



FEDERAL RESERVE

statistical release

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G.16

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RETAIL FURNITURE REPORT FOR SEPTEMBER 1965

Instalment accounts receivable of reporting furniture stores increased 1 per cent in September, a month in which little change is usual. The rate of collection on these accounts was about the same as in August, but declined somewhat from a year ago.

Charge account indebtedness increased slightly and at the month-end was approximately the same as a year earlier.

Total sales of reporting stores, which usually decline in September showed little change from August this year. A comparison with September 1964 shows particularly marked increases in both instalment and cash transactions. In the first nine months of 1964 total sales were 6 per cent larger than in the corresponding period last year.

Furniture Store Statistics for September 1965

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - Sept. 1964 to Jan. - Sept. 1965
Net sales during month			
Total	0	10	6
Cash	0	15	7
Instalment	0	10	5
Charge account	-1	1	6
Accounts receivable, at end of month			
Total	1	5	xxx
Instalment	1	7	xxx
Charge account	1	0	xxx
Collection ratios on instalment accounts 1/			
	September 1965	August 1965	September 1964
	11	11	12

1/ Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - SEPTEMBER 1965

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - Sept. 1964 to Jan. - Sept. 1965
	Boston	5	16
New York	10	16	4
Philadelphia	3	2	4
Cleveland	22	16	9
Richmond	- 6	13	10
Atlanta	-12	8	6
Chicago	0	15	13
St. Louis	- 6	6	- 2
Minneapolis	2	13	1
Kansas City	- 6	8	2
Dallas	- 2	9	6
San Francisco	5	4	1
U. S. Total	0	10	6

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	1	4
New York	1	10
Philadelphia	3	3
Cleveland	1	11
Richmond	4	11
Atlanta	-1	5
Chicago	3	19
St. Louis	1	4
Minneapolis	2	-1
Kansas City	0	5
Dallas	0	2
San Francisco	0	-2
U. S. Total	1	7