

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.16

January 8, 1953

## RETAIL FURNITURE REPORT FOR NOVEMBER 1952

Total sales at furniture stores in November decreased 5 per cent from the preceding month, reflecting declines of 6 per cent in instalment sales, 2 per cent in charge-account sales, and 1 per cent in cash sales. Total sales were up slightly from a year ago, however, as a result of a year-to-year gain of 7 per cent in instalment sales. Cash and charge-account sales in November were below a year earlier.

Instalment accounts receivable increased 3 per cent during November, and at the month-end were 18 per cent above the level of a year ago. Collections on these accounts decreased 2 per cent from the preceding month.

The retail value of inventories at furniture stores on November 30 was 1 per cent above that of the preceding month-end, but was 4 per cent below a year ago. At the November rate of sales, stocks on hand amounted to about a 4 month's supply.

## Furniture Store Statistics for November 1952

Item	Percentage change from:	
	Oct. 1952 to Nov. 1952	Nov. 1951 to Nov. 1952
Net sales		
Total	-5	+1
Cash sales	-1	-7
Credit sales: Instalment	-6	+7
Charge account	-2	-9
Accounts receivable, at end of month		
Total	+3	+20
Instalment	+3	+18
Collections during month		
Total	-2	-1
Instalment	-2	+3
Inventories, end of month, at retail value	+1	-4

NOTE:—These figures are preliminary and subject to revision.

## RETAIL FURNITURE STORES - NOVEMBER 1952\*

## Sales and Inventories

Federal Reserve District	Percentage change							
	Total net sales		Cash sales		Credit sales		Inventories end of month <sup>1/</sup>	
	Oct. '52	Nov. '51	Oct. '52	Nov. '51	Oct. '52	Nov. '51	Oct. '52	Nov. '51
	to	to	to	to	to	to	to	to
Nov. '52	Nov. '52	Nov. '52	Nov. '52	Nov. '52	Nov. '52	Nov. '52	Nov. '52	
Boston	-4	+13	-2	+1	-4	+14	+2	-1
New York	-1	+4	-1	-8	+1	+9	0	0
Philadelphia	+2	+7	+11	+2	+1	+7	-2	-4
Cleveland	-4	+1	+4	-2	-5	0	-3	-2
Richmond	-6	+1	-14	-11	-4	+2	0	0
Atlanta	-8	-2	+2	-11	-8	-2	+3	-4
Chicago	+1	+4	+14	+11	-1	+2	+3	-8
St. Louis	-3	+7	-2	-6	-6	+4	0	0
Minneapolis	-11	-3	-3	-15	-12	+1	+2	-7
Kansas City	-6	+2	-5	-9	-7	+5	-2	-3
Dallas	-8	-2	+10	+3	-8	-1	+2	-7
San Francisco	-8	-2	-9	-16	-9	0	+3	-4
U. S. Total	-5	+1	-1	-7	-5	+2	+1	-4
Number of stores	726	726	566	566	566	566	491	491

<sup>1/</sup> At retail value

## Accounts receivable and Collections

Federal Reserve District	Percentage change							
	Accounts receivable, end of month				Collections during month			
	Total		Instalment		Total		Instalment	
	Oct. '52	Nov. '51	Oct. '52	Nov. '51	Oct. '52	Nov. '51	Oct. '52	Nov. '51
to	to	to	to	to	to	to	to	
Nov. '52	Nov. '52	Nov. '52	Nov. '52	Nov. '52	Nov. '52	Nov. '52	Nov. '52	
Boston	+3	+20	+3	+21	+1	+4	-5	+5
New York	+4	+18	+4	+18	+2	-3	-1	+1
Philadelphia	+3	+15	+4	+13	+2	+7	-2	+3
Cleveland	+2	+15	+2	+17	-2	+1	-3	-3
Richmond	+2	+15	+2	+20	-6	0	-9	+1
Atlanta	+2	+35	+1	+28	-3	+15	+1	+15
Chicago	+3	+14	+3	+13	-2	0	0	+3
St. Louis	+3	+19	+2	+23	-6	+3	-5	+16
Minneapolis	+2	+14	+1	+20	-3	-8	-1	-3
Kansas City	+3	+25	-1	+15	-2	-3	-5	+6
Dallas	+1	+22	-1	+20	-2	-4	-1	+2
San Francisco	+4	+20	+3	+14	-2	-8	-6	+1
U. S. Total	+3	+20	+3	+18	-2	-1	-2	+3
Number of stores	641	641	192	192	641	641	192	192

Digitized by November 1952 figures are preliminary and subject to revision.