



FEDERAL RESERVE

statistical release

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March 11, 1963

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RETAIL/FURNITURE REPORT FOR JANUARY 1963

Instalment and charge accounts receivable declined 2 per cent and 10 per cent respectively at reporting furniture stores in January 1963. Total accounts receivable increased 2 per cent from a year ago.

Total sales declined seasonally in January and were slightly below the January 1962 volume.

Furniture Store Statistics for January 1963

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	
Net sales during month			
Total	-39	-2	
Cash	-42	3	
Instalment	-41	-4	
Charge account	-18	6	
Accounts receivable, at end of month			
Total	-4	2	
Instalment	-2	1	
Charge account	-10	3	
	Jan. 1963	Dec. 1962	Jan. 1962
Collection ratios on instalment accounts ^{1/}	11	11	12

^{1/} Collections during month as percentage of accounts outstanding at beginning of month.

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RETAIL FURNITURE STORES - JANUARY 1963

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	-29	- 5
New York	-61	- 5
Philadelphia	-42	0
Cleveland	-55	-14
Richmond	-43	- 2
Atlanta	-48	4
Chicago	-35	-11
St. Louis	-37	17
Minneapolis	-29	- 9
Kansas City	-26	4
Dallas	-26	9
San Francisco	-21	4
U. S. Total	-39	4 - 2

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	-1	- 4
New York	-4	- 3
Philadelphia	-5	3
Cleveland	0	- 6
Richmond	-4	4
Atlanta	2	4
Chicago	-3	- 3
St. Louis	-2	7
Minneapolis	-7	-22
Kansas City	-1	4
Dallas	-2	- 1
San Francisco	0	5
U. S. Total	-2	1