

FEDERAL RESERVE BOARD  
GOLD SETTLEMENT FUND

X-3730  
Washington, D. C.  
June 1, 1923.

Summary of transactions for period ending May 31, 1923.

(CONFIDENTIAL)

Federal Reserve Bank of	Balance last statement May 24, 1923.	Gold Withdrawals	Gold Deposits	Aggregate withdrawals and transfers to Agent's fund	Aggregate deposits and transfers from Agent's fund	TRANSFERS	
						Debits	Credits
Boston	\$ 65,845,835.06	\$ -	\$ -	\$ -	\$ -	\$ 7,000,000.00	\$ 1,300,000.00
New York	221,822,521.79	-	26,500,000.00	-	26,500,000.00	18,200,000.00	23,000,000.00
Philadelphia	38,739,836.19	-	-	7,000,000.00	-	3,500,000.00	2,000,000.00
Cleveland	70,754,673.40	2,000,000.00	-	2,000,000.00	-	3,000,000.00	2,500,000.00
Richmond	23,388,589.06	-	145,250.00	-	145,250.00	-	1,600,000.00
Atlanta	25,307,070.28	-	-	5,000,000.00	-	2,000,000.00	-
Chicago	127,626,329.59	-	540,000.00	10,000,000.00	540,000.00	3,000,000.00	4,300,000.00
St. Louis	25,747,302.78	-	-	2,000,000.00	-	3,000,000.00	1,500,000.00
Minneapolis	14,578,058.30	2,000,000.00	-	2,000,000.00	-	-	-
Kansas City	31,093,189.07	-	-	-	-	-	3,500,000.00
Dallas	7,278,971.51	500,000.00	-	500,000.00	-	2,000,000.00	-
San Francisco	44,290,058.62	-	1,000,000.00	11,000,000.00	1,650,000.00	2,000,000.00	4,000,000.00
<b>TOTAL</b>	<b>\$ 696,472,435.65</b>	<b>\$ 4,500,000.00</b>	<b>\$ 28,185,250.00</b>	<b>\$ 39,500,000.00</b>	<b>\$ 28,835,250.00</b>	<b>\$ 43,700,000.00</b>	<b>\$ 43,700,000.00</b>

Federal Reserve Bank of	Settlements from May 25, 1923 to May 31, 1923 inclusive				Balance in fund at close of business May 31, 1923.	Summary of changes in ownership of gold by banks through transfers and settlements.	
	Net Debits	Total Debits	Total Credits	Net Credits		Decrease	Increase
Boston	\$ 1,777,440.04	\$ 131,734,348.05	\$ 129,956,908.01	\$ -	\$ 58,368,395.02	\$ 7,477,440.04	\$ -
New York	25,877,451.31	429,452,303.46	403,574,852.15	-	227,245,070.48	21,077,451.31	-
Philadelphia	-	129,878,041.04	133,582,775.54	3,704,734.50	33,944,570.69	-	2,204,734.50
Cleveland	-	127,824,286.47	137,998,451.04	10,174,164.57	78,428,837.97	-	9,674,164.57
Richmond	-	102,728,709.21	108,133,933.59	5,405,224.38	30,539,063.44	-	7,005,224.38
Atlanta	-	51,468,575.94	54,882,394.05	3,413,818.11	21,720,888.39	-	1,413,818.11
Chicago	-	226,835,902.32	238,421,718.83	11,585,816.51	131,052,146.10	-	12,885,816.51
St. Louis	8,869,552.33	104,998,243.81	96,128,691.48	-	13,377,750.45	10,369,552.33	-
Minneapolis	-	28,540,874.95	29,033,688.14	492,813.19	13,070,871.49	-	492,813.19
Kansas City	7,248,267.73	73,384,010.40	66,135,742.67	-	27,344,921.34	3,748,267.73	-
Dallas	-	35,832,933.16	39,687,032.99	3,854,099.83	8,633,071.34	-	1,854,099.83
San Francisco	-	59,705,153.00	64,847,193.32	5,142,040.32	42,082,098.94	-	7,142,040.32
<b>TOTAL</b>	<b>\$ 43,772,711.41</b>	<b>\$ 1,502,383,381.81</b>	<b>\$ 1,502,383,381.81</b>	<b>\$ 43,772,711.41</b>	<b>\$ 685,807,685.65</b>	<b>\$ 42,672,711.41</b>	<b>\$ 42,672,711.41</b>