



FEDERAL RESERVE

statistical release

Signature - Retail Report

G.16

September 6, 1962

RETAIL FURNITURE REPORT FOR JULY 1962

Instalment accounts receivable of reporting furniture stores at the end of July were about the same as on June 30 and remained slightly above the year-earlier level. These accounts were being collected at about the same rate as in the preceding month and slightly faster than in July 1961.

Total sales at reporting stores declined 4 per cent in July and were 6 per cent above the volume in July 1961.

Furniture Store Statistics for July 1962

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-July 1961 to Jan.-July 1962
Net sales during month			
Total	-4	6	9
Cash	-4	2	10
Instalment	-4	10	11
Charge account	-1	2	6
Accounts receivable, at end of month			
Total	-1	4	xxx
Instalment	0	2	xxx
Charge account	-4	9	xxx
	July 1962	June 1962	July 1961
Collection ratios on instalment accounts ^{1/}	12	12	11

^{1/} Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - JULY 1962

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-July 1961 to Jan.-July 1962
Boston	-13	13	7
New York	-19	- 2	9
Philadelphia	- 8	4	6
Cleveland	4	23	17
Richmond	- 7	4	13
Atlanta	2	13	9
Chicago	- 2	5	11
St. Louis	- 7	2	2
Minneapolis	-10	0	- 2
Kansas City	9	4	1
Dallas	2	10	14
San Francisco	4	4	7
U. S. Total	- 4	6	9

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	-2	4
New York	-3	- 3
Philadelphia	-2	3
Cleveland	-1	- 2
Richmond	0	7
Atlanta	1	6
Chicago	0	2
St. Louis	4	6
Minneapolis	0	-15
Kansas City	4	- 2
Dallas	1	8
San Francisco	2	7
U. S. Total	0	2