



FEDERAL RESERVE

statistical release

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G.16

September 10, 1963

RETAIL FURNITURE REPORT FOR JULY 1963

Instalment accounts receivable of reporting furniture stores at the end of July showed little change from those in the three preceding months and continued slightly larger than in the corresponding period of 1962. The rate of collection on these accounts increased somewhat in July to 12 per cent of first-of-month receivables, about the same as a year earlier.

Sales of reporting stores rose 3 per cent in July following a June decline, with all of the July increase in credit transactions. The largest year-to-year gain occurred in cash sales.

Furniture Store Statistics for July 1963

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan. - July 1962 to Jan. - July 1963
Net sales during month			
Total	3	5	0
Cash	0	11	3
Instalment	2	1	-2
Charge account	5	8	3
Accounts receivable, at end of month			
Total	-1	1	0
Instalment	0	1	0
Charge account	-3	1	0
	July 1963	June 1963	July 1962
Collection ratios on instalment accounts <u>1/</u>	12	11	12

1/ Collections during month as percentage of accounts outstandings at beginning of month.

RETAIL FURNITURE STORES - JULY 1963

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-July 1962 to Jan.-July 1963
Boston	2	-2	- 2
New York	1	11	- 2
Philadelphia	-3	4	- 1
Cleveland	11	-2	-10
Richmond	-2	4	0
Atlanta	-5	-3	0
Chicago	2	15	6
St. Louis	-2	9	0
Minneapolis	-1	0	- 7
Kansas City	12	2	4
Dallas	11	2	0
San Francisco	8	6	6
U.S. Total	3	5	0

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	-1	5
New York	-1	- 2
Philadelphia	-3	2
Cleveland	-1	- 4
Richmond	1	4
Atlanta	-1	- 2
Chicago	1	4
St. Louis	1	2
Minneapolis	-2	-18
Kansas City	1	3
Dallas	1	- 7
San Francisco	-1	2
U.S. Total	0	1