

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

X-3719
Washington, D. C.
May 25, 1923.

Summary of transactions for period ending May 24, 1923.

(CONFIDENTIAL)

Federal Reserve Bank of	Balance last statement May 17, 1923.	Gold Withdrawals	Gold Deposits	Aggregate withdrawals and transfers to Agent's fund	Aggregate deposits and transfers from Agent's fund	TRANSFERS	
						Debits	Credits
Boston	\$ 72,220,085.17	\$ -	\$ -	\$ 10,000,000.00	\$ -	\$ 2,000,000.00	\$ 5,500,000.00
New York	265,405,873.73	6,200,000.00	12,500,000.00	6,200,000.00	12,500,000.00	97,000,000.00	30,000,000.00
Philadelphia	32,376,323.13	-	4,000,000.00	6,500,000.00	11,000,000.00	4,000,000.00	7,000,000.00
Cleveland	65,325,057.94	-	2,000,000.00	15,000,000.00	2,000,000.00	-	13,500,000.00
Richmond	21,027,631.13	-	6,166,040.00	-	6,166,040.00	-	3,500,000.00
Atlanta	26,796,261.18	-	-	-	-	6,000,000.00	1,500,000.00
Chicago	107,326,416.42	-	1,000,000.00	10,000,000.00	1,000,000.00	3,000,000.00	33,500,000.00
St. Louis	15,225,809.40	-	-	-	-	2,000,000.00	11,000,000.00
Minneapolis	16,895,920.15	-	100,000.00	-	100,000.00	-	2,500,000.00
Kansas City	30,526,677.47	100,000.00	-	100,000.00	5,000,000.00	-	6,000,000.00
Dallas	8,081,441.12	800,000.00	-	800,000.00	-	6,000,000.00	-
San Francisco	35,499,898.81	-	1,000,000.00	-	10,599,000.00	7,000,000.00	13,000,000.00
TOTAL	\$ 696,707,395.65	\$ 7,100,000.00	\$ 26,766,040.00	\$ 48,600,000.00	\$ 48,365,040.00	\$ 127,000,000.00	\$ 127,000,000.00

Federal Reserve Bank of	Settlements from May 18, 1923 to May 24, 1923 inclusive.				Balance in fund at close of business May 24, 1923.	Summary of changes in ownership of gold by banks through transfers and settlements.	
	Net Debits	Total Debits	Total Credits	Net Credits		Decrease	Increase
Boston	\$ -	\$ 163,555,947.87	\$ 163,681,697.76	\$ 125,749.89	\$ 65,845,835.06	\$ -	\$ 3,625,749.89
New York	-	505,871,559.91	522,988,207.97	17,116,648.06	221,822,521.79	49,883,351.94	-
Philadelphia	1,136,486.94	163,982,614.24	162,845,127.30	-	38,739,836.19	-	1,863,513.06
Cleveland	-	158,343,621.65	163,273,237.11	4,929,615.46	70,754,673.40	-	18,429,615.46
Richmond	7,305,082.07	134,824,433.95	127,519,351.88	-	23,388,589.06	3,805,082.07	-
Atlanta	-	58,586,097.26	61,596,906.36	3,010,809.10	25,307,070.28	1,489,190.90	-
Chicago	1,200,086.83	263,158,416.83	261,958,330.00	-	127,626,329.59	-	29,299,913.17
St. Louis	-	125,870,201.40	127,391,694.78	1,521,493.38	25,747,302.78	-	10,521,493.38
Minneapolis	4,917,861.85	35,663,107.20	30,745,245.35	-	14,578,058.30	2,417,861.85	-
Kansas City	10,333,488.40	90,622,475.84	80,288,987.44	-	31,093,189.07	4,333,488.40	-
Dallas	-	46,524,671.61	52,522,202.00	5,997,530.39	7,278,971.51	2,469.61	-
San Francisco	7,808,840.19	69,880,109.45	62,071,269.26	-	44,290,058.62	1,808,840.19	-
TOTAL	\$ 32,701,846.28	\$ 1,816,883,257.21	\$ 1,816,883,257.21	\$ 32,701,846.28	\$ 696,472,435.65	\$ 63,740,284.96	\$ 63,740,284.96