



# FEDERAL RESERVE

statistical release

G.16

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## RETAIL FURNITURE REPORT FOR JANUARY 1962

Instalment and charge account receivables at reporting furniture stores declined 3 per cent and 5 per cent, respectively, in January. Total receivables were unchanged from a year ago. Collections on instalment accounts were 12 per cent of outstandings at the beginning of the month.

Sales at reporting stores declined seasonally in January but were substantially above the volume in January 1961.

### Furniture Store Statistics for January 1962

Item	Percentage increase or decrease (-) from:		
	Month ago	Year ago	
Net sales during month			
Total	-34	17	
Cash	-30	23	
Instalment	-40	17	
Charge account	-18	8	
Accounts receivable, at end of month			
Total	- 3	0	
Instalment	- 3	- 1	
Charge account	- 5	5	
	Jan. 1962	Dec. 1961	Jan. 1961
Collection ratios on instalment accounts <u>1/</u>	12	11	12

1/ Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - JANUARY 1962  
 Sales by Federal Reserve District 1/  
 Percentage increase or decrease (-)<sup>1</sup>.

Federal Reserve District	Total net sales	
	Month ago	Year ago
Boston	-24	13
New York	-45	30
Philadelphia	-43	17
Cleveland	-34	37
Richmond	-41	23
Atlanta	-48	7
Chicago	-26	20
St. Louis	-46	2
Minneapolis	-35	- 5
Kansas City	-23	- 2
Dallas	-33	13
San Francisco	-17	12
U.S. Total	-34	17

Instalment Accounts Receivable  
 by Federal Reserve District  
 Percentage increase or decrease (-)

Federal Reserve District	Instalment receivables, end of month	
	Month ago	Year ago
Boston	-2	2
New York	-4	- 3
Philadelphia	-2	- 1
Cleveland	-4	-16
Richmond	0	7
Atlanta	-3	2
Chicago	-3	- 1
St. Louis	-2	1
Minneapolis	-5	-14
Kansas City	-3	- 8
Dallas	-2	2
San Francisco	0	2
U.S. Total	-3	- 1

<sup>1</sup>/ The breakdown of sales for each Federal Reserve District, by type, has been discontinued.