

G.16

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

December 1967.

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), stock splits, stock dividends, rights, gifts, and purchases and sales aggregating less than 50 shares during the month for which the report is filed. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

December 11, 1967 to January 10, 1968

IMPORTANT - See Guide to Symbols on preceding page.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>ANN ARBOR BANK</u> (Michigan)						
William L. Brittain	D	12-28-67		2,000		3,130
John R. Meadows	D	12-28-67			2,000	1,740
<u>BANK OF THE COMMONWEALTH</u> (Detroit, Michigan)						
Leo G. Lapham *	OD	9- 7-66		40		
		5-10-67	S	200		
		12-12-67	X	150		
		1- 2-68	D**	1,089		1,839
* Amended Report ** Distribution from Profit-Sharing Plan						
<u>BANK OF LAS VEGAS</u> (Nevada)						
Estate of Mildred D. Cosgriff, Deceased	B	11-30-67	D		110,000	-0-
Jerome D. Mack As trustee	OB	12-22-67	2	400		32,538 72,349
<u>THE BANK OF NEW ORLEANS AND TRUST COMPANY</u> (Louisiana)						
Jack DeFee *	D	10-30-67	F	88		576
		10-30-67	2F	42		581
George Denegre Wife As trustee	D	12- 4-67	2 2		378	1,878 31 214

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE BANK OF NEW ORLEANS AND TRUST COMPANY (Louisiana)</u> (Cont'd)						
Laurance Eustis, Jr. *	D					1,100
L. Eustis Companies' Profit Sharing Trust Fund		9- 1-67	2	200		
		10-30-67	2F	16		216
L. Eustis Insurance Agency		10-30-67	2F	146		930
Ralph M. France *	O	10-30-67	F	13		
Wife		12- 4-67		378		556
			2			144
Olin Linn *	D	3- 2-67		110		
		3- 8-67		18		
		6-13-67		12		
		10- 4-67			1	
		10-30-67	F	20		271
* Amended Report						
<u>THE BANK OF NEW YORK</u> (New York City)						
Arthur H. Dean	T	12-29-67		500		8,829
George C. Fraser *	T	10- 4-67		200		
Beneficiary of Trust		10-13-67		100		1,578
			2			2,250
Thomas F. Milbank	T	12-20-67		222		3,000
* Amended Report						
<u>THE CENTRAL BANK AND TRUST COMPANY (Denver, Colorado)</u>						
Armand Asbornio	O	5- 2-67		35		
		12-15-67		51		687
Max G. Brooks	O	12- 1-67		204		7,543
JTWROS						510
Family			2			2,364
Co-executor of estate of Elwood M. Brooks			2			20,500

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE CENTRAL BANK AND TRUST COMPANY (Denver, Colorado)</u> (continued)						
James J. Guse	O	11-22-67		60		272
Donald D. Hoffman JTWROS	OD	12-15-67		90		1,394 420 30
			2			
E. C. Hofmann Wife	O	12-15-67		112		112 102
			2			
R. J. Nelson JTWROS	OD	12-15-67		204		474 87
<u>THE CENTRAL TRUST COMPANY (Cincinnati, Ohio)</u>						
Paul W. Christensen, Jr. Members of family	D	11-30-67 12-31-67		100 200		400 200
			2			
William O. DeWitt	D	11- 1-67		100		2,365
Arthur E. Kluener As trustee	D	9-21-67 9-21-67			300	50 300
			2	300		
William P. Scott Wife	O	12-31-67		50		75 50
			2	50		
<u>CHEMICAL BANK NEW YORK TRUST COMPANY (New York City)</u>						
Charles Barclay Love	O	12- 1-67		100		110
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
E. Henry Dalrymple Family	D	11- 8-67 11- 8-67		108 109		5,148 2,201
			2	109		

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CITIZENS COMMERCIAL AND SAVINGS BANK (Flint, Mich.)</u>						
Donald E. Johnson, Jr. Family	D	9-27-67		190		2,500
		1-14-67	2G	135		
		9-27-67	2	309		1,454
Lyle S. Knopf	D	10-20-67		100		
Joint with wife		11- 1-67		192		392 50
<u>CLARK STATE BANK AND TRUST COMPANY (New Jersey)</u>						
Thomas Harris	D	10-18-67		200		
		10-31-67		204		
		11-16-67		15		1,351
<u>THE COLONIAL BANK AND TRUST COMPANY (Waterbury, Conn.)</u>						
Donald W. Henry *	OD					300
Children		11- 1-67	2	600		600
Wife		11- 6-67	2	150		
		11- 8-67	2	235		
		11-29-67	2	67		452
* Amended Report						
<u>COMMUNITY BANK AND TRUST COMPANY (Paoli, Pennsylvania)</u>						
Harry H. Francis, Jr.	D	11- 1-67		8		88
Joint with wife		11- 1-67		40		432
Francis Motors, Inc.		11- 1-67	2	3		31
James G. Matthews *	D	11- 1-67		100		1,053
Matthews Sales Company		9- 5-67	2	352		450
Profit Sharing Trust		11- 1-67	2	15		165
Matthews Sales Company						
F. J. McCorry	D	11- 1-67		238		2,498
Mack Oil Company, Inc.		11- 1-67	2	15		165
Clyde H. Warner	D	11- 1-67		51		559
* Amended Report						

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>COUNTY BANK OF SANTA CRUZ</u> (California)						
Worth A. Brown	D	10-20-67		508		
		11-14-67		330		
		12-18-67		167		1,905
Louis L. Haber	D	10-20-67		808		
		11-14-67		165		
		11-28-67		166		2,158
Children			2			186
<u>THE DETROIT BANK AND TRUST COMPANY (Michigan)</u>						
C. Boyd Stockmeyer	OD	12- 6-67		200		
		12-27-67			55	656
Cleveland Thurber	D	12-12-67		300		
		12-26-67		150		
		12-29-67		125		11,575
Wife			2			3,000
William R. Yaw	D	12-11-67		57		2,242
Wife			2			23,694
<u>EWING BANK AND TRUST COMPANY</u> (Trenton, New Jersey)						
Robert David Carr	OD	12-12-67			4,000	36,000
Wife		12-12-67			700	4,000
Charles A. Riordan	OD	10- 5-67		140		3,007
<u>THE FARMERS SAVINGS AND TRUST COMPANY</u> (Mansfield, Ohio)						
Robert F. Gumz	O	12-20-67		60		130
Wife						83
Charles E. Nail	D	12-12-67	2D		500	1,192
As trustee						-0-
Lumbermens Mutual Insurance Company			2			2,600

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
FIDELITY BANK (Beverly Hills, California)						
Stanley M. Stalford	OD	11- 6-67	2	466		71,516 200
Murray L. Tanner	O	12- 5-67		3,091		4,104
Trustee under Voting Trust Agreement dated November 10, 1964		11- 1-67 11-20-67	* **		50,000 10,320	167,208
* (Released from trust for sale to public)						
** (Pledged shares sold by Fidelity Bank under provisions of the Trust Agreement)						
FIRST TRUST AND DEPOSIT COMPANY (Syracuse, New York)						
Edward H. Dew	O	11- 1-67	D	53		165
Wife		11- 1-67	2D	53		377
Albert P. Edinger	O	11- 1-67	D	32		246
Wife		11- 1-67	2D	120		120
John S. Hancock	O	11- 1-67	D	53		353
George W. Lee	D	11- 1-67	D	213		5,914
Wife		11- 1-67	2D	85		916
Donald W. Mawhinney	D	11- 1-67	D	118		10,831
Wife		11- 1-67	2D	47		3,306
Estate of G. H. Mawhinney			2G		594	-0-
Robert M. Salisbury	D	11- 1-67	D	85		3,782
Joseph S. Spaid, Sr.	OD	11- 1-67	D	192		1,396
Wife		11- 1-67	2D	26		26
Parke W. Wicks	O	11- 1-67	D	43		348
Wife		11- 1-67	2D	44		44

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>GIRARD TRUST BANK</u> (Philadelphia, Pennsylvania)						
George H. Brown, Jr.	OD	12-19-67		100		425
Graeme Lorimer	D	2- 3-67 4- 3-67 4-12-67 4-17-67			100 200 75 100	500
Russell N. Ward	D	10-11-67		155		200
<u>THE HARTER BANK AND TRUST COMPANY (Canton, Ohio)</u>						
Richard H. Davis	OD	12-29-67		70		300
Brinca R. Root	O	12-11-67 12-29-67			550 182	2,100
<u>HARRIS TRUST AND SAVINGS BANK (Chicago, Illinois)</u>						
Stanley G. Harris, Jr.	OD	12- 1-67 12-15-67 12-18-67 12-22-67 12-28-67			200 53 13 200 200	5,865
As trustee						20,553
<u>LIBERTY TRUST COMPANY OF MARYLAND (Cumberland)</u>						
Cleman E. Folk	D	10-31-67 11- 3-67		16 83		446
<u>THE LOUISVILLE TRUST COMPANY</u> (Kentucky)						
William L. Jones	O	12-27-67		50		550

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>MANUFACTURERS BANK AND TRUST COMPANY OF ST. LOUIS</u> (Missouri)						
George I. Baggott	D	12-22-67		140		2,730
<u>MANUFACTURERS HANOVER TRUST COMPANY (New York City)</u>						
Employees' Profit Sharing Plan		12- 5-67		7,446		511,079
Ralph K. Gottshall	D	7-28-67		100		212
Charles J. Stewart	D	12-19-67		109		2,500
<u>MANUFACTURERS AND TRADERS TRUST COMPANY</u> (Buffalo, New York)						
Claude F. Shuchter	OD	12- 7-67		200		504
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Arnold Markel	OD	12-27-67			145	
		12-29-67	S	76		2,474
As trustee		12-29-67	S2	506		19,177
<u>MORGAN GUARANTY TRUST COMPANY OF NEW YORK (New York City)</u>						
Bank's Deferred Profit Sharing Plan		12- 1-67	D		102	31,890
<u>MOUNTAIN TRUST BANK</u> (Roanoke, Virginia)						
John W. Boyle *	OD	7-31-67		100		1,340
* Amended report						

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE NORTHERN TRUST COMPANY</u> (Chicago, Illinois)						
Thrift-Incentive Plan		11-30-67		110		4,605
<u>SAFE DEPOSIT BANK AND TRUST COMPANY (Springfield, Mass.)</u>						
Herbert P. Almgren	O	12- 7-67		225		875
<u>SEARS BANK AND TRUST COMPANY</u> (Chicago, Illinois)						
Profit Sharing Retirement Fund	B	12- 7-67		131		49,477
<u>SEATTLE TRUST AND SAVINGS BANK (Washington)</u>						
Joseph C. Baillargeon Wife	O					2,716 50
Estate of father		12-21-67	2E	4,098		12,228
Family		12-21-67	2E	10,695		10,695
Family Investment Co.			2			300
Henry H. Judson	D	12-29-67			75	8,284
George F. Vance	D					1,023
The Vance Corporation		9-12-67	2	3,996		3,996
Robert Denny Watt	D	10-27-67		200		627
K. Winslow	OD	12- 6-67			1,000	8,078
<u>SECURITY BANK AND TRUST COMPANY (Lincoln Park, Mich.)</u>						
Nina M. Hileman Co-Trustee	D	12-19-67	2		486	16,036 21,391

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>SOUTHERN ARIZONIA BANK AND TRUST COMPANY (Tucson)</u>						
John W. Kenney	OD	12-13-67		50		203
<u>STATE BANK OF ALBANY (New York)</u>						
Peter D. Kiernan	D	12-28-67	2	82		248
Rose & Kiernan, Inc.		12-28-67	2	1,000		3,000
Agar Development Corp.						1,000
<u>STATE STREET BANK AND TRUST COMPANY (Boston, Mass.)</u>						
Winthrop B. Walker	O	12- 6-67		70		470
<u>THE TOLEDO TRUST COMPANY (Ohio)</u>						
Howard P. DeVilbiss	D	8- 4-67		100		
		8-17-67		100		
		8-25-67		100		
		9-29-67		100		
		12- 6-67		150		1,650
Walter W. Lathrop	D	12- 4-67		100		
		12- 6-67		34		
		12- 7-67		28		412
George P. MacNichol, Jr.	D	12- 6-67	X	29		319
		12- 6-67	2X	150		1,650
<u>TRADE BANK AND TRUST COMPANY (New York City)</u>						
Robert S. Greenbaum Partnership	O	12-14-67	2	100		193
						11,500
Ira Guilden	B	11-24-67	2	908		14,655
		12-12-67	2	200		188,894

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>TRADE BANK AND TRUST COMPANY</u> (New York City) (cont'd)						
Maxwell Hauser Partnership	O	12-14-67	2	100		251 11,500
Lawrence A. Meyers Partnership	O	12-14-67	2	100		300 11,500
John O'Hare Partnership	O	12-14-67	2	100		670 11,500
Henry L. Schenk Partnership	OD	12-14-67	2	100		4,216 11,500
Wife			2			3,735
As trustee			2			443
Ira F. Weiss Partnership	O	12-14-67	2	100		139 11,500
<u>TRUST COMPANY OF GEORGIA</u> (Atlanta)						
George W. Woodruff	D	12-26-67	2	140		9,005 264
<u>THE TRUST COMPANY OF NEW JERSEY</u> (Jersey City)						
Jerome L. Brenner	D	12-19-67		100		
		12-20-67		200		
		12-27-67		300		5,004
Berthold T. D. Schwarz	D	12-19-67		100		
		12-20-67		200		
		12-27-67		300		
		12-27-67		351		22,000
<u>UNION BANK</u> (Los Angeles, California)						
Union Bancorp.	B	December '67		11,926		3,378,087

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNION BANK & TRUST CO.</u> (Montgomery, Alabama)						
R. S. Hill, Jr.	D	8-16-67			278	1,200
Family		6-15-67	2	220		2,140
As trustee			2			68,003
<u>THE UNION COMMERCE BANK</u> (Cleveland, Ohio)						
Edward W. McNelly	O	5- 2-67	2	75		-0-
Wife						700
<u>UNION COUNTY TRUST COMPANY</u> (Elizabeth, New Jersey)						
Philip J. Levin	D	11- 8-67		65		43,361
<u>THE UNION AND NEW HAVEN TRUST COMPANY (Connecticut)</u>						
Morris Tyler	D	11-30-67		50		472
<u>UNITED STATES TRUST COMPANY</u> (Boston, Massachusetts)						
Alfred H. Dolben	D	6-13-67	3	300		750
As co-trustee						150
						2,800
<u>WARREN BANK</u> (Michigan)						
<u>Common</u>						
G. Herbert Norman **	OD	11-22-67		200		
		12-26-67			200	312
Robert M. Sellers *	O	11-22-67			100	
		12-26-67		100		170
Joseph H. Wyman *	O	11-10-67		50		
		11-25-67		22		306

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>WARREN BANK</u> (Michigan) (cont'd)						
<u>Preferred</u> Robert M. Sellers	O	11-22-67		10		12
* In addition, each of these persons continued to own previously reported 5% conv. Capital Notes.						
** Continued to own previously reported 5% Conv. Capital Notes and shares of Preferred Stock.						
<u>WILMINGTON TRUST COMPANY</u> (Delaware)						
George P. Bissell, Jr.	O	12-13-67	2	600		7,000 26,000
J. Bruce Bredin Family	D	12-12-67	2	400		15,000 25,862
W. Winder Laird	D	11-24-67 11-28-67 11-29-67 12-28-67 12-28-67	2		500 800 700 200	2,120 90,591