

FEDERAL RESERVE BOARD

GOLD SETTLEMENT FUND

X-974

Summary of transactions for week ending May 31, 1918

(In thousands of dollars.)

Confidential.

Federal Reserve Bank of	Balance last statement May 23, 1918	Gold withdrawals	Gold deposits	Aggregate withdrawals and transfers to Agent's fund	Aggregate deposits and transfers from Agent's fund	TRANSFERS		SETTLEMENT OF MAY 31, 1918				Balance in fund at close of business May 31, 1918
						Debit	Credit	Net Debits	Total Debits	Total Credits	Net credits	
Boston	57,927	---	3,427	---	3,427	---	---	---	56,021	63,656	7,635	68,989
New York	29,583	---	26,503	---	26,503	21,000	43,000	76,279	248,267	171,988	---	1,807
Philadelphia	45,537	---	2,795	3,500	3,825	10,000	---	---	83,409	99,716	16,307	52,159
Cleveland	64,165	1,015	1,945	16,015	1,945	15,000	---	---	67,420	83,440	16,020	51,115
Richmond	21,164.1	1.8	1,385	1.8	1,385	3,000	5,000	832	40,313	39,481	---	23,715.3
Atlanta	15,174	---	873	2,500	3,373	---	---	---	22,049	24,002	1,953	18,000
Chicago	94,403	200	2,465	16,360	3,130	15,000	15,000	---	105,118	112,078	6,960	88,133
St. Louis	23,401.5	3,509.9	476	309.9	1,396	---	---	---	41,500	57,649	16,149	40,636.6
Minneapolis	18,020	---	2,000	---	2,000	---	---	---	13,156	21,039	7,883	27,903
Kansas City	22,742.2	---	830.9	---	830.9	---	---	---	28,840	33,354	4,514	28,087.1
Dallas	8,377.2	7.6	208.5	7.6	208.5	3,000	---	---	14,142	16,585	2,443	8,021.1
San Francisco	14,873	---	992	---	992	5,000	9,000	2,753	26,248	23,495	---	17,112
Total	425,367	1,534.3	43,900.4	38,694.3	49,015.4	72,000	72,000	79,864	746,483	746,483	79,864	425,688.1

FEDERAL RESERVE AGENTS' FUND

Federal Reserve Agent at	Balance last statement May 23, 1918	Gold withdrawals	Gold deposits	Withdrawals for transfers to bank	Deposits through transfers from bank	Total withdrawals	Total deposits	Balance at close of business May 31, 1918	Summary of changes in ownership of gold by banks through transfer and settlement.	
									Decrease	Increase
Boston	48,500	3,000	---	---	---	3,000	---	45,500	---	7,635
New York	65,000	---	---	---	---	---	---	65,000	54,279	---
Philadelphia	76,704	500	---	1,030	3,500	1,530	3,500	78,674	---	6,307
Cleveland	70,000	---	---	---	15,000	---	15,000	85,000	---	1,020
Richmond	31,500	---	---	---	---	---	---	31,500	---	1,168
Atlanta	33,920	1,000	---	2,500	2,500	3,500	2,500	32,920	---	1,953
Chicago	149,045.5	500	---	665	16,160	1,165	16,160	164,040.5	---	6,960
St. Louis	39,388.8	---	---	920	---	920	---	38,468.8	---	16,149
Minneapolis	19,500	---	---	---	---	---	---	19,500	---	7,883
Kansas City	34,360	---	---	---	---	---	---	34,360	---	4,514
Dallas	5,584	---	---	---	---	---	---	5,584	557	---
San Francisco	66,496	---	---	---	---	---	---	66,496	---	1,247
Total	639,998.3	5,000	---	5,115	37,160	10,115	37,160	667,043.3	54,836	54,836