

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

Washington, D.C.
December 3, 1920. X-1700

Summary of transactions for period ending December 2, 1920

CONFIDENTIAL

| Federal Reserve Bank of | Balance last statement Nov. 24, 1920 | Gold withdrawals | Gold deposits | Aggregate withdrawals and transfers to Agent's fund | Aggregate deposits and transfers from Agent's fund | TRANSFERS | |
|-------------------------|--------------------------------------|-------------------------|-------------------------|---|--|--------------------------|--------------------------|
| | | | | | | Debits | Credits |
| Boston | \$ 51,630,733.56 | \$ 7626,190.00 | \$ 3,000.00 | \$ 626,190.00 | \$ 3,000.00 | \$ 16,000,000.00 | \$ 19,733,115.08 |
| New York | 73,727,247.54 | 1,711,322.50 | 6,702,300.00 | 21,711,322.50 | 6,702,300.00 | 11,710,502.75 | - |
| Philadelphia | 45,483,573.97 | 508,527.50 | 4,000,000.00 | 8,508,527.50 | 4,000,000.00 | 5,500,000.00 | 15,567,165.62 |
| Cleveland | 78,944,487.39 | 798,002.50 | 27,000.00 | 798,002.50 | 27,000.00 | 60,006,085.50 | 50,277,264.47 |
| Richmond | 21,685,249.78 | 420,860.00 | 69,960.00 | 420,860.00 | 69,960.00 | 11,000,000.00 | 12,000,000.00 |
| Atlanta | 6,521,140.21 | 280,445.00 | 500,007.84 | 780,445.00 | 500,007.84 | 10,448,751.62 | 14,359,250.00 |
| Chicago | 39,572,857.34 | 734,500.00 | 2,000,000.00 | 734,500.00 | 2,000,000.00 | - | 500,000.00 |
| St. Louis | 15,426,610.31 | 412,030.00 | 1,000.00 | 412,030.00 | 1,000.00 | 6,190,610.36 | - |
| Minneapolis | 10,739,880.89 | 269,025.00 | - | 269,025.00 | - | 9,387,100.00 | 8,500,000.00 |
| Kansas City | 23,334,950.91 | 471,002.50 | 14,100.00 | 471,002.50 | 14,100.00 | 22,954,879.16 | 25,146,835.50 |
| Dallas | 3,846,555.39 | 740,195.00 | - | 740,195.00 | - | 11,885,701.28 | 15,000,000.00 |
| San Francisco | 38,931,335.26 | 10,664,441.00 | 1,016,000.00 | 10,664,441.00 | 2,179,000.00 | - | 4,000,000.00 |
| Total | \$ 409,844,622.55 | \$ 17,636,541.00 | \$ 14,333,367.84 | \$ 46,136,541.00 | \$ 15,496,367.84 | \$ 165,083,630.67 | \$ 165,083,630.67 |

| Federal Reserve Bank of | Settlements from November 26, 1920 to December 2, 1920 both inclusive | | | | Balance in fund at close of business Dec. 2, 1920 | Summary of changes in ownership of gold by banks through transfers and settlements | |
|-------------------------|---|----------------------------|----------------------------|-------------------------|---|--|-------------------------|
| | Net Debits | Total Debits | Total Credits | Net Credits | | Decrease | Increase |
| Boston | \$ - | \$ 118,483,447.42 | \$ 119,005,825.92 | \$ 522,378.50 | \$ 55,263,037.14 | \$ - | \$ 4,255,493.58 |
| New York | 44,197,628.56 | 469,979,232.06 | 425,781,603.50 | - | 2,810,093.73 | 55,908,131.31 | - |
| Philadelphia | - | 165,843,638.80 | 181,084,671.17 | 15,241,032.37 | 66,283,244.46 | - | 25,308,197.99 |
| Cleveland | - | 146,050,512.14 | 161,169,059.89 | 15,118,547.75 | 83,563,211.61 | - | 5,389,726.72 |
| Richmond | 1,177,615.57 | 138,633,504.87 | 137,455,889.30 | - | 21,156,734.21 | 177,615.57 | - |
| Atlanta | 4,068,598.83 | 54,779,498.26 | 50,710,899.43 | - | 6,082,602.60 | 158,100.45 | - |
| Chicago | - | 201,285,483.93 | 213,584,089.35 | 12,298,605.42 | 53,636,962.76 | - | 12,798,605.42 |
| St. Louis | - | 116,228,339.28 | 120,864,899.40 | 4,636,560.12 | 13,461,530.07 | 1,554,050.24 | - |
| Minneapolis | - | 33,180,573.96 | 38,391,466.03 | 5,210,892.07 | 14,794,647.96 | - | 4,323,792.07 |
| Kansas City | 4,076,581.82 | 92,823,418.39 | 88,746,836.57 | - | 20,993,422.93 | 1,884,625.52 | - |
| Dallas | 1,756,239.68 | 56,359,410.55 | 54,603,170.87 | - | 4,464,419.43 | - | 1,358,059.04 |
| San Francisco | - | 69,109,778.11 | 71,358,426.34 | 2,248,648.23 | 36,694,542.49 | - | 6,248,648.23 |
| Total | \$ 55,276,664.46 | \$ 1,662,756,837.77 | \$ 1,662,756,837.77 | \$ 55,276,664.46 | \$ 379,204,449.39 | \$ 59,682,523.05 | \$ 59,682,523.05 |