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# FEDERAL RESERVE

statistical release

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## RETAIL FURNITURE REPORT FOR MAY 1964

Accounts receivable of reporting furniture stores were up slightly in May, when little change is usual in both instalment and charge accounts outstanding. Accounts of both types continued to be larger than a year earlier.

Collections on instalment accounts during May amounted to about 12 per cent of accounts outstanding at the end of the preceding month. This rate of collection has changed little in the past twelve months.

Total sales were up 8 per cent in May, a month in which an increase is usual. The expansion in the instalment component was greater than in either cash or charge business. Sales during the first five months of this year continued well above a year earlier, with substantial gains recorded for all types of transactions.

### Furniture Store Statistics for May 1964

Item	Percentage increase or decrease (-) from:										
	Month ago	Year ago	Jan. - May 1963 to Jan. - May 1964								
<b>Net sales during month</b>											
Total	8	2	8								
Cash	7	-1	9								
Instalment	11	4	8								
Charge account	4	0	6								
<b>Accounts receivable, at end of month</b>											
Total	1	3	xxx								
Instalment	1	3	xxx								
Charge account	1	3	xxx								
<table border="1" style="width: 100%; border-collapse: collapse; margin: 5px auto;"> <thead> <tr> <th style="width: 33%;"></th> <th style="width: 33%; text-align: center;">May 1964</th> <th style="width: 33%; text-align: center;">April 1964</th> <th style="width: 33%; text-align: center;">May 1963</th> </tr> </thead> <tbody> <tr> <td>Collection ratios on instalment accounts <math>\frac{1}{}</math></td> <td style="text-align: center;">12</td> <td style="text-align: center;">12</td> <td style="text-align: center;">12</td> </tr> </tbody> </table>					May 1964	April 1964	May 1963	Collection ratios on instalment accounts $\frac{1}{}$	12	12	12
	May 1964	April 1964	May 1963								
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$\frac{1}{}$  Collections during month as percentage of accounts outstanding at beginning of month.

## RETAIL FURNITURE STORES - MAY 1964

## Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - May 1963 to Jan. - May 1964
Boston	14	-5	3
New York	-1	0	17
Philadelphia	5	2	7
Cleveland	13	-6	3
Richmond	13	5	8
Atlanta	20	5	7
Chicago	5	7	11
St. Louis	8	-9	1
Minneapolis	1	4	14
Kansas City	8	-2	4
Dallas	16	1	0
San Francisco	1	5	5
U. S. Total	8	2	8

## Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	1	7
New York	-1	7
Philadelphia	1	1
Cleveland	3	0
Richmond	1	7
Atlanta	1	1
Chicago	1	7
St. Louis	-2	-1
Minneapolis	0	-21
Kansas City	1	5
Dallas	1	0
San Francisco	0	5
U. S. Total	1	3