



FEDERAL RESERVE

statistical release

-124

Statistical Release Report

G.16

November 5, 1962

RETAIL FURNITURE STORE REPORT FOR SEPTEMBER 1962

Instalment accounts receivable of reporting furniture stores at the end of September were approximately the same as in the preceding five months and continued slightly above the year-earlier level. Collections on these accounts were 11 per cent of the amount outstanding at the beginning of the month, about the same rate of collection as in September 1961.

Total sales at reporting stores, which usually decline in September, were 10 per cent below the August volume but 2 per cent above that of a year earlier. In the first nine months of the year, sales of all types showed substantial gains over 1961.

Furniture Store Statistics for September 1962

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Sept. 1961 to Jan.-Sept. 1962
Net sales during month			
Total	-10	2	7
Cash	-11	4	8
Instalment	-11	0	9
Charge account	- 6	5	5
Accounts receivable, at end of month			
Total	1	3	xxx
Instalment	0	1	xxx
Charge account	3	8	xxx
	Sept. 1962	Aug. 1962	Sept. 1961
Collection ratios on instalment accounts <u>1/</u>	11	12	11

1/ Collections during month as percentage of accounts outstanding at beginning of month.

G.16

- 2 -

RETAIL FURNITURE STORES - SEPTEMBER 1962

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Sept. 1961 to Jan.-Sept. 1962
Boston	2	4	6
New York	-13	-1	7
Philadelphia	3	4	5
Cleveland	-18	6	15
Richmond	-15	-4	11
Atlanta	-19	-4	7
Chicago	-4	8	10
St. Louis	-19	-7	1
Minneapolis	2	-8	-4
Kansas City	-14	-5	0
Dallas	-18	12	12
San Francisco	-6	3	6
U. S. Total	-10	2	7

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	2	0
New York	-1	-3
Philadelphia	2	4
Cleveland	-1	1
Richmond	1	7
Atlanta	-1	5
Chicago	-1	1
St. Louis	-1	1
Minneapolis	-2	-20
Kansas City	1	-1
Dallas	-2	4
San Francisco	0	7
U. S. Total	0	1