



FEDERAL RESERVE

statistical release

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August 6, 1963

RETAIL FURNITURE REPORT FOR JUNE 1963

Instalment accounts receivable of reporting furniture stores, which customarily show little change in June, were about the same as at the end of the two preceding months. The rate of collection on these accounts slackened somewhat during the month.

Sales at reporting stores were lower in June than in May, with larger decreases in credit than in cash transactions. Both charge and instalment sales were below those of June 1962, while cash sales were above the year-ago level.

Furniture Store Statistics for June 1963

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-June 1962 to Jan.-June 1963
Net sales during month			
Total	- 9	- 3	- 1
Cash	- 6	- 5	- 5
Instalment	- 8	- 5	- 3
Charge account	-14	- 4	3
Accounts receivable, at end of month			
Total	0	1	xxx
Instalment	0	1	xxx
Charge account	0	1	xxx
	June 1963	May 1963	June 1962
Collection ratios on instalment accounts ^{1/}	11	12	12

^{1/} Collections during month as percentage of accounts outstanding at beginning of month.

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RETAIL FURNITURE STORES - JUNE 1963

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-June 1962 to Jan.-June 1963
Boston	-17	-17	- 2
New York	- 9	- 7	- 4
Philadelphia	-10	- 1	- 2
Cleveland	-17	- 7	-12
Richmond	- 4	- 2	- 1
Atlanta	- 6	1	1
Chicago	-14	0	4
St. Louis	-10	0	- 1
Minneapolis	- 2	- 9	- 9
Kansas City	- 5	- 1	4
Dallas	- 9	- 9	0
San Francisco	- 3	2	5
U.S. Total	- 9	- 3	- 1

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	-1	1
New York	-2	- 5
Philadelphia	-1	2
Cleveland	1	- 6
Richmond	1	3
Atlanta	1	1
Chicago	1	0
St. Louis	1	- 8
Minneapolis	1	-17
Kansas City	2	5
Dallas	1	- 5
San Francisco	0	5
U.S. Total	0	1