

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

X-4162
Washington, D. C.
September 25, 1924

Summary of transactions for period ending September 24, 1924

(CONFIDENTIAL)

| Federal Reserve Bank of | Balance last statement September 17, 1924 | Gold Withdrawals | Gold deposits | Aggregate withdrawals and transfers to Agent's fund | Aggregate deposits and transfers from Agent's fund | TRANSFERS | |
|-------------------------|-------------------------------------------|-------------------------|-----------------------|-----------------------------------------------------|----------------------------------------------------|-------------------------|------------------------|
| | | | | | | Debits | Credits |
| Boston | \$ 46,400,845.02 | \$ - | \$ - | \$ - | \$ - | \$ 7,500,000.00 | \$ - |
| New York | 220,736,671.66 | 15,400,000.00 | 7,000,000.00 | 15,400,000.00 | 7,000,000.00 | 8,000,000.00 | 29,500,000.00 |
| Philadelphia | 33,170,520.06 | - | - | 1,000,000.00 | - | 6,000,000.00 | - |
| Cleveland | 60,573,883.46 | 2,000,000.00 | 1,000,000.00 | 2,000,000.00 | 1,000,000.00 | 6,000,000.00 | 1,000,000.00 |
| Richmond | 30,769,534.43 | - | - | - | - | 4,000,000.00 | - |
| Atlanta | 22,567,493.80 | - | 108,500.00 | 2,000,000.00 | 108,500.00 | 2,000,000.00 | 2,000,000.00 |
| Chicago | 110,642,579.30 | - | - | - | 10,000,000.00 | 7,000,000.00 | - |
| St. Louis | 13,355,949.99 | - | - | - | - | - | 1,500,000.00 |
| Minneapolis | 7,870,742.90 | - | - | 1,000,000.00 | - | - | 1,500,000.00 |
| Kansas City | 31,200,270.97 | - | 1,000,000.00 | 2,000,000.00 | 1,000,000.00 | - | 3,000,000.00 |
| Dallas | 7,393,532.01 | 1,000,000.00 | - | 5,000,000.00 | - | - | 500,000.00 |
| San Francisco | 26,116,401.02 | 1,000,000.00 | - | 1,000,000.00 | 2,435,000.00 | 2,000,000.00 | 3,500,000.00 |
| Total | \$611,303,425.12 | \$ 19,400,000.00 | \$9,108,500.00 | \$29,400,000.00 | \$21,543,500.00 | \$ 42,500,000.00 | \$42,500,000.00 |

| Federal Reserve Bank of | Settlements from September 13, 1924 to September 24, 1924, inclusive. | | | | Balance in fund at close of business September 24, 1924 | Summary of changes in ownership of gold by banks through transfers and settlements. | |
|-------------------------|-----------------------------------------------------------------------|---------------------------|---------------------------|------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------|
| | Net Debits | Total Debits | Total Credits | Net Credits | | Decrease | Increase |
| Boston | \$ - | \$ 187,459,352.96 | \$ 200,663,470.49 | \$13,204,117.53 | \$ 52,104,962.55 | \$ - | \$ 5,704,117.53 |
| New York | 77,054,799.63 | 647,788,181.67 | 570,733,382.04 | - | 156,781,872.03 | 55,554,799.63 | - |
| Philadelphia | - | 174,175,851.18 | 179,225,158.43 | 5,049,307.25 | 31,219,827.31 | 950,692.75 | - |
| Cleveland | - | 153,373,069.90 | 171,661,557.65 | 18,288,487.75 | 72,862,371.21 | - | 13,288,487.75 |
| Richmond | - | 107,649,161.79 | 114,482,312.49 | 6,833,150.70 | 33,602,685.13 | - | 2,833,150.70 |
| Atlanta | 2,610,744.37 | 73,991,237.07 | 71,380,492.70 | - | 18,065,249.43 | 2,610,744.37 | - |
| Chicago | - | 282,446,637.29 | 298,190,449.77 | 15,743,812.48 | 129,386,392.23 | - | 8,743,812.48 |
| St. Louis | - | 126,518,942.65 | 128,278,881.06 | 1,759,938.41 | 16,615,888.40 | - | 3,259,938.41 |
| Minneapolis | - | 41,045,316.33 | 46,205,757.03 | 5,160,440.70 | 13,531,183.60 | - | 6,660,440.70 |
| Kansas City | 489,614.93 | 90,349,507.03 | 89,859,892.10 | - | 32,710,656.04 | - | 2,510,385.07 |
| Dallas | - | 69,949,936.39 | 76,943,721.12 | 6,993,784.73 | 10,392,316.74 | - | 7,493,784.73 |
| San Francisco | - | 78,135,779.17 | 85,257,898.55 | 7,122,119.38 | 36,173,520.40 | - | 8,622,119.38 |
| Total | \$80,155,158.93 | \$2,032,882,973.43 | \$2,032,882,973.43 | \$80,155,158.93 | \$603,446,925.12 | \$59,116,236.75 | \$59,116,236.75 |