



FEDERAL RESERVE

statistical release

G.16

June 8 1965

RETAIL FURNITURE REPORT FOR APRIL 1965

Instalment accounts receivable at reporting furniture stores declined fractionally as usual in April but remained about 6 per cent above the corresponding period of 1964.

Collections on these accounts slackened somewhat, amounting to 11 per cent of the amount outstanding on April 1. This rate is slightly below that reported for April last year.

Charge account balances were reduced about 1 per cent in April and at the month-end were approximately the same as a year earlier.

Following a very active month in March, total sales of reporting stores showed little change in April. A moderate contraction in cash and charge volume was more than offset by a gain in instalment sales. Sales during the first four months of this year continued well above the 1964 period, with the gain in cash and charge-account business somewhat larger than in instalment transactions.

Furniture Store Statistics for April 1965

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - Apr. 1964 to Jan. - Apr. 1965
Net sales during month			
Total	1	4	5
Cash	-4	6	7
Instalment	3	3	5
Charge account	-4	9	6
Accounts receivable, at end of month			
Total	-1	5	xxx
Instalment	-1	6	xxx
Charge account	-1	0	xxx
	April 1965	March 1965	April 1964
Collection ratios on instalment accounts 1/	11	12	12

1/ Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - APRIL 1965

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - Apr. 1964 to Jan. - Apr. 1965
Boston	- 8	12	7
New York	- 2	4	2
Philadelphia	5	5	3
Cleveland	25	17	12
Richmond	6	7	12
Atlanta	6	2	8
Chicago	- 4	9	7
St. Louis	- 2	- 9	- 4
Minneapolis	4	- 4	- 7
Kansas City	- 2	7	5
Dallas	- 2	0	- 12
San Francisco	- 9	- 4	1
U. S. Total	1	4	5

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	- 3	1
New York	0	10
Philadelphia	1	8
Cleveland	0	10
Richmond	- 1	10
Atlanta	- 2	8
Chicago	- 1	14
St. Louis	2	0
Minneapolis	3	- 8
Kansas City	0	10
Dallas	- 1	4
San Francisco	- 2	2
U. S. Total	- 1	6