



FEDERAL RESERVE

statistical release

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RETAIL FURNITURE STORE REPORT FOR DECEMBER 1962

Instalment accounts receivable of reporting furniture stores rose substantially in December and were little changed from a year earlier. The rate of collection was somewhat slower than in November but about the same as in December last year.

Sales at reporting furniture stores showed slightly less than the usual marked seasonal increase in December and were in about the same volume as in December 1961. Cumulative sales for 1962 were 6 per cent above sales for 1961, with all types showing increases.

Furniture Store Statistics for December 1962

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Dec. 1961 to Jan.-Dec. 1962
Net sales during month			
<u>Total</u>	19	-1	6
Cash	31	4	7
Instalment	21	-2	6
Charge account	5	4	5
Accounts receivable, at end of month			
<u>Total</u>	5	3	xx
Instalment	5	1	xx
Charge account	6	8	xx
	Dec. 1962	Nov. 1962	Dec. 1961
Collection ratios on instalment accounts ^{1/}	11	12	11

^{1/} Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - DECEMBER 1962

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Dec. 1961 to Jan.-Dec. 1962
Boston	13	5	4
New York	34	3	6
Philadelphia	7	-1	5
Cleveland	29	-13	11
Richmond	27	0	8
Atlanta	38	3	6
Chicago	7	-6	8
St.Louis	8	-1	0
Minneapolis	-1	-17	-7
Kansas City	12	9	0
Dallas	24	1	9
San Francisco	13	3	6
U.S. Total	19	-1	6

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	2	-5
New York	11	-2
Philadelphia	6	6
Cleveland	4	-4
Richmond	6	7
Atlanta	7	5
Chicago	4	-3
St.Louis	6	3
Minneapolis	-1	-20
Kansas City	3	2
Dallas	1	-3
San Francisco	4	5
U.S. Total	5	1