



FEDERAL RESERVE

statistical release

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RETAIL FURNITURE STORE REPORT FOR AUGUST 1962

Instalment accounts receivable of reporting furniture stores showed little further change in August and remained slightly above the year-earlier level. Collections on these accounts were 12 per cent of the amount outstanding at the beginning of the month, the same rate as in July.

Total sales at reporting stores, which usually increase in August, were up 14 per cent from July and were 4 per cent above the volume in August 1961. Sales of all types shared in the August increase. For the first eight months of this year, total sales were 8 per cent larger than in the corresponding period of 1961, with somewhat larger gains in both cash and instalment sales and smaller gains in charge-account sales.

Furniture Store Statistics for August 1962

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Aug. 1961 to Jan.-Aug. 1962
Net sales during month			
Total	14	4	8
Cash	17	6	9
Instalment	11	5	10
Charge account	18	0	5
Accounts receivable, at end of month			
Total	2	4	xxx
Instalment	1	2	xxx
Charge account	6	9	xxx
	August 1962	July 1962	August 1961
Collection ratios on instalment accounts ^{1/}	12	12	12

^{1/} Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - AUGUST 1962

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Aug. 1961 to Jan.-Aug. 1962
Boston	19	4	6
New York	26	6	8
Philadelphia	16	- 1	5
Cleveland	17	10	16
Richmond	19	11	13
Atlanta	9	5	9
Chicago	12	8	10
St. Louis	18	- 2	2
Minneapolis	2	-10	-3
Kansas City	2	- 2	0
Dallas	7	- 1	11
San Francisco	5	2	7
U.S. Total	14	4	8

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	2	5
New York	1	- 1
Philadelphia	-1	3
Cleveland	2	5
Richmond	2	7
Atlanta	2	7
Chicago	1	2
St. Louis	-2	2
Minneapolis	-2	-17
Kansas City	1	- 2
Dallas	0	6
San Francisco	2	8
U.S. Total	1	2