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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

October 1968

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

October 11, 1968 to November 10, 1968

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF COMMERCE (Newark, New Jersey)</u>						
Leonard Dreyfuss	D	10- 4-68		100		
		10- 4-68			1,898 *	100
Wife		10- 4-68	2	846 *		846
United Advertising Corp.		10- 4-68	2	1,052 *		1,322
George Sagan	D	10-10-68		200		2,400
* Transfer from direct to indirect ownership						
<u>BEAVER TRUST COMPANY (Pa.)</u>						
Fred C. Cook Co-trustee	OD	8-12-68	2	92		729
		9-20-68	2		15	3,184
Frederic L. Cook Co-trustee	D	9-20-68			15	148
		8-12-68	2	92		3,737
<u>CENTRAL BANK AND TRUST COMPANY (Denver, Colorado)</u>						
Francis S. Van Derbur	D	3- 7-68		200		
		9-20-68			961	100
<u>CENTRAL SAVINGS BANK AND TRUST COMPANY (Monroe, La.)</u>						
T. H. Scott	D	9-24-68	2	531		3,403
						1,006
<u>CITIZENS COMMERCIAL AND SAVINGS BANK (Flint, Mich.)</u>						
Donald E. Johnson, Jr. Family	D	8-13-68		110		2,911
			2			1,756

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
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<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>						
Edward T. Bartlett Income beneficiary of trust Revocable trust	0	9-26-68	3 2		100	-0- 3,006 2,172
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
R. M. Crichton	D	9- 3-68			1,046	10,720
Edward G. Nelson Bank Stock Purchase Plan	0	9-12-68 9- 1-68	2	8,000 6		8,044 228
<u>THE DETROIT BANK AND TRUST COMPANY (Michigan)</u>						
Raymond T. Perring Wife	OD	9-10-68		100		2,988 100
C. D. Smith Wife	D	10-11-68		200		100 200
C. Boyd Stockmeyer	OD	2-19-68 10-17-68		100 100		856
<u>EWING BANK AND TRUST COMPANY (Trenton, New Jersey)</u>						
Herbert H. Smith Children H. H. Smith Associates Pension Fund H. H. Smith Associates	OD	10-15-68	2	100		2,445 300 1,170 14,015
<u>FIDELITY UNION TRUST COMPANY (Newark, New Jersey)</u>						
Peter Cartmell Family	OD	10- 2-68	X* 2	1,200		1,483 138
C. Malcolm Davis Family	OD	10- 2-68	X* 2	3,000		3,794 294

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<u>FIDELITY UNION TRUST COMPANY (Newark, New Jersey) (cont'd)</u>						
William J. O'Connor	O	10- 2-68	X*	500		771
* Partial exercise of stock option						
<u>THE FIFTH THIRD UNION TRUST COMPANY (Cincinnati, Ohio)</u>						
Odell L. Bernius	O	9-19-68	2	1,000		1,000 500
Albert W. Mueller	O	9-26-68		100		826
Richard E. Wagner	D	7-12-68		100		500
<u>FIRST TRUST AND DEPOSIT COMPANY (Syracuse, New York)</u>						
J. Charles Durkin	D	7-12-68		200		982 1,272
Wife		9- 9-68	3	50		
<u>HARRIS TRUST AND SAVINGS BANK (Chicago, Illinois)</u>						
<u>5% Convertible Capital Notes</u>						
Harold H. Anderson *	D	9-23-68		\$40,200		\$40,200
Wife *		9-23-68	2	\$152,800		\$152,800
Bennett Archambault *	D	9-23-68		\$800		\$800
Robert W. Galvin *	D	9-23-68		\$1,700		\$1,700
* In addition these persons continue to own previously reported shares of common stock.						
<u>MANUFACTURERS HANOVER TRUST COMPANY (New York City)</u>						
Employees' Profit-Sharing Plan		10- 3-68		2,509		532,026
		10- 4-68		7,369		

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<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Lester J. Pincus	D	10-25-68			100	1,251
<u>MORGAN GUARANTY TRUST COMPANY OF NEW YORK (New York City)</u>						
Deferred Profit Sharing Plan		10- 1-68	D		219	31,841
<u>NEW JERSEY BANK AND TRUST COMPANY (Clifton, New Jersey)</u>						
John H. Flagg	D	10-24-68	2		400	446 612
<u>THE NORTHERN TRUST COMPANY (Chicago, Illinois)</u>						
Albert B. Dick, III	D	10- 7-68 10- 7-68	G		176 100	724
Harold Bryon Smith Trust interest Co-trustee Family	D	9-27-68	2 2 3		2,500	14,743 79,167 210 507
Thrift-Incentive Plan		10-10-68			200	6,621
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo, Ohio)</u>						
Marvin H. Rorick, Jr.	O	10- 8-68			96	2,429
<u>OLD KENT BANK AND TRUST COMPANY (Grand Rapids, Mich.)</u>						
Richard M. Gillett	OD	9-19-68			381	5,016
Miner S. Keeler, II ISK Oil Syndicate	D	10-17-68	2		750	233 2,893
<u>ST. JOSEPH VALLEY BANK (Elkhart, Indiana)</u>						
Richard S. Bibler	D	8-14-68			200	4,345

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<u>ST. JOSEPH VALLEY BANK (Elkhart, Indiana) (cont'd)</u>						
Guy L. Perry	D	9-17-68		140		5,190
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Savings and Profit Sharing Retirement Fund		9-17-68		190		52,061
		10-14-68		242		
		10-25-68		270		
<u>SEATTLE TRUST AND SAVINGS BANK (Washington)</u>						
Joseph C. Baillargeon Estate of father Family Investment Co.	O	10-68	3	22,923		2,766
			2			-0-
<u>TEXAS BANK AND TRUST COMPANY OF DALLAS</u>						
W. W. Overton, Jr.	O	9-13-68	2		490	68,657 15,390
<u>TOWER GROVE BANK AND TRUST COMPANY (St. Louis, Mo.)</u>						
Charles F. Bealke	O	10- 3-68		65		553
<u>TRADE BANK AND TRUST COMPANY (New York City)</u>						
Ira Guilden Controlled Corporations	B	9-16-68	2	509		15,096 132,414
<u>THE TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Lawrence Ambrosino	D	10-24-68		200		1,410
Donald Robert Brenner	D	10-11-68	2	400		3,651 3,753