



## FEDERAL RESERVE

statistical release

Furniture - Retail Report

G.16

June 6, 1963

## RETAIL FURNITURE REPORT FOR APRIL 1963

Both instalment and charge accounts receivable at reporting furniture stores declined 1 per cent in April. Instalment receivables were unchanged from year ago levels but charge receivables were 2 per cent lower. The collection ratio on instalment accounts in April, at 11 per cent, was 2 percentage points below March.

Cash and credit sales at reporting furniture stores in April were above both month-ago and year-ago levels.

## Furniture Store Statistics for April 1963

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Apr. 1962 to Jan.-Apr. 1963
Net sales during month			
Total	+ 6	+ 5	- 2
Cash	+ 8	+11	+ 2
Instalment	+ 6	+ 2	- 5
Charge account	+ 1	+ 4	+ 2
Accounts receivable, at end of month			
Total	- 1	0	xxx
Instalment	- 1	0	xxx
Charge account	- 1	- 2	xxx

	April 1963	March 1963	April 1962
Collection ratios on instalment accounts <sup>1/</sup>	11	13	11

<sup>1/</sup> Collections during month as percentage of accounts outstanding at beginning of month.

## RETAIL FURNITURE STORES - APRIL 1963

## Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Apr. 1962 to Jan.-Apr. 1963
Boston	8	2	2
New York	20	2	- 9
Philadelphia	1	-1	- 3
Cleveland	13	8	-18
Richmond	10	3	- 1
Atlanta	9	3	- 1
Chicago	-2	9	1
St. Louis	4	-5	- 4
Minneapolis	12	-3	- 7
Kansas City	11	9	3
Dallas	2	5	2
San Francisco	-5	10	6
U.S. Total	6	5	- 2

## Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	-1	- 1
New York	-1	- 6
Philadelphia	0	2
Cleveland	0	- 6
Richmond	-2	3
Atlanta	-1	1
Chicago	-1	0
St. Louis	-1	- 7
Minneapolis	0	-21
Kansas City	-1	5
Dallas	-2	- 3
San Francisco	-1	5
U.S. Total	-1	0