

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

X-1700
Washington, D.C.
February 25, 1921.

Summary of transactions for period ending February 24, 1921.

(CONFIDENTIAL)

| Federal Reserve Bank of | Balance last statement Feb. 17, 1921 | Gold Withdrawals | Gold Deposits | Aggregate withdrawals and transfers to Agent's Fund | Aggregate deposits and transfers from Agent's Fund | TRANSFERS | |
|-------------------------|--------------------------------------|------------------|------------------|-----------------------------------------------------|----------------------------------------------------|------------------|------------------|
| | | | | | | Debits | Credits |
| Boston | \$ 49,460,108.70 | \$ 803,105.82 | \$ 1,500.00 | \$ 803,105.82 | \$ 1,500.00 | \$ 3,000,000.00 | \$ - |
| New York | 59,926,456.93 | 3,027,903.93 | 12,000,000.00 | 3,027,903.93 | 12,000,000.00 | - | - |
| Philadelphia | 42,294,402.97 | 870,525.97 | - | 870,525.97 | 5,000,000.00 | - | 6,000,000.00 |
| Cleveland | 96,814,574.89 | 1,241,110.83 | 75,077.44 | 1,241,110.83 | 75,077.44 | 11,000,000.00 | 9,806,278.33 |
| Richmond | 27,238,600.52 | 734,847.50 | 5,000,000.00 | 734,847.50 | 5,000,000.00 | - | - |
| Atlanta | 9,196,706.80 | 522,640.00 | 2,031,500.00 | 3,022,640.00 | 2,031,500.00 | - | - |
| Chicago | 116,398,668.65 | 956,944.00 | 600.00 | 956,944.00 | 600.00 | - | - |
| St. Louis | 23,798,829.39 | 449,513.16 | 1,723.16 | 449,513.16 | 1,723.16 | 2,000,000.00 | - |
| Minneapolis | 7,648,852.45 | 361,149.50 | 800.00 | 361,149.50 | 800.00 | - | - |
| Kansas City | 33,325,966.94 | 764,368.85 | 6.67 | 764,368.85 | 6.67 | - | - |
| Dallas | 7,735,220.43 | 1,058,359.15 | 516,000.00 | 1,058,359.15 | 516,000.00 | 9,806,278.33 | 10,000,000.00 |
| San Francisco | 32,062,462.07 | 1,064,825.08 | - | 1,064,825.08 | 5,554,000.00 | - | - |
| Total | \$ 505,900,850.74 | \$ 11,855,293.79 | \$ 19,627,207.27 | \$ 14,355,293.79 | \$ 30,181,207.27 | \$ 25,806,278.33 | \$ 25,806,278.33 |

| Federal Reserve Bank of | Settlements from February 18, 1921 to February 24, 1921 inclusive | | | | Balance in fund at close of business February 24, 1921 | Summary of changes in ownership of gold by banks through transfers and settlements. | |
|-------------------------|-------------------------------------------------------------------|---------------------|---------------------|------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------|------------------|
| | Net Debits | Total Debits | Total Credits | Net Credits | | Decrease | Increase |
| Boston | \$ 3,129,529.94 | \$ 86,308,442.36 | \$ 83,178,912.42 | \$ - | \$ 42,528,972.94 | \$ 6,129,529.94 | \$ - |
| New York | 20,104,846.34 | 330,657,863.80 | 310,553,017.46 | - | 48,793,706.66 | 20,104,846.34 | - |
| Philadelphia | - | 115,488,485.24 | 118,349,695.99 | 2,861,210.75 | 55,285,087.75 | - | 8,861,210.75 |
| Cleveland | - | 94,492,792.63 | 119,271,981.20 | 24,779,188.57 | 119,234,008.40 | - | 23,585,466.90 |
| Richmond | 5,988,030.35 | 104,733,039.59 | 98,745,009.24 | - | 25,515,722.67 | 5,988,030.35 | - |
| Atlanta | - | 38,812,655.13 | 39,534,036.24 | 721,381.11 | 8,926,947.91 | - | 721,381.11 |
| Chicago | 8,173,731.05 | 149,243,234.34 | 141,069,503.29 | - | 107,268,593.60 | 8,173,731.05 | - |
| St. Louis | - | 77,792,475.56 | 82,420,677.05 | 4,628,201.49 | 25,979,240.88 | - | 2,628,201.49 |
| Minneapolis | - | 21,339,219.63 | 25,297,948.37 | 3,958,728.74 | 11,247,231.69 | - | 3,958,728.74 |
| Kansas City | - | 58,901,531.96 | 65,870,954.04 | 6,969,422.08 | 39,531,026.84 | - | 6,969,422.08 |
| Dallas | - | 37,091,552.50 | 37,329,355.85 | 237,803.35 | 7,624,386.30 | - | 431,525.02 |
| San Francisco | 6,759,798.41 | 46,567,054.19 | 39,807,255.78 | - | 29,791,838.58 | 6,759,798.41 | - |
| Total | \$ 44,155,936.09 | \$ 1,161,428,346.93 | \$ 1,161,428,346.93 | \$ 44,155,936.09 | \$ 521,726,764.22 | \$ 47,155,936.09 | \$ 47,155,936.09 |