

<u>FEDERAL</u> RESERVE

statistical release

0.16

August 3, 1962

RETAIL, FURNITURE REPORT FOR JUNE 1962

Instalment accounts receivable of reporting furniture stores were unchanged in June and 1 per cent above the year-earlier level. Collections on these accounts were 12 per cent of the amount outstanding at the beginning of the month.

Total sales at reporting stores increased 3 per cent in June and were 5 per cent above the volume in June 1961.

Furniture Store Statistics for June 1962

	Percentage increase or decrease (-) from:			
- Item	Month ago	Year ago	JanJune to JanJune	
Net sales during month Total Cash Instalment Charge account	3 8 1 -3	5 5 8 -1	9 11 11 6	
Accounts receivable, at end of month Total Instalment Charge account	<u>0</u> 0 2	3 1 9	<u>xxx</u> xxx	
	June 1962	May 1962	June 1961	
Collection ratios on instalment accounts 1/	12	11	11	

^{1/} Collections during month as percentage of accounts outstanding at beginning of month.

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RETAIL FURNITURE STORES - JUNE 1962

Total Net Sales

Federal	rercentage	rercentage increase or decrease (-) from:			
Reserve District	Month ago	Year ago	JanJune 1961 to JanJune 1962		
5					
Boston	- 2	3	6		
New York	24	2	10		
Fhiladelphia	-11	- 5	7		
Cleveland	- 5	8	17		
Richmond	- 1	10	15		
Atlanta	- 4	11			
Chicago	1	12	12		
st.Louis	- 2	-1	2		
Hinneapolis	- 5	5	-3		
Kansas City	8	-1	0		
Lallas	- 3	13	15		
San Francisco	4	U	6		
U.S. Total	3	5	9		

Instalment Accounts Receivable

Federal	Percentage increase or	decrease	(-) from:
Reserve	Month	Year	
District	ago	ago	
		1.0	
Boston	- 3	. 2	
New York	22	1	
Fhiladelphia	-15	-8	
Cleveland	- 4	11	
Richmond	- 2	. 11	
Atlanta	- 3	9	
Chicago	1	13	
St.Louis	- 2	-2	F
Minneapolis	- 8	1	
Kansas City	3	-4	
Dallas	-4	. 19	
San Francisco	8	15	
U.S. Total	1	8	

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