



# FEDERAL RESERVE

statistical release

*Furniture - Retail Report*

G.16

July 6, 1962

## RETAIL FURNITURE REPORT FOR MAY 1962

Instalment accounts receivable of reporting furniture stores showed little change during May and remained slightly above the year-earlier level. Collections on these accounts were 11 per cent of the amount outstanding at the beginning of the month.

Total sales at reporting stores increased 11 per cent in May and were 4 per cent above the volume in May 1961. Sales of all types shared in the May increase, which was due partly to seasonal influences. For the first five months of this year, total sales were 10 per cent larger than in the corresponding period of 1961, with somewhat larger gains in both cash and instalment sales and somewhat smaller gains in charge-account sales.

### Furniture Store Statistics for May 1962

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-May 1961 to Jan.-May 1962
Net sales during month			
Total	11	4	10
Cash	11	2	12
Instalment	13	7	12
Charge account	9	1	8
Accounts receivable, at end of month			
Total	0	4	xxx
Instalment	0	1	xxx
Charge account	0	10	xxx
	May 1962	Apr. 1962	May 1961
Collection ratios on instalment accounts <sup>1/</sup>	11	11	12

<sup>1/</sup> Collections during month as percentage of accounts outstanding at beginning of month.

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## RETAIL FURNITURE STORES - MAY 1962

## Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-May 1961 to Jan.-May 1962
Boston	18	7	7
New York	-13	-13	12
Philadelphia	18	10	9
Cleveland	11	0	19
Richmond	21	15	16
Atlanta	19	12	8
Chicago	10	6	12
St. Louis	13	3	3
Minneapolis	12	- 2	- 4
Kansas City	6	- 5	0
Dallas	25	17	15
San Francisco	12	3	9
U. S. Total	11	4	10

## Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	0	4
New York	-4	0
Philadelphia	2	4
Cleveland	0	1
Richmond	-1	7
Atlanta	2	4
Chicago	0	2
St. Louis	1	- 1
Minneapolis	-1	-17
Kansas City	1	- 3
Dallas	1	5
San Francisco	-1	4
U. S. Total	0	1