

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

Washington, D.C.
December 10, 1920

X-17,0

Summary of transactions for period ending December 9, 1920

CONFIDENTIAL

| Federal Reserve Bank of | Balance last statement Dec. 2, 1920 | Gold | | Aggregate withdrawals and transfers to Agent's fund | Aggregate deposits and transfers from Agent's fund | TRANSFERS | |
|-------------------------|-------------------------------------|-------------------------|-------------------------|---|--|--------------------------|--------------------------|
| | | Withdrawals | Deposits | | | Debits | Credits |
| Boston | \$ 55,263,037.14 | \$ 647,648.54 | \$ 1,000,000.00 | \$ 10,647,648.54 | \$ -1,000,000.00 | \$ 31,938,144.33 | \$ 15,831,082.23 |
| New York | 2,810,093.73 | +1,960,902.32 | 13,952,900.00 | 1,960,902.32 | -43,952,900.00 | -1,299,309.59 | 39,826,216.56 |
| Philadelphia | 66,283,244.46 | +523,945.02 | - | 5,523,945.02 | - | 9,051,389.50 | 6,799,696.99 |
| Cleveland | 83,563,211.61 | +673,485.06 | +15,262,000.00 | 10,673,485.06 | -15,262,000.00 | -52,232,074.97 | 54,087,961.94 |
| Richmond | 21,156,734.21 | +527,271.99 | 7,000,000.00 | 527,271.99 | -7,000,000.00 | 10,168,770.44 | 14,000,000.00 |
| Atlanta | 6,082,602.60 | +250,087.20 | 3,190,230.00 | 3,750,087.20 | -3,190,230.00 | -19,137,005.78 | 14,334,050.00 |
| Chicago | 53,636,962.76 | +729,377.03 | - | 729,377.03 | - | 5,000,000.00 | - |
| St. Louis | 13,461,530.07 | +353,310.00 | 1,000,000.00 | 353,310.00 | -1,000,000.00 | 8,616,417.01 | 1,000,000.00 |
| Minneapolis | 14,794,647.96 | +308,855.00 | 3,100.00 | 308,855.00 | -3,100.00 | 11,555,480.00 | 1,000,000.00 |
| Kansas City | 20,993,422.93 | +349,200.00 | 15,600.00 | 1,349,200.00 | -15,600.00 | 15,533,819.50 | 14,561,342.24 |
| Dallas | 4,464,419.43 | +587,900.00 | 10,000.00 | 587,900.00 | -10,000.00 | 14,407,938.84 | 15,500,000.00 |
| San Francisco | 36,694,542.49 | +3,628,367.50 | 3,001,500.00 | 3,628,367.50 | -3,789,000.00 | - | 2,000,000.00 |
| Total | \$ 379,204,449.39 | \$ 10,540,349.66 | \$ 44,435,330.00 | \$ 40,040,349.66 | \$ 75,222,830.00 | \$ 178,940,349.96 | \$ 178,940,349.96 |

| Federal Reserve Bank of | Settlements from December 3, 1920 to December 9, 1920 inclusive | | | | Balance in fund at close of business Dec. 9, 1920 | Summary of changes in ownership of gold by banks through transfers and settlements. | |
|-------------------------|---|----------------------------|----------------------------|-------------------------|---|---|-------------------------|
| | Net Debits | Total Debits | Total Credits | Net Credits | | Decrease | Increase |
| Boston | \$ - | \$ 102,997,965.49 | \$ 104,428,158.90 | \$ 1,430,193.41 | \$ 30,938,519.91 | \$ 14,676,868.69 | \$ - |
| New York | 51,252,280.32 | 416,044,488.87 | 364,792,208.55 | - | 32,076,718.06 | 12,725,373.35 | - |
| Philadelphia | - | 139,545,839.58 | 145,668,789.10 | 6,122,949.52 | 64,630,556.45 | - | 3,871,257.01 |
| Cleveland | 3,320,551.22 | 129,378,343.64 | 126,057,792.42 | - | 86,687,062.30 | 1,464,664.25 | - |
| Richmond | 962,253.74 | 128,238,414.01 | 127,276,160.27 | - | 30,498,438.04 | - | 2,868,975.82 |
| Atlanta | - | 43,520,572.38 | 49,040,436.37 | 5,519,863.99 | 6,239,653.61 | - | 716,908.21 |
| Chicago | - | 186,599,193.18 | 201,765,030.85 | 15,165,837.67 | 63,073,423.40 | - | 10,165,837.67 |
| St. Louis | - | 102,194,528.63 | 109,697,245.76 | 7,502,717.13 | 13,994,520.19 | 113,699.88 | - |
| Minneapolis | - | 29,134,887.26 | 39,665,928.01 | 10,531,040.75 | 14,464,453.71 | 24,439.25 | - |
| Kansas City | - | 81,782,300.46 | 85,457,781.03 | 3,675,480.57 | 22,362,826.24 | - | 2,703,003.31 |
| Dallas | 1,164,474.14 | 55,227,837.48 | 54,063,363.34 | - | 3,814,106.45 | 72,412.98 | - |
| San Francisco | - | 53,595,049.36 | 60,346,525.74 | 6,751,476.38 | 45,606,651.37 | - | 8,751,476.38 |
| Total | \$ 56,699,559.42 | \$ 1,468,259,420.34 | \$ 1,468,259,420.34 | \$ 56,699,559.42 | \$ 414,386,929.73 | \$ 29,077,458.40 | \$ 29,077,458.40 |