395 503 \$18,000 **
Dr. Paul V. Ledbetter	D	9- 2-69 9- 2-69		10 \$ 1,500		1,622 \$ 1,500 **
John S. Mellinger Wife	D	9- 2-69 9- 2-69 9- 2-69	2	84 74 \$12,600		1,387 1,764 \$12,600 **
Wife		9- 2-69	2	\$11,100		\$11,100 **
Forrest S. Warren	D	8-21-69 9- 2-69 9-11-69 9-12-69 8-21-69 9- 2-69 9-11-69	2	6,368 1,240 2,023 126 118 \$186,000 \$ 32,400	6,368	14,074 -0- \$218,400 **
** 5% Convertible Capital Notes						

BANK  REPORTING PERSON  INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Fred Pfeiffer, Jr.	D	9-24-69		100		1,256
Paxton M. Wilt Wife	D	9-24-69	2	100		200 41
Joseph C. Wulfman	D	9-16-69		300		4,894
<u>MANUFACTURERS &amp; TRADERS TRUST COMPANY (Buffalo, N.Y.)</u>						
Charles W. Millard, Jr.	D	9-15-69		350		3,113
<u>THE NORTHERN TRUST COMPANY (Chicago, Illinois)</u>						
Northern Trust Thrift-Incentive Plan	T	9- 5-69		350		8,102
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Willard I. Webb, III	OD	9- 2-69	2	177		1,165 254
Willard I. Webb, Jr. Wife	OD	9- 2-69	2		200	742
<u>OLD KENT BANK AND TRUST COMPANY (Grand Rapids, Mich.)</u>						
Miner S. Keeler, II	D	9- 1-69	2	400		6,115
<u>PEOPLES BANK AND TRUST COMPANY (Montgomery, Alabama)</u>						
J. Hunter Flack	D	8-20-69	2	800		3,810 5,000
<u>PEOPLES TRUST OF NEW JERSEY (Hackensack)</u>						
Francis H. Lanahan Wife	D	9-18-69	3		100	753 747

BANK  REPORTING PERSON  INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
John M. Deininger	O	8-15-69			125	12
Profit Sharing Retirement Fund	B	9- 9-69		40		
		9-12-69		5		
		9-23-69		10		
		9-26-69		236		53,784
<u>SEATTLE TRUST &amp; SAVINGS BANK (Washington)</u>						
Joseph Cebert Baillargeon	OD		2	80		2,766 380
Thomas David Stimson	D		2		920	886 682
<u>SECURITY BANK AND TRUST COMPANY (Lincoln Park, Mich.)</u>						
Clarence R. Mead	OD	8- 1-69		199		1,165
Trust Wife			2			1,705
			2			1,862
			2			2,068
<u>SOUTHERN BANK AND TRUST COMPANY (Richmond, Va.)</u>						
B. Browning Burks	O	9-15-69		69		200
<u>STATE BANK OF ALBANY (N.Y.)</u>						
Thomas W. Rourke	O	9- 3-69			50	42,864
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Paul W. Zeitner	OD		2			20 844
Family		9-18-69	2		50	232

BANK  REPORTING PERSON  INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE TOLEDO TRUST COMPANY (Ohio)</u>						
Howard P. DeVilbiss	D	9-12-69		181		2,181
Walter W. Lathrop, Sr.	D	7-16-69		58		
		9-12-69	S	42		512
<u>UNION COMMERCE BANK (Cleveland, Ohio)</u>						
Thomas F. Patton	D	8-29-69			200	300
Fred R. White, Jr.	D	9-30-69			1,050	150
		9-30-69	3		26,106	-0-
<u>UNION COUNTY TRUST COMPANY (Elizabeth, New Jersey)</u>						
Raymond W. Bauer	O					13,774
		6-30-69	3		53	13,099
Trust			3			2,613
Wife			3			3,684
Robert J. Bauer	D					12,700
		6-30-69	3		53	13,099
Estate of Ada W. Bauer			3			1,728
Trust		8-15-69	3	200		3,086
Electrical Installation, Inc.			3			10,125
Wife			3			318
Son			3			2,112
<u>UNION TRUST COMPANY OF MARYLAND (Baltimore)</u>						
H. Coe Culbertson	D					100
		8-27-69	2	600		10,800
J. Stevenson Peck	OD	8- 7-69		60		260
<u>UNITED BANK &amp; TRUST COMPANY (Hartford, Connecticut)</u>						
Wesley A. Songer	D	9-12-69		100		400

BANK  REPORTING PERSON  INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<b>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</b>						
Hoyt Ammidon	OD					288
Wife		9- 2-69	2PR 3	76		900 500
United States Trust Company of New York Bonus Plan	T	8- 5-69			490 *	
		8-15-69			57 *	
		8-27-69			106 *	
		8-29-69			22 *	
		9-11-69			65	
		9-29-69			18	23,663
* Amended Report						
<b>VALLEY BANK OF NEVADA (Las Vegas)</b>						
Kenneth J. Sullivan, Jr.*	OD	7- 1-69	E	1,760		2,260
Navillus Investment Co.		7- 1-69	2E	12,500		13,300
As Custodian			2E			19
Robert J. Sullivan	OD					12,500
Navillus Investment Co.		9- 8-69	2	250		13,550
As Custodian			2			11
* Amended Report						