

FEDERAL RESERVE BOARD

GOLD SETTLEMENT FUND

Summary of transactions for week ending December 19, 1918. (In thousands of dollars)

Confidential

| Federal Reserve Bank of | Balance last statement Dec. 12, 1918: | Gold with- draws: | Gold deposits: | Aggregate withdrawals and transfers to Agent's fund | Aggregate deposits and transfers from Agent's fund | Transfers Debit | Transfers Credit | Settlements from December 13 to December 19, 1918, both inclusive |                  |                  | Balance in fund at close of business Dec. 19, 1918 |                |
|-------------------------|---------------------------------------|-------------------|----------------|---|--|-----------------|------------------|---|------------------|------------------|--|----------------|
|                         |                                       |                   |                |   |  |                 |                  | Net Debits  | Total Debits     | Total Credits    |  | Net Credits    |
| Boston                  | 34,793                                | --                | 1,000          | --  | 1,000  | 13,000          | 776              | --  | 100,904          | 104,065          | 3,161  | 26,730         |
| New York                | 122,357                               | --                | --             | --  | --   | --              | 119,863          | 100,862   | 391,869          | 291,007          | --   | 141,358        |
| Philadelphia            | 35,366                                | 50                | 121            | 3,050   | 2,583  | 2,000           | 15,000           | 12,290  | 125,576          | 113,286          | --   | 35,614         |
| Cleveland               | 21,767                                | --                | 2,300          | --  | 22,300   | 38,000          | --               | --  | 73,293           | 99,706           | 26,413   | 32,480         |
| Richmond                | 20,349                                | 2                 | 55             | 7,002   | 55   | 2,000           | --               | 3,549   | 67,464           | 63,915           | --   | 7,853          |
| Atlanta                 | 8,252                                 | 50                | 20             | 50  | 20   | 18,192          | 10,000           | --  | 31,185           | 39,031           | 7,846  | 7,876          |
| Chicago                 | 94,507                                | --                | 438            | 14,160  | 1,616  | 20,000          | 13,868           | --  | 130,629          | 154,031          | 23,402   | 99,233         |
| St. Louis               | 23,963                                | 106               | 51             | 106   | 51   | 10,000          | 681              | --  | 55,659           | 72,211           | 16,552   | 31,141         |
| Minneapolis             | 25,388                                | --                | 50             | --  | 50   | 17,638          | --               | --  | 16,557           | 34,449           | 17,892   | 25,692         |
| Kansas City             | 35,792                                | --                | 229            | --  | 229  | 13,000          | --               | --  | 43,163           | 50,156           | 6,993  | 30,014         |
| Dallas                  | 9,636                                 | 58                | 101            | 58  | 101  | 13,358          | 5,000            | --  | 21,234           | 25,093           | 3,859  | 5,180          |
| San Francisco           | 34,858                                | --                | --             | 2,500   | 1,800  | 18,000          | --               | --  | 24,934           | 35,517           | 10,583   | 26,741         |
| <b>Total</b>            | <b>467,028</b>                        | <b>266</b>        | <b>4,365</b>   | <b>26,926</b>                                       | <b>29,810</b>                                      | <b>165,188</b>  | <b>165,188</b>   | <b>116,701</b>  | <b>1,082,467</b> | <b>1,082,467</b> | <b>116,701</b>                                     | <b>469,912</b> |

FEDERAL RESERVE AGENTS' FUND

| Federal Reserve Agent at | Balance last statement Dec. 12, 1918: | Gold with- draws: | Gold deposits: | Withdrawals for transfers to bank | Deposits through transfers from bank | Total with- draws | Total deposits | Balance at close of business Dec. 19, 1918: |               | Summary of changes in ownership of gold by banks through transfers and settlements |  |
|--------------------------|---------------------------------------|-------------------|----------------|-----------------------------------|--------------------------------------|-------------------|----------------|---|---------------|--|--|
|                          |                                       |                   |                |                                   |                                      |                   |                | Decrease                                    | Increase      |  |  |
| Boston                   | 46,095                                | 1,095             | --             | --                                | --                                   | 1,095             | --             | 45,000                                      | 9,063         | --   |  |
| New York                 | 74,000                                | --                | --             | --                                | --                                   | --                | --             | 74,000                                      | --            | 19,001   |  |
| Philadelphia             | 72,384                                | --                | --             | 2,467                             | 3,000                                | 2,467             | 3,000          | 72,917                                      | --            | 710  |  |
| Cleveland                | 90,000                                | --                | --             | 20,000                            | --                                   | 20,000            | --             | 70,000                                      | 11,587        | --   |  |
| Richmond                 | 59,000                                | --                | --             | --                                | 7,000                                | --                | 7,000          | 66,000                                      | 5,549         | --   |  |
| Atlanta                  | 38,770                                | 1,000             | --             | --                                | --                                   | 1,000             | --             | 37,770                                      | 346           | --   |  |
| Chicago                  | 229,797                               | 1,000             | --             | --                                | --                                   | --                | --             | 241,779                                     | --            | 17,270   |  |
| St. Louis                | 48,131                                | --                | --             | 1,178                             | 14,160                               | 2,178             | 14,160         | 48,131                                      | --            | 7,233  |  |
| Minneapolis              | 41,800                                | 1,000             | --             | --                                | --                                   | --                | --             | 40,800                                      | --            | 254  |  |
| Kansas City              | 49,860                                | --                | --             | --                                | --                                   | --                | --             | 49,860                                      | 6,007         | --   |  |
| Dallas                   | 6,684                                 | --                | --             | --                                | --                                   | --                | --             | 6,684                                       | 4,499         | --   |  |
| San Francisco            | 107,561                               | 2,000             | --             | 1,800                             | 2,500                                | 3,800             | 2,500          | 106,261                                     | 7,417         | --   |  |
| <b>Total</b>             | <b>864,082</b>                        | <b>6,095</b>      | <b>--</b>      | <b>25,445</b>                     | <b>26,660</b>                        | <b>31,540</b>     | <b>26,660</b>  | <b>859,202</b>                              | <b>44,468</b> | <b>44,468</b>  |  |