

SEP 26 1942

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

CONFIDENTIAL  
NOT FOR PUBLICATION

DECONTROLLED AFTER SIX MONTHS

September 24, 1942  
RES rft - 3

## RETAIL FURNITURE REPORT FOR JULY 1942

Retail furniture store sales showed about the usual seasonal decline from June to July and remained at 22 per cent below 1941 sales. Instalment sales were maintained at a low level and cash sales continued in large volume. There were small decreases from a month ago for both accounts receivable and collections.

Inventories have been built up considerably in recent months and are now equivalent to about eight months' supply at the current rate of sale as compared with four and one-half in July 1941. The increase in the inventory-sales ratio is attributable in part to the substantial decline in monthly sales volume.

## RETAIL FURNITURE STORE DATA FOR JULY 1942

Federal Reserve District	Total Net Sales		Cash Sales		Credit Sales		Inventories, end of month (at retail value)	
	Percentage change from		Percentage change from		Percentage change from		Percentage change from	
	July 1941	June 1942	July 1941	June 1942	July 1941	June 1942	July 1941	June 1942
Boston	-16	-6	+8	-6	-22	-6	+39	+3
New York	-25	-14	+19	-9	-34	-13	+48	0
Philadelphia	-25	-19	+29	-12	-29	-18	+36	+2
Cleveland	-29	-18	+45	-19	-35	-19	+66	+2
Richmond	-28	+2	+5	+2	-32	+2	+32	+1
Atlanta	-30	+5	+76	+11	-36	+5	+32	+2
Chicago	-21	-15	+52	-10	-35	-11	+47	0
St. Louis	-22	-9	+54	-6	-27	-7	+33	0
Minneapolis	-16	-8	+51	-9	-22	-7	+34	-1
Kansas City	-8	-7	+48	+1	-13	-8	+36	+1
Dallas	-22	0	+58	-3	-28	+3	+29	-1
San Francisco	-11	+5	+42	+10	-18	+4	+37	0
U. S. Total	-22	-7	+35	-3	-28	-6	+41	+1
Number of stores reporting	800	838	618	688	618	688	496	584

Note: Figures shown are preliminary and subject to revision.

RETAIL FURNITURE STORE CREDIT, JULY 1942

Federal Reserve District	Total accounts receivable, end of month		Instalment accounts receivable, end of month		Total collections during month		Instalment collections during month	
	Percentage change from		Percentage change from		Percentage change from		Percentage change from	
	July 1941	June 1942	July 1941	June 1942	July 1941	June 1942	July 1941	June 1942
Boston	-16	-6	-15	-5	+12	-7	+14	-7
New York	-20	-7	-20	-7	+6	-7	+3	-7
Philadelphia	-20	-6	-18	-6	+12	-11	+15	-9
Cleveland	-23	-6	-23	-6	+9	-5	+7	-5
Richmond	-27	-6	-27	-6	+11	-4	+10	-2
Atlanta	-23	-9	-22	-9	+17	0	+17	+1
Chicago	-24	-7	-27	-6	+5	-4	+3	-4
St. Louis	-24	-7	-27	-7	+12	-7	+20	-4
Minneapolis	-22	-7	-21	-6	+14	0	+16	-2
Kansas City	-22	-8	-23	-9	+15	-5	+15	-1
Dallas	-24	-6	-28	-6	+19	-1	+24	-1
San Francisco	-19	-6	-19	-5	+18	+2	+31	+1
U. S. Total	-22	-7	-22	-6	+12	-4	+13	-4
Number of stores reporting	694	769	356	403	694	769	358	403

Note: Figures shown are preliminary and subject to revision.