

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

X-5092
Washington, D. C.
March 1, 1928

Summary of transactions for week ending February 29, 1928.

| Federal Reserve Bank of | Balance last statement : February 22, 1928 | Daily Settlements | | | | Transfers for Government Account | |
|-------------------------|--|----------------------------|----------------------------|-------------------------|-------------------------|----------------------------------|------------------------|
| | | Transit Clearings | | F. R. Note Clearings | | Debits | Credits |
| | | Debits | Credits | Debits | Credits | | |
| Boston | \$ 40,499,581.07 | \$ 241,271,527.46 | \$ 225,775,333.43 | \$ 1,164,900.00 | \$ 625,600.00 | \$ 500,000.00 | \$ - |
| New York | 301,516,116.37 | 803,538,312.63 | 837,151,429.05 | 1,941,900.00 | 3,375,000.00 | - | - |
| Philadelphia | 39,421,453.76 | 193,691,950.15 | 183,473,839.60 | 1,244,300.00 | 1,116,500.00 | - | 1,000,000.00 |
| Cleveland | 48,481,263.76 | 197,647,972.90 | 203,622,776.38 | 1,464,000.00 | 683,000.00 | 1,000,000.00 | - |
| Richmond | 20,736,739.60 | 197,406,375.94 | 195,837,350.78 | 474,700.00 | 417,500.00 | - | - |
| Atlanta | 10,586,488.02 | 85,102,822.36 | 83,794,887.56 | 612,900.00 | 657,000.00 | 1,000,000.00 | - |
| Chicago | 145,231,265.50 | 370,142,458.28 | 363,227,845.56 | 1,440,900.00 | 1,239,500.00 | - | 1,000,000.00 |
| St. Louis | 19,563,026.38 | 147,484,744.32 | 150,086,832.32 | 467,300.00 | 581,100.00 | - | - |
| Minneapolis | 23,903,823.42 | 45,388,947.18 | 44,974,915.51 | 327,400.00 | - | 500,000.00 | - |
| Kansas City | 37,634,159.16 | 109,030,185.57 | 106,924,268.30 | 463,600.00 | 1,041,000.00 | - | - |
| Dallas | 22,523,261.92 | 80,463,250.81 | 81,869,442.54 | 497,900.00 | 513,600.00 | - | 500,000.00 |
| San Francisco | 39,009,572.32 | 147,857,407.05 | 142,287,033.62 | 579,000.00 | 429,000.00 | - | 500,000.00 |
| Total | \$ 749,106,751.28 | \$ 2,619,025,954.65 | \$ 2,619,025,954.65 | \$ 10,678,800.00 | \$ 10,678,800.00 | \$ 3,000,000.00 | \$ 3,000,000.00 |

| Federal Reserve Bank of | Withdrawals | Deposits | Balance in fund at: | | Net loss or gain of gold through | | | |
|-------------------------|-------------------------|-------------------------|--------------------------|-------------------------|----------------------------------|-------------------------|----------------------------------|-------------|
| | | | close of business : | | Transit Clearings | | Combined clearings and transfers | |
| | | | February 29, 1928 | February 22, 1928 | Loss | Gain | Loss | Gain |
| Boston | \$ - | \$ - | \$ 23,964,087.04 | \$ 15,496,194.03 | \$ - | \$ 16,535,494.03 | \$ - | \$ - |
| New York | 6,078,500.00 | 5,000,000.00 | 335,483,832.79 | - | 33,613,116.42 | - | 35,046,216.42 | - |
| Philadelphia | 3,000,000.00 | 7,500,000.00 | 34,575,543.21 | 10,218,110.55 | - | 9,345,910.55 | - | - |
| Cleveland | - | - | 52,675,067.24 | - | 5,974,803.48 | - | 4,193,803.48 | - |
| Richmond | 2,500,000.00 | 2,000,000.00 | 18,610,514.44 | 1,569,025.16 | - | 1,626,225.16 | - | - |
| Atlanta | 4,500,000.00 | 3,226,000.00 | 7,048,353.22 | 1,307,934.80 | - | 2,263,834.80 | - | - |
| Chicago | - | 3,000,000.00 | 142,115,252.78 | 6,914,612.72 | - | 6,116,012.72 | - | - |
| St. Louis | 1,000,000.00 | 2,000,000.00 | 23,278,914.38 | - | 2,602,088.00 | - | 2,715,888.00 | - |
| Minneapolis | 2,000,000.00 | 500,000.00 | 21,162,391.75 | 414,031.67 | - | 1,241,431.67 | - | - |
| Kansas City | - | 2,000,000.00 | 38,105,641.89 | 2,105,917.27 | - | 1,528,517.27 | - | - |
| Dallas | 1,000,000.00 | - | 23,445,153.65 | - | 1,406,191.73 | - | 1,921,891.73 | - |
| San Francisco | 16,144,300.00 | 14,420,600.00 | 32,065,498.89 | 5,570,373.43 | - | 5,220,373.43 | - | - |
| Total | \$ 36,222,800.00 | \$ 39,646,600.00 | \$ 752,530,551.28 | \$ 43,596,199.63 | \$ 43,596,199.63 | \$ 43,877,799.63 | \$ 43,877,799.63 | \$ - |