

FEDERAL RESERVE BOARD  
GOLD SETTLEMENT FUND

X-4174  
Washington, D. C.  
October 23, 1924

Summary of transactions for period ending October 22, 1924

(CONFIDENTIAL)

| Federal Reserve Bank of | Balance last Statement October 15, 1924 | Gold Withdrawals | Gold Deposits    | Aggregate Withdrawals and transfers to Agent's fund | Aggregate Deposits and transfers from Agent's fund | TRANSFERS        |                  |
|-------------------------|---|------------------|------------------|---|--|------------------|------------------|
|                         |   |                  |                  |   |  | Debits           | Credits          |
| Boston                  | \$ 65,556,366.81                        | \$ -             | \$ 2,000,000.00  | \$ -  | \$ 2,000,000.00                                    | \$ 3,000,000.00  | \$ 1,000,000.00  |
| New York                | 148,404,432.58                          | 10,400,000.00    | 3,500,000.00     | 40,400,000.00                                       | 3,500,000.00                                       | -                | 8,000,000.00     |
| Philadelphia            | 37,854,270.06                           | -                | 8,000,000.00     | -   | 8,000,000.00                                       | 7,000,000.00     | 1,000,000.00     |
| Cleveland               | 67,043,309.36                           | -                | 3,000,000.00     | -   | 3,000,000.00                                       | -                | 1,500,000.00     |
| Richmond                | 31,667,479.25                           | -                | -                | -   | -  | -                | -                |
| Atlanta                 | 14,697,850.21                           | -                | 1,000,000.00     | -   | 1,000,000.00                                       | -                | -                |
| Chicago                 | 127,924,394.76                          | -                | 2,000,000.00     | -   | 2,000,000.00                                       | 3,000,000.00     | -                |
| St. Louis               | 17,259,782.77                           | -                | 2,000,000.00     | -   | 2,000,000.00                                       | 1,000,000.00     | 1,000,000.00     |
| Minneapolis             | 20,701,018.55                           | 300,000.00       | -                | 2,300,000.00  | -  | 2,500,000.00     | -                |
| Kansas City             | 32,288,020.74                           | -                | -                | 2,000,000.00  | -  | -                | 2,000,000.00     |
| Dallas                  | 22,445,327.10                           | -                | -                | 1,000,000.00  | -  | -                | -                |
| San Francisco           | 40,239,128.93                           | -                | 4,000,000.00     | -   | 5,496,500.00                                       | -                | 2,000,000.00     |
| Total                   | \$626,081,375.12                        | \$ 10,700,000.00 | \$ 25,500,000.00 | \$45,700,000.00                                     | \$ 26,996,500.00                                   | \$ 16,500,000.00 | \$ 16,500,000.00 |

| Federal Reserve Bank of | Settlements from October 16, 1924 to October 22, 1924 inclusive. |                    |                    |                 | Balance in fund at close of business October 22, 1924 | Summary of changes in ownership of gold by banks through transfers and settlements. |                  |
|-------------------------|--|--------------------|--------------------|-----------------|---|---|------------------|
|                         | Net Debits   | Total Debits       | Total Credits      | Net Credits     |   | Decrease  | Increase         |
| Boston                  | \$10,091,014.58  | \$ 208,772,789.32  | \$ 198,681,774.74  | \$ -            | \$ 55,465,346.23                                      | \$ 12,091,014.58  | \$ -             |
| New York                | -  | 614,806,403.99     | 687,657,552.57     | 72,851,148.58   | 192,355,581.16  | -   | 80,851,148.58    |
| Philadelphia            | 7,894,053.44   | 195,059,010.07     | 187,164,956.63     | -               | 31,960,216.62   | 13,894,053.44   | -                |
| Cleveland               | 12,599,045.39  | 192,949,959.37     | 180,350,913.98     | -               | 58,944,263.97   | 11,099,045.39   | -                |
| Richmond                | 104,196.63   | 120,984,817.72     | 120,880,621.09     | -               | 31,563,282.62   | 104,196.63  | -                |
| Atlanta                 | 3,167,978.85   | 84,049,282.94      | 80,881,304.09      | -               | 12,529,871.36   | 3,167,978.85  | -                |
| Chicago                 | 26,835,100.61  | 343,642,238.90     | 316,807,138.29     | -               | 100,089,294.15  | 29,835,100.61   | -                |
| St. Louis               | -  | 159,712,086.34     | 163,275,646.25     | 3,563,559.91    | 22,823,342.68   | -   | 3,563,559.91     |
| Minneapolis             | -  | 53,400,670.16      | 56,777,951.23      | 3,377,281.07    | 19,278,299.62   | -   | 877,281.07       |
| Kansas City             | 221,628.77   | 113,139,044.81     | 112,917,416.04     | -               | 32,066,391.97   | -   | 1,778,371.23     |
| Dallas                  | 5,357,047.89   | 89,743,316.41      | 84,386,268.52      | -               | 16,088,279.21   | 5,357,047.89  | -                |
| San Francisco           | 13,521,923.40  | 87,101,329.85      | 73,579,406.45      | -               | 34,213,705.53   | 11,521,923.40   | -                |
| Total                   | \$79,791,989.56  | \$2,263,360,949.88 | \$2,263,360,949.88 | \$79,791,989.56 | \$607,377,875.12                                      | \$ 87,070,360.79  | \$ 87,070,360.79 |