

G.16

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

February 1968.

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), stock splits, stock dividends, rights, gifts, and purchases and sales aggregating less than 50 shares during the month for which the report is filed. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

February 11, 1968 to March 10, 1968

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
ANN ARBOR BANK (Michigan)						
Irving H. Reimer	O	1-29-68	2		100	540 880
BANK OF THE COMMONWEALTH (Detroit, Michigan)						
BOC Investment Company	B	2- 1-68		986		
		2-12-68		16,633		
		2-22-68		716		
		2-23-68		225		
		2-27-68		5,288		279,275
Frederick C. Matthaei, Jr	D	2- 1-68	2	986		225
BOC Investment Company		2-12-68	2	16,633		
		2-22-68	2	716		
		2-23-68	2	225		
		2-27-68	2	5,288		279,275
Parsons Investment Company			2			337,512
Donald H. Parsons	OD	2- 1-68	2	986		225
BOC Investment Company		2-12-68	2	16,633		
		2-22-68	2	716		
		2-23-68	2	225		
		2-27-68	2	5,288		279,275
Parsons Investment Company			2			337,512
Thomas H. Wagner	OD	2- 1-68	2	986		900
BOC Investment Company		2-12-68	2	16,633		
		2-22-68	2	716		
		2-23-68	2	225		
		2-27-68	2	5,288		279,275
Parsons Investment Co.			2			337,512

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF JAMESTOWN (New York)</u>						
Robert S. Bargar	D	2-21-68	2	84		4,519 206
Samuel B. Robbins, Jr.	D	2-21-68		83		332
<u>THE BANK OF WOOD COUNTY COMPANY (Bowling Green, Ohio)</u>						
Cecil E. Hinesman	O	11-14-67		100		160
Paul V. Rockwell Wife	OD	12-23-67	3		150	3,000 231
<u>THE CENTRAL BANK AND TRUST COMPANY (Denver, Colorado)</u>						
R. J. Nelson JTWROS	O	1-10-68			100	374 87
<u>THE CENTRAL TRUST COMPANY (Cincinnati, Ohio)</u>						
Earl J. Raible Member of Household	O	2-12-68	3	100		153 100
Joseph S. Stern, Jr. *	D	1-18-68	2	400		900 300
Stuart B. Sutphin, Jr. I.V. Sutphin Company Member of Household	D	11-30-67 1- 4-68 12-31-67	2 2 3	200 200 100		1,300 5,300 100
* Amended Report						
<u>CITIZENS COMMERCIAL AND SAVINGS BANK (Flint, Michigan)</u>						
Claude O. Darby, Jr.	D	1-22-68 1-22-68 2-29-68	2 2 2	2 56 80		308 136

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CITIZENS FIDELITY BANK AND TRUST COMPANY (Louisville, Ky.)</u>						
Almond Cooke	D	4-15-65		100		1,539
<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>						
Robert I. Gale, Jr. Santa Barbara Securities Inc. D. Z. Norton Company As co-trustee	D	6- 9-67	2 2 2	333		299 3,000 507 904
<u>COMMERCE UNION BANK (Nashville, Tennessee)</u>						
David K. Wilson Family	D	1-25-68	2	146		3,082 6,990
<u>THE CONNECTICUT BANK AND TRUST COMPANY (Hartford)</u>						
Clarence G. Ivey Family	O	12-29-67	3	62		125 209
<u>THE COUNTY TRUST COMPANY (White Plains, New York)</u>						
James Dempsey	D	2-14-67		120		10,128
<u>THE DETROIT BANK AND TRUST COMPANY (Michigan)</u>						
Raymond T. Perring Wife	OD	1-31-68		100		2,888 100
William R. Yaw Wife	D	12-11-67			565	2,242 23,129

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>FIDELITY BANK</u> (Beverly Hills, California)						
Robert F. Driver	D	2- 2-68		94		3,875
As custodian		2- 2-68	2	1		54
Stanley M. Stalford	OD	12-19-67			300	
		12-26-67			66	71,150
		1- 1-68	2	1,567		1,717
Murray L. Tanner	O	2-22-68		102		4,206
Trustees under Voting Trust Agreement dated November 30, 1964		12-19-67			934 *	
		12-21-67			5,000 *	161,274
* (Released from trust for sale to public)						
<u>THE FIDELITY BANK</u> (Philadelphia, Pennsylvania)						
John R. Wanamaker	D	1- 3-68			500	500
As trustee			2			1,791
<u>FIDELITY UNION TRUST COMPANY</u> (Newark, New Jersey)						
Hubert F. O'Brien Trust	D	2- 2-68	2	1,000		214
						1,000
<u>FIRST TRUST AND DEPOSIT COMPANY</u> (Syracuse, New York)						
William G. Tumbridge	D	1-29-68		225		393
<u>GENESEE MERCHANTS BANK AND TRUST COMPANY</u> (Flint, Mich.)						
Philip Jackson Braun	D	2- 9-68		50		386
George N. Hall	D	2- 7-68		50		460
Alexander W. Steinmetz	O	1-10-68		50		112
Robert A. Whisner	O	12-30-67		60		310

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>HARRIS TRUST AND SAVINGS BANK</u> (Chicago, Illinois)						
Stanley G. Harris, Jr. As trustee	OD	2-27-68			275	4,990
		2- 1-68			901	
		2-16-68			3	19,744
<u>IRWIN UNION BANK AND TRUST COMPANY</u> (Columbus, Indiana)						
Irwin Miller Beneficial Interest in Trusts Miller & Co.	OD	1-23-68	3	800		100,318
			3			2,133
Clementine M. Tangemann Beneficial Interest in Trusts Miller & Co.	B	1-23-68	3	800		100,318
			3			2,133
<u>THE LOUISVILLE TRUST COMPANY</u> (Kentucky)						
Alex S. Chamberlain	D	1-16-68		100		500
D. H. Giles Wife	D	1-26-68		150		360
		2-26-68		150		60
Kennett Hikes Family	D	1-26-68	2	200		5,335
						2,874
Fred Pfeiffer, Jr.	D	2-20-68		100		700
John G. Seiler, Jr. Wife	O	2-21-68		3		300
		2-23-68		50		100
Joseph C. Wulfman As trustee	D	1- 4-68	2	100		200 662

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>MANCHESTER BANK OF ST. LOUIS</u> (Missouri)						
William H. Cunliff	D	1-19-68		72		1,000
John W. Martin	OD	1-19-68			100	4,405
<u>THE MERRILL TRUST COMPANY</u> (Bangor, Maine)						
Galen L. Cole	D	1- 9-68		25		455
		1-30-68	2		25	414
Gerald E. Rudman	D	1-22-68		10		
		1-31-68		50		1,060
Trust			2			1,500
<u>MORGAN GUARANTY TRUST COMPANY</u> <u>OF NEW YORK (New York City)</u>						
M. J. Rathbone	D	12-13-67		51		100
<u>THE NORTHERN TRUST COMPANY</u> (Chicago, Illinois)						
Thrift-Incentive Plan		2- 2-68		33		
		2- 7-68		135		4,918
<u>THE OHIO CITIZENS TRUST</u> <u>COMPANY (Toledo, Ohio)</u>						
Horton C. Rorick	O	1- 5-68	S	1		
		1- 5-68		1		2,345
Trust		1- 8-68	B	656		1,210
<u>PEOPLES TRUST COMPANY OF</u> <u>BERGEN COUNTY (Hackensack, N.J.)</u>						
Peter D. Pulis	D	12-19-68		391		2,344
Wife		12-19-68	3	13		75
<u>RHODE ISLAND HOSPITAL TRUST</u> <u>COMPANY (Providence)</u>						
Frederick Lippitt	D	2- 1-68		100		850
			2			208

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>ST. JOSEPH VALLEY BANK</u> (Elkhart, Indiana)						
Charles E. Lienhart	O	10-12-67		14		
		2-22-68		61		507
Clifford P. Martin	D	12-28-67			100	
		1- 5-68			100	
		1-18-68		58		7,267
<u>SEARS BANK AND TRUST COMPANY</u> (Chicago, Illinois)						
Profit-Sharing Retirement Fund	B	2-29-68		127		50,045
<u>SEATTLE TRUST AND SAVINGS BANK (Washington)</u>						
Arthur A. Nordhoff Wife	D	2- 8-68		100		700 24
<u>SECURITY BANK AND TRUST COMPANY (Lincoln Park, Mich.)</u>						
Clarence R. Mead Joint Wife Trust	OD	2-14-68	2		190	878 1,550 1,880 1,692
<u>SECURITY-PEOPLES TRUST COMPANY (Erie, Pennsylvania)</u>						
Edward C. Doll * Trust	D	12-12-67			50	500 1,262
* Amended Report						
<u>SOUTHERN ARIZONA BANK AND TRUST COMPANY (Tucson, Ariz.)</u>						
John W. Kenney	OD	1-10-68		50		
		1-17-68		18		
		1-23-68		100		
		2- 8-68		360		815

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>TOWER GROVE BANK AND TRUST COMPANY (St. Louis, Mo.)</u>						
John M. Wolff	D	9-28-67			100	
		1-12-68			100	2,625
<u>TRADE BANK AND TRUST COMPANY (New York City)</u>						
Albert J. Dreitzer	D	2- 5-68		300		818
Robert S. Greenbaum Partnership	O	1- 4-68	2	100		193 11,600
Maxwell Hauser Partnership	O	1- 4-68	2	100		251 11,600
Lawrence A. Meyers Partnership	O	1- 4-68	2	100		300 11,600
John O'Hare Partnership	O	1- 4-68	2	100		670 11,600
Henry L. Schenk Partnership Wife As trustee	OD	1- 4-68	2	100		4,216 11,600 3,735 443
Ira F. Weiss Partnership	O	1- 4-68	2	100		139 11,600
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
Augustus H. Sterne Wife Profit-Sharing Plan As trustee	OD	2- 2-68	3 2 2	100		451 575 1,007 244
<u>UNION BANK & TRUST CO. (Montgomery, Alabama)</u>						
Thomas B. Hill, Jr.	OD	2- 1-68	S	309		
		2- 9-68		87		3,802
Wife		2- 1-68	S2	6		75

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNION BANK & TRUST CO.</u> (Montgomery, Alabama.) (Cont'd)						
J. Vance Walker	O	2- 1-68	S	37		
		2-25-68			47	
		2-27-68			10	394
Wife		2- 1-68	S2	35		429
<u>UNION COUNTY TRUST COMPANY</u> (Elizabeth, New Jersey)						
Dorothy B. Hersh	D	2-15-68			51	15,621
<u>UNITED STATES TRUST COMPANY</u> (Boston, Massachusetts)						
Everett P. Pope Joint	D	2- 8-68	2		100	100 -0- 700
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Hoyt Ammidon	OT	January 68	3	77		144 342
Wife			3			210
<u>WHEELING DOLLAR SAVINGS AND TRUST COMPANY (West Virginia)</u>						
Hugo E. Laupp	D	1-23-68	D	200		690
<u>WILMINGTON TRUST COMPANY</u> (Delaware)						
William Winder Laird	D	2-15-68			500	
		2-21-68			200	920
As trustee		2-21-68	3	200		90,791
<u>WORTHEN BANK AND TRUST COMPANY (Little Rock, Ark.)</u>						
Emmett L. Darr Retirement Trust	O	1-15-68	2		50	20 1,000

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
WORTHEN BANK AND TRUST COMPANY (Little Rock, Ark.) (Continued)						
James H. Penick, Sr. Retirement Trust	OD	12-27-67	2		87	8,634 1,000
J. Gaston Williamson As co-trustee	D	1-16-68	2	100		845 2,100
Booker Worthen Retirement Trust	OD	1-16-68 1-31-68	2		113 375	10,630 1,000