



# FEDERAL RESERVE

statistical release

G.16

May 3, 1963

## RETAIL FURNITURE REPORT FOR MARCH 1963

Instalment and charge accounts receivable declined 2 per cent and 10 per cent, respectively, at reporting furniture stores in March. There was little or no change from year ago accounts receivables. The March instalment collection ratio was two percentage points above February and one percentage point above March 1962.

Sales at re-opening furniture stores rose from February but were below year ago sales.

### Furniture Store Statistics for March 1963

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Mar. 1962 to Jan.-Mar. 1963
Net sales during month			
Total	12	-8	-4
Cash	10	-5	-1
Instalment	15	-9	-7
Charge account	3	-5	2
Accounts receivable, at end of month			
Total	-3	0	xxx
Instalment	-2	0	xxx
Charge account	-5	-1	xxx
	Mar. 1963	Feb. 1963	Mar. 1962
Collection ratios on instalment accounts <sup>1/</sup>	13	11	12

<sup>1/</sup> Collections during month as percentage of accounts outstanding at beginning of month.

Erratum: January report, page 2; percentage decrease U. S. Total net sales year ago should have read -2, rather than -17.

## RETAIL FURNITURE STORES - MARCH 1963

## Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	- 1	- 3
New York	20	-18
Philadelphia	10	- 8
Cleveland	27	-31
Richmond	13	1
Atlanta	5	- 6
Chicago	24	- 1
St. Louis	14	- 9
Minneapolis	8	-19
Kansas City	-15	- 9
Dallas	- 1	- 4
San Francisco	10	1
U. S. Total	12	- 8

## Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	- 2	- 2
New York	- 3	- 6
Philadelphia	- 2	3
Cleveland	- 2	- 6
Richmond	- 3	5
Atlanta	- 4	2
Chicago	1	0
St. Louis	- 8	- 5
Minneapolis	- 1	-21
Kansas City	- 2	5
Dallas	- 2	- 3
San Francisco	- 1	4
U. S. Total	- 2	0