



# FEDERAL RESERVE

statistical release

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G. 16

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## RETAIL FURNITURE REPORT FOR OCTOBER 1964

Instalment accounts receivable at reporting furniture stores were up slightly in October, a month in which little change is usual. Monthly comparisons with 1963 have shown a gradual upward movement in these accounts, and by October 1964 the total was 5 per cent larger than a year earlier.

The rate of collection on instalment accounts has been well maintained. The October rate, 13 per cent of accounts outstanding, was the highest since March 1963.

Charge accounts outstanding continued to show the moderate growth expected in the fall months. At the end of October the amount owed on these accounts was 5 per cent larger than a year earlier.

Sales expanded seasonally in October, with cash and instalment business showing the largest gains. Sales of all types continued in substantially larger volume than in 1963.

### Furniture Store Statistics for October 1964

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - Oct. 1963 to Jan. - Oct. 1964
Net sales during month			
Total	13	9	9
Cash	13	14	10
Instalment	10	9	9
Charge account	3	9	8
Accounts receivable, at end of month			
Total	1	5	XXXX
Instalment	1	5	XXXX
Charge account	2	5	XXXX
	October 1964	September 1964	October 1963
Collection ratios on instalment accounts <u>1/</u>	13	12	12

1/ Collections during month as percentage of accounts outstanding at beginning of month.

## RETAIL FURNITURE STORES - OCTOBER 1964

## Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - Oct. 1965 to Jan. - Oct. 1964
Boston	12	14	6
New York	30	17	18
Philadelphia	5	3	7
Cleveland	-14	9	7
Richmond	9	14	10
Atlanta	14	13	8
Chicago	9	10	11
St. Louis	2	4	9
Minneapolis	0	2	7
Kansas City	13	4	3
Dallas	7	10	4
San Francisco	8	7	8
U. S. Total	10	9	9

## Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	2	0
New York	2	13
Philadelphia	4	8
Cleveland	0	-4
Richmond	2	9
Atlanta	1	5
Chicago	3	10
St. Louis	-1	-1
Minneapolis	1	-20
Kansas City	1	8
Dallas	-1	2
San Francisco	1	5
U. S. Total	1	5