



# FEDERAL RESERVE

Statistics Release

G.16

June 7, 1962

## RETAIL FURNITURE REPORT FOR APRIL 1962

Total accounts receivable of reporting furniture stores declined 1 per cent in April and were 4 per cent above the year-earlier figure. Collections on these accounts were 11 per cent of the amount outstanding at the beginning of the month.

Total sales at reporting stores declined 5 per cent in April and were 8 per cent above the volume in April 1961.

### Furniture Store Statistics for April 1962

Item	Percentage increase or decrease (-) from:		
	Month Ago	Year Ago	Jan.-Apr. 1961 to Jan.-Apr. 1962
Net sales during month			
Total	-5	8	12
Cash	-7	8	15
Instalment	-3	10	14
Charge account	-7	4	9
Accounts receivable, at end of month			
Total	-1	4	xxx
Instalment	-1	1	xxx
Charge account	-1	12	xxx
	Apr. 1962	Mar. 1962	Apr. 1961
Collection ratios on instalment accounts <sup>1/</sup>	11	12	11

<sup>1/</sup> Collections during month as percentage of accounts outstanding at beginning of month.

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RETAIL FURNITURE STORES - APRIL 1962

Total Net Sales

Federal Reserve District	Percentage increase or decrease (-) from:		
	Month ago	Year ago	Jan.-Apr. 1961 to Jan.-Apr. 1962
Boston	2	11	6
New York	- 4	13	18
Philadelphia	- 4	3	9
Cleveland	- 7	19	28
Richmond	6	9	16
Atlanta	6	0	7
Chicago	-10	7	13
St. Louis	0	1	3
Minneapolis	- 6	5	- 5
Kansas City	- 9	- 4	2
Dallas	- 8	10	14
San Francisco	-12	5	11
U. S. Total	- 5	8	12

Instalment Accounts Receivable

Federal Reserve District	Percentage increase or decrease (-) from:	
	Month ago	Year ago
Boston	- 2	6
New York	0	- 1
Philadelphia	0	1
Cleveland	0	0
Richmond	- 1	8
Atlanta	0	-13
Chicago	0	2
St. Louis	0	- 2
Minneapolis	- 2	-16
Kansas City	- 1	- 6
Dallas	- 2	3
San Francisco	- 2	6
U. S. Total	- 1	1