

G.16

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

July 1968

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

July 11, 1968 to August 10, 1968

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>ANN ARBOR BANK (Michigan)</u>						
Paul R. Kempf	D	7- 3-68			366	
		7-17-68			220	2,240
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Thomas G. Gies	D	6-18-68	2	13,146		135
BOC Investment Company		6-19-68	2	50		432,192
<u>BANK OF DELAWARE (Wilmington)</u>						
James H. Dawson	OD	7- 9-68		124		300
Edwin P. Neilan	OD	7- 8-68		10		1,550
Wife		7- 8-68	3	75		1,450
<u>BANK OF PASSAIC AND CLIFTON (Passaic, New Jersey)</u>						
Edward G. Steadman	O	6-10-68			100	
		6-14-68			25	89
		2-15-68	2	4		
		5- 3-68	2	11		11
<u>THE CENTRAL BANK AND TRUST COMPANY (Denver, Colorado)</u>						
Armand Asbornio	O	6-21-68			687	-0-
John Battin	D	6-21-68			15,000	100
Charles F. Brannan	D	6-21-68			310	100
Arthur G. Bridgewater	O	6-21-68			1,013	-0-

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE CENTRAL BANK AND TRUST COMPANY (cont'd)</u>						
E. John Diedrich	O	6-21-68			178	-0-
Edgar T. Egan	D	6-21-68			7,859	100
Bernard E. Gibson	O	6-21-68	2		144	-0-
		6-21-68			1	-0-
James J. Guse	O	6-21-68			272	-0-
Donald D. Hoffman JTWROS	OD	6-21-68	2		886	100
		6-21-68			420	-0-
		6-21-68			30	-0-
Carl H. Kent	O	6-21-68			408	-0-
Lloyd J. King	D	6-21-68			282	100
Robert S. Kohn	D	6-21-68			502	100
Joseph R. Lincoln	O	6-21-68			229	-0-
Keith Lindeman	O	6-21-68			700	-0-
Roy L. Mason JTWROS	D	6-21-68			2	100
		6-21-68			76	-0-
Henry D. Mitchell	D	6-21-68			2,358	100
C. Roy Muchow	D	6-21-68			919	100
John C. Mullins	D	6-21-68			1,004	100
R. J. Nelson JTWROS	OD	6-21-68			274	100
		6-21-68			87	-0-
Marvin F. Ownes JTWROS	O	6-21-68	2		775	-0-
		6-21-68			765	-0-
		6-21-68			40	-0-
Harley N. Patton, Jr.	O	6-21-68			428	-0-
Gerald L. Schlessman	D	6-21-68	2		2,900	100
		6-21-68			301	-0-

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE CENTRAL BANK AND TRUST COMPANY (cont'd)</u>						
E. B. Slocum	O	6-21-68			571	-0-
<u>CENTRAL TRUST COMPANY ROCHESTER N.Y.</u>						
Horace P. Gioia	D	6-14-68			60	1,464
Wife			2			34
Alfonso Gioia & Sons, Inc			2			458
Estate of Alfonso Gioia			2			694
Thomas F. Judson	D	7-11-68		75		411
Harold S. Norris, Jr.	D	6-13-68		200		
		6-19-68		200		500
Otto A. Shults	D	7-11-68		500		2,500
Leon H. Sturman	D	7-11-68		100		314
Family			2			386
<u>CHEMICAL BANK NEW YORK TRUST COMPANY (New York City)</u>						
<u>Common</u>						
Joseph A. McFadden	O	7-15-68			200	300
Herbert W. Nannen	O					70
		1- 1-68	2	50		168
Walter M. Ross	O	7-10-68	X	4,000		4,150
<u>5% Convertible Capital Notes</u>						
Raymond F. Adams *	O	7-29-68	F	\$1,500		\$1,500
Francis R. Elliott *	D	7-17-68	F	\$ 400		\$ 400
Walter M. Ross *	O	7-18-68	F	\$10,000		\$10,000
* In addition, each of these persons continue to own previously reported shares of common stock						

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CITIZENS BANK OF SHEBOYGAN (Wisconsin)</u>						
Jacob F. Federer	D	7- 2-68		50		1,364
<u>CITIZENS COMMERCIAL AND SAVINGS BANK (Flint, Mich.)</u>						
W. S. Ballenger, Jr.	OD	6-27-68	2	2	119	1,167 5,184
J. R. Burroughs	OD	6-28-67	G		45	14,805
Wife		6-21-67		200		550
Trust		12-20-67	2	290		7,938
Ralph E. Gault	D					297
Wife		6-25-68	2B	545		545
Robert E. Pratt	OD					100
Joint with wife		4-17-68		70		270
<u>THE COLONIAL BANK AND TRUST COMPANY (Waterbury, Conn.)</u>						
Richard M. Stewart	D	5-22-68		19		
		6-21-68		100		309
Samuel P. Williams, III	D	7-23-68	2	120		1,526 1,595
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
J. B. Bell	D	6- 7-68		150		1,150
C. A. Bowen, Jr.	D	6- 7-68		54		411
Dudley Bransford	D	6- 7-68		210		1,610
R. Sclater Brown	D	6- 7-68		113		866
Wife		6- 7-68	2	56		432
R. M. Crichton	D	6- 7-68		1,920		14,720
W. H. Criswell	D	6- 7-68		552		
		6-19-68			500	3,734

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COMMERCE UNION BANK (cont'd)						
William F. Earthman, Jr. Bank Stock Purchase Plan Family	O	6- 7-68 6- 7-68 6- 7-68		305 2 2		1,260 360 71
J. O. Foxall * Bank Stock Purchase Plan Wife As trustee	O	6- 7-68 6- 7-68 6- 7-68 6- 7-68		175 2 2 2		851 191 224 18
Tyler B. Green Bank Stock Purchase Plan	O	6- 7-68 6- 7-68		420 2		2,604 156
Harold C. Hull Bank Stock Purchase Plan	O	6- 7-68 6- 7-68		226 2		1,186 199
Henry Z. Lipscomb, Jr.	D	6- 7-68		72		552
Morris Moughon	D	6- 7-68		240		1,840
Stirton Oman	D	6- 7-68		382		2,924
Stirton Oman, Jr.	D	6- 7-68		58		442
Louie M. Phillips Bank Stock Purchase Plan	OD	6- 7-68 6- 7-68		1,919 2		14,045 177
Edward Potter, Jr. Bank Stock Purchase Plan	OD	6- 7-68 6- 7-68		9,011 2		67,858 399
C. D. Rippy Bank Stock Purchase Plan	O	6- 7-68 6- 7-68		155 2		728 214
Duke J. Rose	D	6- 7-68		50		377
G. M. Trammel, Jr. Family	D	6- 7-68 6- 7-68		144 2		1,104 1,096
Albert Werthan Wife As trustee	D	6- 7-68 6-19-68 6- 7-68 6- 7-68		365 2 2 2		2,192 891 926

* Amended Report

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<u>COMMERCE UNION BANK (cont'd)</u>						
Bernard Werthan	D	6- 7-68		406		3,115
Wife		6- 7-68	2	219		1,681
As trustee		6- 7-68	2	202		1,549
David K. Wilson	D	6- 7-68		617		4,726
Family		6- 7-68	2	1,050		8,040
Randolph C. Wood	D	6- 7-68		441		3,375
<u>THE FARMERS SAVINGS AND TRUST COMPANY (Mansfield, Ohio)</u>						
George J. Freund, Jr.	O	7-17-68		226		774
Wife						330
<u>FIDELITY BANK (Beverly Hills California)</u>						
L. Earl James	D	6- 7-68			155	5,323
Joint with wife						551
Family						520
Stephen B. Maher	D	7-30-68		58		1,030
Joint		7-30-68		139		2,468
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Samuel Kuna *	D	5-17-68		94		2,643
Family						230
* Amended Report						
<u>THE FIFTH THIRD UNION TRUST COMPANY (Cincinnati, Ohio)</u>						
Richard E. Wagner	D	5-29-68		200		400
<u>FIRST BANK AND TRUST COMPANY OF HAMPDEN COUNTY (Spring- field, Mass.) (Formerly Safe Deposit Bank and Trust Company)</u>						
Herbert P. Almgren	O	7-29-68		510		2,000

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<u>FIRST BANK AND TRUST COMPANY OF HAMPDEN COUNTY (cont'd)</u>						
A. Ashley Carroll	D	4-25-68		55		1,000
Lorac Company		7-29-68	2	131		500
Donald W. Fletcher	O	7-29-68		100		3,694
Gerald N. Hakes	O	7-28-68		10		
		7-29-68		100		229
<u>FIRST TRUST AND DEPOSIT COMPANY (Syracuse, New York)</u>						
Frederick K. Kilian	D	6- 5-68		100		
		6-11-68		100		18,126
George W. Lee	D	6-19-68		670		6,584
Wife			3			916
Donald M. Mawhinney *	D	6-14-68		506		11,337
		6-14-68	2	94		3,400
Chris J. Witting	D	6-19-68		200		900
Joint						100
* Amended Report						
<u>HARRIS TRUST AND SAVINGS BANK (Chicago, Illinois)</u>						
Stanley G. Harris	B	6-13-68	2		1,425	294,824
Stanley G. Harris, Jr.	OD	6-13-68		95		5,085
As trustee		6-13-68		285		
		6-24-68			9	19,942
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Fred Pfeiffer, Jr.	D	6-28-68		200		
		7- 3-68		56		1,056
<u>MANUFACTURERS HANOVER TRUST COMPANY (New York City)</u>						
Employees' Profit Sharing Plan		7- 1-68		2,264		
		7- 8-68		2,683		522,815

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<u>MARINE BANK AND TRUST COMPANY (Tampa, Florida)</u>						
Carl David Brorein	D	6- 3-68	2	125		562 12
J. H. Williams, Jr. Wife	D	7-18-68	2	100		569 112
J. H. Williams Oil Co. Profit Sharing Plan			2			270
<u>MERCHANT'S BANK OF NEW YORK (New York City)</u>						
Spencer B. Witty Wife	D	7-25-68	2	214		2,482 749
Andrew Ziegeler Wife	OD	7-12-68	2	52		462 94
<u>MORGAN GUARANTY TRUST COMPANY OF NEW YORK (New York City)</u>						
Deferred Profit Sharing Plan		7- 1-68 7-12-68	D D		640 1,000	32,467
<u>THE NORTHERN TRUST COMPANY (Chicago, Illinois)</u>						
Edward Byron Smith Co-trustee	OD	7-10-68 7-10-68	2 2	712 *	712 2,848	50 5,787
Revocable Trust Family			2 3			21,023 3,826
Solomon Byron Smith Co-trustee	OD	7-10-68 7-10-68	2 2	712 *	712 2,848	50 6,403
Revocable trust Family			2 3			21,735 2,190
* Transfer from indirect to direct ownership						
<u>OLD KENT BANK AND TRUST COMPANY (Grand Rapids, Mich.)</u>						
Richard M. Gillett	O	7-23-68		116		4,635

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<u>PEOPLES TRUST COMPANY OF BERGEN COUNTY (Hackensack, N.J.)</u>						
Howard C. Harder	D	7-17-68		80		200
Alexander T. Smith	O	7-26-68			200	168
<u>PEOPLES UNION BANK AND TRUST COMPANY (McKeesport, Pa.)</u>						
Roy R. Vaughan	O	7-23-68		50		400
<u>RHODE ISLAND HOSPITAL TRUST COMPANY (Providence)</u>						
Frederick Lippitt	D	7-15-68	2	150		1,000 208
<u>ST. JOSEPH VALLEY BANK (Elkhart, Indiana)</u>						
Terrence D. Brennan	OD	6-21-68		300		561
Charles E. Lienhart	O	6-21-68		300		907
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Savings and Profit Sharing Retirement Fund	B	6- 6-68 6- 7-68		18 78		50,541
<u>SOUTHERN ARIZONA BANK AND TRUST COMPANY (Tucson)</u>						
Louis Escalada	D	6-24-68		55		300
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
Leopold Oldani	D	7- 3-68 7- 5-68 7-23-68		144 50 126		2,660

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<u>STATE BANK OF ALBANY (N.Y.)</u>						
Peter D. Kiernan	D					278
Wife			2			3,150
Agar Development Corp.		7- 3-68	2	1,500		2,550
Robert H. McCarthy	D	6-20-68		65		26,550
		7-12-68		75		
<u>THE TOLEDO TRUST COMPANY (Ohio)</u>						
Howard P. DeVilbiss	D	7-18-68		350		2,000
<u>TRADE BANK AND TRUST COMPANY (New York City)</u>						
Ira Guilden	B	6-27-68		200		15,096 130,563
<u>THE TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Otto F. Weinert, Jr.	OD	7-15-68		40		2,750 300
Family		7-15-68	2	75		
<u>UNION COMMERCE BANK (Cleveland, Ohio)</u>						
Joseph B. Roberts	O	7-12-68		50		50
<u>THE UNION AND NEW HAVEN TRUST COMPANY (Connecticut)</u>						
Morris Tyler	D	6-21-68		50		546
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Helmut Andresen	O	June 68	3	54		385
<u>WACHOVIA BANK AND TRUST COMPANY (Winston-Salem, N.C.)</u>						
Meade H. Willis, Jr. *	O	6-20-68			368	17,364 39,491
* Amended Report			2			

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>WELLS FARGO BANK (San Francisco, California)</u> Leonard K. Firestone	D	7-11-68		50		100