

FEDERAL RESERVE BOARD  
GOLD SETTLEMENT FUND

X-6044  
Washington, D.C.  
May 24, 1928.

Summary of transactions for week ending May 23, 1928.

Federal Reserve Bank of	Balance last statement : May 16, 1928.	Daily		Settlements		Transfers for Government Account	
		Transit Clearings		F.R. Note Clearings		Debits	Credits
		Debits	Credits	Debits	Credits		
Boston	\$ 58,430,130.08	\$ 234,478,048.00	\$ 226,401,170.17	\$ 544,100.00	\$ 790,000.00	\$ 1,500,000.00	\$ -
New York	327,518,099.85	785,317,304.24	797,051,919.86	2,102,000.00	1,045,000.00	-	2,000,000.00
Philadelphia	45,748,358.22	193,370,106.56	193,310,927.67	825,200.00	1,081,500.00	500,000.00	-
Cleveland	66,168,195.32	206,182,279.16	203,709,595.06	1,194,400.00	871,000.00	500,000.00	-
Richmond	7,923,091.04	196,024,208.25	201,307,615.29	368,100.00	909,500.00	500,000.00	-
Atlanta	11,946,158.23	84,279,712.86	75,044,041.78	577,500.00	702,500.00	1,000,000.00	-
Chicago	135,385,761.70	348,497,461.63	362,775,834.79	1,524,100.00	1,295,500.00	1,000,000.00	1,500,000.00
St. Louis	24,628,077.57	140,509,762.12	128,647,068.12	514,300.00	616,500.00	-	500,000.00
Minneapolis	19,854,947.86	43,272,242.97	40,584,119.09	244,600.00	635,000.00	-	500,000.00
Kansas City	36,613,080.97	107,798,912.84	110,452,348.40	407,100.00	947,600.00	-	500,000.00
Dallas	23,031,801.84	76,684,643.15	76,614,754.82	370,100.00	308,500.00	-	-
San Francisco	38,907,534.99	110,348,797.78	110,864,084.51	572,100.00	41,000.00	-	-
<b>Total</b>	<b>\$796,155,237.67</b>	<b>\$2,526,763,479.56</b>	<b>\$2,526,763,479.56</b>	<b>\$ 9,243,600.00</b>	<b>\$ 9,243,600.00</b>	<b>\$ 5,000,000.00</b>	<b>\$ 5,000,000.00</b>

Federal Reserve Bank of	Withdrawals	Deposits	Balance in fund at close of business : May 23, 1928.	Net loss or gain of gold through			
				Transit Clearings		Combined clearings and transfers	
				Loss	Gain	Loss	Gain
Boston	\$ -	\$ 6,500,000.00	\$ 55,599,152.25	\$ 8,076,877.83	\$ -	\$ 9,330,977.83	\$ -
New York	15,375,866.34	6,000,000.00	330,819,849.13	-	11,734,615.62	-	12,677,615.62
Philadelphia	-	1,000,000.00	46,445,479.33	59,178.89	-	302,878.89	-
Cleveland	2,000,000.00	2,000,000.00	62,872,111.22	2,472,684.10	-	3,296,084.10	-
Richmond	-	-	13,247,898.08	-	5,283,407.04	-	5,324,807.04
Atlanta	3,000,000.00	9,693,000.00	8,528,487.15	9,235,671.08	-	10,110,671.08	-
Chicago	-	3,000,000.00	152,935,534.86	-	14,278,373.16	-	14,549,773.16
St. Louis	-	9,500,000.00	22,867,583.57	11,862,694.00	-	11,260,494.00	-
Minneapolis	-	-	18,057,223.98	2,688,123.88	-	1,797,723.88	-
Kansas City	-	-	40,307,016.53	-	2,653,435.56	-	3,693,935.56
Dallas	-	-	22,900,313.51	69,888.33	-	131,488.33	-
San Francisco	5,000,000.00	6,121,750.00	40,013,471.72	-	515,286.73	15,813.27	-
<b>Total</b>	<b>\$ 25,375,866.34</b>	<b>\$ 43,814,750.00</b>	<b>\$ 814,594,121.33</b>	<b>\$ 34,465,118.11</b>	<b>\$34,465,118.11</b>	<b>\$ 36,246,131.38</b>	<b>\$ 36,246,131.38</b>