

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.16

August 5, 1959

## RETAIL FURNITURE REPORT FOR JUNE 1959

Instalment and charge accounts receivable at furniture stores at the end of June were 1 per cent above the previous month and 3 per cent above a year ago. Collections on instalment accounts were 12 per cent of the amount outstanding at the beginning of the month.

Total net sales at reporting stores increased 2 per cent from the previous month. For the first half of 1959 total sales were 10 per cent over the like period a year ago.

## Furniture Store Statistics for June 1959

Item	Percentage change from:		
	Month ago	Year ago	Jan.-June 1958 to Jan.-June 1959
Net sales during month			
Total	+2	+15	+10
Cash	+3	+12	+ 8
Instalment	+2	+15	+10
Charge account	-1	+20	+12
Accounts receivable, at end of month			
Total	+1	+ 8	xxx
Instalment	+1	+ 4	xxx
Charge account	0	+19	xxx
	June 1959	May 1959	June 1958
Collection ratios on instalment accounts <u>1/</u>	12	12	12

1/ Collections during month as percentage of accounts outstanding at beginning of month.

RETAIL FURNITURE STORES - JUNE 1959  
Sales by Type of Transaction  
(Percentage changes)

Federal Reserve District	Total net sales		Cash sales		Instalment sales		Charge-account sales	
	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago	Month ago	Year ago
Boston	-2	+ 8	+ 7	+20	-9	+ 7	+ 1	+ 5
New York	0	+ 3	+ 2	+ 7	-1	0	+ 1	+30
Philadelphia	-1	+17	- 4	+14	+1	+18	- 4	+19
Cleveland	+3	+22	0	+27	+5	+22	n.a.	n.a.
Richmond	0	+16	+ 7	+20	-1	+19	- 3	+ 8
Atlanta	-2	+11	- 8	+13	-1	+11	+ 1	+37
Chicago	+5	+26	+ 5	+ 6	+9	+31	- 8	+29
St. Louis	+2	+18	+ 5	+17	+1	+18	+ 2	+16
Minneapolis	+1	+19	+10	+18	+5	+21	-21	+ 9
Kansas City	+8	+ 9	+17	+ 1	+7	+ 1	+ 4	+24
Dallas	0	+ 5	- 5	+ 9	+2	- 1	0	+19
San Francisco	+6	+18	+ 6	+12	+5	+17	+ 9	+23
U. S. Total	+2	+15	+ 3	+12	+2	+15	- 1	+20

Cumulative Sales by Type of Transaction, and  
Instalment Accounts Receivable  
(Percentage changes)

Federal Reserve District	Cumulative sales, Jan.-June, change from 1958 to 1959				Instalment receivables, end of month	
	Total	Cash	Instalment	Charge-account	Month ago	Year ago
Boston	+12	+18	+ 9	+13	-1	+ 7
New York	+ 4	+16	+ 1	+ 2	-1	+ 3
Philadelphia	+12	+10	+12	+15	0	+ 5
Cleveland	+11	+ 6	+13	n.a.	+1	+ 8
Richmond	+12	+18	+10	+15	+1	+ 1
Atlanta	+10	+ 8	+ 9	+23	+1	+ 5
Chicago	+12	- 6	+16	+19	+2	+ 5
St. Louis	+10	- 2	+11	+14	0	+12
Minneapolis	+ 8	+ 7	+ 8	+ 9	+4	0
Kansas City	+ 7	+ 5	+ 2	+16	+1	+ 6
Dallas	+ 5	+ 9	+ 2	+13	+1	+ 2
San Francisco	+12	+10	+14	+10	+1	+ 7
U. S. Total	+10	+ 8	+10	+12	+1	+ 4

n.a. - Not available.