

FEDERAL RESERVE BOARD
G O L D S E T T L E M E N T F U N D

X-3820
Washington, D.C.
August 24, 1923

Summary of transactions for period ending August 23, 1923

(CONFIDENTIAL)

| Federal Reserve Bank of | Balance last statement August 16, 1923 | Gold withdrawals | Gold Deposits | Aggregate withdrawals and transfers to Agent's fund | Aggregate deposits and transfers from Agent's fund | T R A N S F E R S | |
|-------------------------|--|-------------------------|-------------------------|---|--|------------------------|------------------------|
| | | | | | | Debits | Credits |
| Boston | \$ 49,364,494.97 | \$ - | \$ 1,000,000.00 | \$ - | \$ 1,000,000.00 | \$ 5,500,000.00 | \$ - |
| New York | 159,432,674.78 | 17,400,000.00 | 2,000,000.00 | 17,400,000.00 | 2,000,000.00 | - | 5,500,000.00 |
| Philadelphia | 38,290,224.62 | - | 3,000,000.00 | 6,000,000.00 | 3,000,000.00 | - | - |
| Cleveland | 81,113,111.10 | 2,000,000.00 | - | 2,000,000.00 | - | - | - |
| Richmond | 27,615,521.50 | - | 2,000,000.00 | - | 2,000,000.00 | - | 1,000,000.00 |
| Atlanta | 21,820,846.19 | - | 500,000.00 | - | 500,000.00 | - | - |
| Chicago | 129,242,656.79 | - | 3,800,000.00 | 10,000,000.00 | 3,800,000.00 | 2,000,000.00 | - |
| St. Louis | 19,531,601.07 | - | 4,000,000.00 | - | 4,000,000.00 | - | - |
| Minneapolis | 19,898,041.84 | - | - | - | - | - | - |
| Kansas City | 47,055,667.66 | - | 500,000.00 | - | 500,000.00 | - | - |
| Dallas | 5,548,774.58 | 500,000.00 | 500,000.00 | 2,000,000.00 | 500,000.00 | - | - |
| San Francisco | 36,356,770.55 | - | 2,500,000.00 | - | 3,024,500.00 | - | 1,000,000.00 |
| TOTAL | \$635,270,385.65 | \$ 19,900,000.00 | \$ 19,800,000.00 | \$37,400,000.00 | \$ 20,324,500.00 | \$ 7,500,000.00 | \$ 7,500,000.00 |

| Federal Reserve Bank of | Settlements from August 17, 1923 to August 23, 1923 inclusive. | | | | Balance in fund at close of business August 23, 1923 | Summary of changes in ownership of gold by banks through transfers and settlements. | |
|-------------------------|--|---------------------------|---------------------------|------------------------|--|---|-------------------------|
| | Net Debits | Total Debits | Total Credits | Net Credits | | Decrease | Increase |
| Boston | \$ 281,724.26 | \$ 137,951,017.86 | \$ 137,669,293.60 | \$ - | \$ 44,582,770.71 | \$ 5,781,724.26 | \$ - |
| New York | - | 440,054,954.96 | 453,490,954.75 | 13,435,999.79 | 162,968,674.57 | - | 18,935,999.79 |
| Philadelphia | 4,593,513.69 | 156,194,192.93 | 151,600,679.24 | - | 30,696,710.93 | 4,593,513.69 | - |
| Cleveland | - | 141,902,038.64 | 154,696,144.74 | 12,794,106.10 | 91,907,217.20 | - | 12,794,106.10 |
| Richmond | 1,650,839.82 | 123,694,672.69 | 122,043,832.87 | - | 28,964,681.68 | 650,839.82 | - |
| Atlanta | 9,186,646.03 | 60,120,213.27 | 50,933,567.24 | - | 13,134,200.16 | 9,186,646.03 | - |
| Chicago | 1,924,516.06 | 244,019,790.58 | 242,095,274.52 | - | 119,118,140.73 | 3,924,516.06 | - |
| St. Louis | 3,375,391.02 | 108,963,869.00 | 105,588,477.98 | - | 20,156,210.05 | 3,375,391.02 | - |
| Minneapolis | - | 34,599,495.78 | 34,686,904.32 | 87,408.54 | 19,985,450.38 | - | 87,408.54 |
| Kansas City | 4,134,087.09 | 83,918,761.91 | 79,784,674.82 | - | 43,421,580.57 | 4,134,087.09 | - |
| Dallas | - | 47,858,696.76 | 50,774,678.51 | 2,915,981.75 | 6,964,756.33 | - | 2,915,981.75 |
| San Francisco | 4,086,778.21 | 59,377,792.38 | 55,291,014.17 | - | 36,294,492.34 | 3,086,778.21 | - |
| TOTAL | \$ 29,233,496.18 | \$1,638,655,496.76 | \$1,638,655,496.76 | \$29,233,496.18 | \$618,194,885.65 | \$ 34,733,496.18 | \$ 34,733,496.18 |