

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

Washington, D.C.
May 21, 1920

X-1700

Summary of transactions for period ending May 20, 1920

CONFIDENTIAL

| Federal Reserve Bank of | Balance last statement : May 13, 1920 | Gold withdrawals | Gold deposits | Aggregate withdrawals and transfers to Agent's fund | Aggregate deposits and transfers from Agent's fund | TRANSFERS | |
|-------------------------|--|---------------------|----------------------|---|--|-----------------------|-----------------------|
| | | | | | | Debits | Credits |
| Boston | 24,545,137.62 | 138,402.50 | - | 138,402.50 | - | 17,000,000.00 | 16,917,172.82 |
| New York | 86,206,443.17 | 740,710.00 | 7,000,000.00 | 740,710.00 | 17,000,000.00 | 44,000,000.00 | 17,599,205.50 |
| Philadelphia | 29,251,417.58 | 339,800.00 | 2,000,000.00 | 2,339,800.00 | 2,000,000.00 | - | 5,000,000.00 |
| Cleveland | 61,488,546.95 | 2,658,810.58 | 25,000.00 | 2,658,810.58 | 25,000.00 | 30,500,000.00 | 8,328,000.00 |
| Richmond | 18,137,881.07 | 164,550.00 | 1,000,000.00 | 2,664,550.00 | 1,000,000.00 | 16,740,922.82 | 18,000,000.00 |
| Atlanta | 5,768,945.23 | 28,180.00 | 2,024,000.00 | 2,028,180.00 | 2,024,000.00 | 1,500,000.00 | 6,000,000.00 |
| Chicago | 71,430,054.54 | - | 2,139,000.00 | - | 2,139,000.00 | 7,000,000.00 | 15,000,000.00 |
| St. Louis | 13,276,690.79 | 551,350.00 | - | 551,350.00 | - | 3,000,000.00 | 15,000,000.00 |
| Minneapolis | 9,526,372.59 | - | 57,500.00 | - | 57,500.00 | 5,178,000.00 | 12,500,000.00 |
| Kansas City | 23,941,140.66 | 212,407.50 | 15,000.00 | 212,407.50 | 15,000.00 | 5,425,455.50 | 15,000,000.00 |
| Dallas | 7,150,205.76 | 475,400.00 | 1,000,000.00 | 475,400.00 | 1,000,000.00 | - | 5,000,000.00 |
| San Francisco | 39,878,615.64 | - | 1,000,000.00 | - | 1,489,000.00 | 6,000,000.00 | 2,000,000.00 |
| Total | 390,601,451.60 | 5,309,610.58 | 16,260,500.00 | 11,809,610.58 | 26,749,500.00 | 136,344,378.32 | 136,344,378.32 |

| Federal Reserve Bank of | Settlements from May 14, 1920 to May 20, 1920, both inclusive | | | | Balance in fund at close of business : May 20, 1920 | Summary of changes in ownership of gold by banks through transfers and settlements | |
|-------------------------|---|-------------------------|-------------------------|----------------------|--|--|----------------------|
| | Net Debits | Total Debits | Total Credits | Net Credits | | Decrease | Increase |
| Boston | - | 153,231,514.20 | 156,555,473.97 | 3,323,959.77 | 27,647,867.71 | - | 3,241,132.59 |
| New York | - | 428,080,344.54 | 480,039,186.49 | 51,958,841.95 | 128,023,780.62 | - | 25,558,047.45 |
| Philadelphia | 2,618,405.70 | 170,919,175.65 | 168,300,769.95 | - | 31,293,211.88 | - | 2,381,594.30 |
| Cleveland | - | 144,920,499.94 | 155,286,588.03 | 10,366,088.09 | 47,048,824.46 | 11,805,911.91 | - |
| Richmond | 3,067,920.40 | 159,672,328.23 | 156,604,407.83 | - | 14,664,487.85 | 1,808,843.22 | - |
| Atlanta | 3,814,885.73 | 59,942,955.33 | 56,128,069.60 | - | 6,449,879.50 | - | 685,114.27 |
| Chicago | 23,154,879.46 | 251,024,247.74 | 227,869,368.28 | - | 58,414,175.08 | 15,154,879.46 | - |
| St. Louis | 15,336,447.78 | 134,534,087.93 | 119,197,640.15 | - | 9,388,893.01 | 3,336,447.78 | - |
| Minneapolis | 8,613,597.91 | 43,616,962.73 | 35,003,364.82 | - | 8,292,274.68 | 1,291,597.91 | - |
| Kansas City | 6,639,210.86 | 94,302,764.87 | 87,663,554.01 | - | 26,679,066.80 | - | 2,935,333.64 |
| Dallas | 5,055,793.90 | 55,740,059.71 | 50,684,265.81 | - | 7,619,011.86 | 55,793.90 | - |
| San Francisco | - | 42,949,016.12 | 45,601,268.05 | 2,652,251.93 | 40,019,867.57 | 1,347,748.07 | - |
| Total | 68,301,141.74 | 1,738,933,956.99 | 1,738,933,956.99 | 68,301,141.74 | 405,541,341.02 | 34,801,222.25 | 34,801,222.25 |

This statement included in Post 3 mo. Statement in June Bulletin