



FEDERAL RESERVE

statistical release

G.16

Signature - Detail
Report August 5, 1965

RETAIL FURNITURE REPORT FOR JUNE 1965

Instalment accounts receivable at reporting furniture stores showed a moderate increase from May to June, and continued about 5 per cent above the corresponding figure for last year. The collection ratio remained at 12 per cent of the first-of-month receivables, about the same rate as a year ago.

Charge account balances followed the usual seasonal pattern, and remained unchanged from the month-earlier and year-earlier figures.

Sales reports indicate a 3 per cent increase in instalment volume, which more than offset the small decline in charge account business. During the first half of 1965 total sales were 5 per cent larger than in the corresponding period of 1964, with the gain in cash and charge volume greater than in the instalment component.

Furniture Store Statistics for June 1965

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - June 1964 to Jan. - June 1965
Net sales during month			
Total	3	3	5
Cash	2	5	7
Instalment	3	2	4
Charge account	-1	4	7
Accounts receivable, at end of month			
Total	1	4	xxx
Instalment	1	5	xxx
Charge account	0	0	xxx
Collection ratios on instalment accounts <u>1/</u>			
	June 1965	June 1965	June 1964
	12	12	12

1/ Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - JUNE 1965

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - June 1964 to Jan. - June 1965
Boston	-3	2	6
New York	12	5	3
Philadelphia	-2	1	-3
Cleveland	-5	6	10
Richmond	1	4	10
Atlanta	-2	-1	5
Chicago	9	17	10
St. Louis	0	-10	-5
Minneapolis	5	6	-4
Kansas City	3	-8	1
Dallas	7	-1	7
San Francisco	3	-1	1
U. S. Total	3	3	5

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	-1	2
New York	0	9
Philadelphia	-3	4
Cleveland	1	9
Richmond	2	8
Atlanta	1	5
Chicago	2	13
St. Louis	0	-3
Minneapolis	0	-6
Kansas City	2	9
Dallas	4	3
San Francisco	0	0
U. S. Total	1	5