



FEDERAL RESERVE

statistical release

500 *Anger*
Sanctus

G.16

July 9, 1963

RETAIL/FURNITURE REPORT FOR MAY 1963

Instalment accounts receivable at reporting furniture stores in May were unchanged from the preceding month and from May 1962. These accounts were being collected somewhat more rapidly than in April. Charge accounts receivable of these stores rose 5 per cent and were somewhat above the level of a year earlier.

Both cash and credit sales increased substantially and were above the volume in the corresponding month last year.

Furniture Store Statistics for May 1963

Item	Percentage increase or decrease (-) from:		
	Month ago	Month ago	Jan.-May 1962 to Jan.-May 1963
Net sales during month			
Total	15	8	0
Cash	15	16	5
Instalment	15	4	-3
Charge account	17	10	4
Accounts receivable, at end of month			
Total	2	1	xxx
Instalment	0	0	xxx
Charge account	5	3	xxx
	May 1963	April 1963	May 1962
Collection ratios on instalment accounts ^{1/}	12	11	11

^{1/} Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - MAY 1963

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-May 1962 to Jan.-May 1963
Boston	15	- 2	1
New York	6	24	- 3
Philadelphia	13	- 2	- 3
Cleveland	20	- 2	-13
Richmond	18	1	0
Atlanta	27	4	0
Chicago	18	19	5
St. Louis	13	11	- 1
Minneapolis	1	-13	- 8
Kansas City	10	14	5
Dallas	15	- 1	2
San Francisco	11	7	6
U. S. Total	15	8	0

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	1	0
New York	-2	- 4
Philadelphia	0	1
Cleveland	2	- 6
Richmond	0	4
Atlanta	1	1
Chicago	0	- 1
St. Louis	2	0
Minneapolis	0	-20
Kansas City	0	4
Dallas	0	- 4
San Francisco	0	6
U. S. Total	0	0